City of Maple Ridge

Statement of Financial Information

2025

June 3, 2026

Notice to Reader

The Financial Information Act requires municipalities and other Government organizations to prepare annual financial information and make it available to the public within six months of their fiscal year end.

The information required by the Act for a municipality encompasses audited financial statements and schedules disclosing guarantee and indemnity agreements, employee remuneration and amounts paid to suppliers for the provision of goods and services.

A detailed extract of the regulations accompanies this introduction and explains in some detail the nature of this information.

Catherine Nolan, CPA, CGA
Deputy Director of Finance

Compliance with the Financial Information Regulation

The Financial Information Act (the Act) identifies organizations that must prepare financial information and make it available to the public within six months of their fiscal year end. The City of Maple Ridge (the City) is one of the organizations identified and therefore the attached Statement of Financial Information has been prepared in order to comply with this legislation.

The Financial Information Regulation specifies the required content for these statements and schedules. As such the City's Statement of Financial Information includes the following:

- The 2025 Consolidated Financial Statements including a Schedule of Debt. The statements are prepared in accordance with generally accepted accounting principles and include the accounting policies followed in preparing the financial statements.

- The 2025 Schedule of Guarantee and Indemnity Agreements includes a list of financial guarantees and indemnity agreements in force at December 31, 2025. The list includes the names of the entities and the amount of money involved.

- The 2025 Schedule of Remuneration and Expenses the Schedule includes an alphabetical list of each elected official & employee earning in excess of $75,000, the total amount of remuneration paid, the value of benefits received and the total amount of expenses paid to or on behalf of that employee during 2025. The total amount of expenses recorded includes only expenses reimbursed with City funds. Expenses reimbursed by other organizations are excluded. In addition, the schedule includes a total paid to all other employees during 2025 where earnings are less than the $75,000 threshold.

- The 2025 Statement of Severance Agreements includes the number of severance agreements made during 2025 by the City in respect of non-union employees and the number of equivalent months gross salaries represented by these agreements.

- The 2025 Schedule of Payments for the Provision of Goods or Services includes an alphabetical list of the individuals or corporations where the total amount paid during 2025 exceeds $25,000. In addition, the schedule includes a total of all amounts paid to all other suppliers during 2025 where the amounts paid are less than the $25,000 threshold.

City of Maple Ridge
2025 Statement of Financial Information

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City of Maple Ridge

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and
Auditor's Report

For the Year Ended December 31, 2025

Management's Responsibility for Financial Reporting

The information in this report is the responsibility of management. The Consolidated Financial Statements have been prepared in accordance with Canadian Public Sector accounting guidelines as outlined under "Significant Accounting Policies". These include some amounts based on management's best estimates and careful judgment.

Management maintains a system of internal accounting controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded, and reported properly. Management also administers a program of proper business compliance.

BDO Canada LLP, the Municipality's independent auditors have audited the accompanying financial statements. Their report accompanies this statement.

Council carries out its responsibility for the Consolidated Financial Statements jointly with its Audit and Finance Committee. The Committee meets with management on a scheduled basis and at least semi-annually with BDO Canada LLP to review their activities and to discuss auditing, internal control, accounting policy, and financial reporting matters.

BDO Canada LLP has unrestricted access to the Municipality, the Audit and Finance Committee, and Council. Council approves the Consolidated Financial Statements, the Audit and Finance Committee reviews the recommendations of the independent auditors for improvements to controls as well as the actions of management to implement such recommendations.

Scott Hartman	Trevor Thompson, BBA, CPA, CGA
Chief Administrative Officer	Director of Finance

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Independent Auditor's Report

To the Mayor and Council of the City of Maple Ridge

Opinion

We have audited the accompanying consolidated financial statements (the "financial statements") of the City of Maple Ridge (the "City"), which comprise the Consolidated Statement of Financial Position as at December 31, 2025, and the Consolidated Statements of Operations, Changes in Net Financial Assets and Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2025, and the results of its operations, change in net financial assets, and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of this report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor’s Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City’s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the City to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Unaudited Information

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of ‘Schedule 2 – Schedule for Growing Communities Fund Grant’ that is included at the end of these financial statements.

