

The background is a dark teal color with a pattern of stylized, light blue faces and stars. The faces are circular and have large, almond-shaped eyes and a mustache-like shape below the nose. The stars are four-pointed and scattered throughout the background. There are also wavy, light blue lines that resemble water or clouds at the bottom of the page.

2026 Business Planning Departmental Presentations

Finance

PRESENTED BY:

Trevor Thompson

Chief Financial Officer, Director of Finance

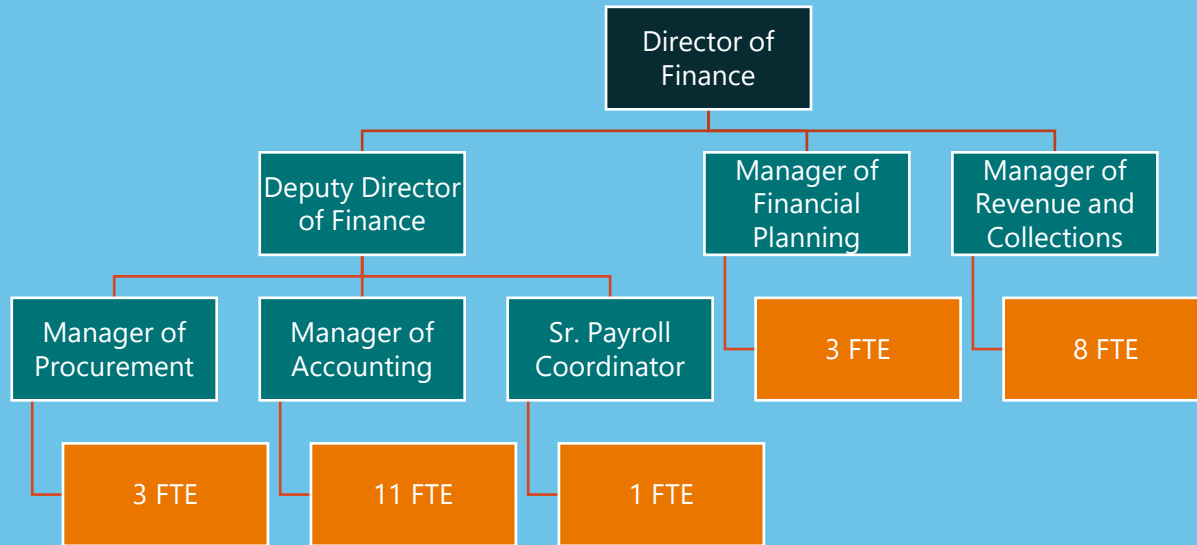
Overview

The Finance Department serves as business advisors to the organization, developing creative solutions to help achieve the City's financial and business objectives within a framework of sound fiscal governance

Specific responsibilities include:

- Preparation of the 5-year Financial Plan
- The City's Annual Consolidated Financial Statements
- Levying and collecting the City's taxes and utility fees
- Conducting the City's procurement
- Processing payroll for City employees and elected officials

Staff Complement



Achievements

Revenue Services

- 26% increase in customers accessing e-billing for property taxes
- Implemented a seasonal water meter billing structure, aligning our practices with MVRD

Financial Planning

- Capital plans approved by Council in December, allowing projects to be initiated in January
- Leverage technology to manage the financial planning process

Procurement

- Supported 106 procurements with a contract value exceeding \$26 million

Payroll

- Supported implementation of various pilot programs
- Supported the onboarding of new staff, including the transition of Arts Council to City operations

Accounting

- Awarded the CAnFR award for the 34th consecutive year
- Implemented system to facilitate online approval of invoices

Continuous Improvements

Technology

- Implementation of a new Financial Planning System underway
- Upcoming implementation of a new ERP System

Procurement

- Increased the use of standing contracts for key services to ensure competitive pricing and contracts are in place when needed

People

- Continue to standardize time and attendance entry

Capital Planning

- Continue to improve the capital program review process

Key Challenges

- Limited resources constrains our ability to support other departments with data analytics and data driven decision making
- Limited resources to manage increasing transaction volumes
- Outdated technology
- Increasingly complex regulatory environment
- Legislative changes:
 - Housing legislation and impact to DCCs
 - Changes to accounting standards