BDO Canada LLP
Chartered Professional Accountants

Vancouver, British Columbia
May 13, 2026

Consolidated Statement of Financial Position

as at December 31, 2025

		2025		2024
Financial Assets				
Cash and cash equivalents (Note 1)	$	116,141,914	$	105,273,392
Portfolio investments (Note 2)		206,248,393		206,274,711
Accounts receivable (Note 4)		29,351,861		26,495,439
Recoverable local improvements (Note 5)		305,032		405,662
Debt reserve fund (Note 6)		1,260,335		1,223,692
Inventory available for resale		56,169		56,169
		353,363,704		339,729,065
Liabilities				
Accounts payable and accrued liabilities (Note 7)		33,933,756		36,118,805
Asset retirement obligations (Note 8)		19,378,963		22,260,160
Deferred revenue (Note 9)		26,022,346		24,188,692
Restricted revenue (Note 10)		25,832,251		19,794,924
Refundable performance deposits and other		27,562,334		32,059,509
Employee future benefits (Note 11)		2,494,500		2,761,600
Debt (Note 12)		30,046,880		34,467,441
		165,271,030		171,651,131
Net Financial Assets		188,092,674		168,077,934
Non Financial Assets				
Tangible capital assets (Note 13, Schedule 1)		1,284,046,450		1,264,349,949
Undeveloped land bank properties (Note 14)		15,526,529		15,526,529
Supplies inventory		795,409		814,856
Prepaid expenses		1,990,570		2,621,239
		1,302,358,958		1,283,312,573
Accumulated Surplus (Note 15)	$	1,490,451,632	$	1,451,390,507
Accumulated surplus is comprised of:				
Accumulated operating surplus		1,486,840,822		1,453,641,392
Accumulated remeasurement gain/(loss)		3,610,810		(2,250,885)
		1,490,451,632		1,451,390,507

Scott Hartman
Chief Administrative Officer

Trevor Thompson, BBA, CPA, CGA
Director of Finance

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement.

Consolidated Statement of Operations
For the year ended December 31, 2025

	Budget 2025 Note 21	Actual 2025	Actual 2024
Revenue (Segment Report, Note 24)			
Taxes for municipal purposes (Note 17)	$ 127,542,066	**$ 127,396,399**	$ 119,225,818
User fees and other revenue	68,112,857	**74,918,345**	85,935,644
Government transfers (Note 18)	10,319,656	**9,280,548**	12,023,092
Development revenue	49,549,335	**6,896,791**	11,398,762
Interest and investment income	4,314,978	**10,737,517**	11,216,389
Realized gain (loss) on disposal of financial instruments	-	**(345,875)**	21,960
Gaming revenues	1,500,000	**1,397,419**	1,553,543
Loss on disposal of tangible capital assets	-	**(3,008,184)**	(1,254,694)
Contributed tangible capital assets (Note 13)	20,000,000	**14,346,718**	29,238,508
	281,338,892	**241,619,678**	269,359,022
Expenses (Segment Report, Note 24)			
Protective services	68,157,049	**63,544,833**	58,296,142
Transportation services	32,292,104	**29,301,135**	27,273,097
Parks, recreation & cultural	34,997,240	**34,334,054**	32,343,252
Water utility	22,417,635	**21,610,815**	19,733,960
Sewer utility	23,412,159	**21,128,682**	16,768,464
General government	29,813,918	**30,997,930**	25,607,266
Planning, public health and other	9,459,136	**7,502,799**	13,357,395
	220,549,241	**208,420,248**	193,379,576
Annual surplus	60,789,651	**33,199,430**	75,979,446
Accumulated Operating Surplus (beginning of year)	1,453,641,392	**1,453,641,392**	1,377,661,946
Accumulated Operating Surplus (end of year) (Note 15)	$ 1,514,431,043	**$ 1,486,840,822**	$ 1,453,641,392

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement.

Consolidated Statement of Remeasurement Gains and Losses

For the year ended December 31, 2025

	Actual 2025	Actual 2024
Accumulated remeasurement loss at beginning of year	$ (2,250,885)	$ (1,313,040)
Unrealized gain/(loss) attributable to:		
Portfolio investments	5,515,820	(915,885)
Realized gain/(loss) reclassified to the statement of operations:		
Portfolio investments	345,875	(21,960)
Net remeasurement gain/(loss) at end of year	$ 3,610,810	$ (2,250,885)

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement.

Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2025

	Budget 2025 Note 21	**Actual 2025**	Actual 2024
Annual Surplus	$ 60,789,651	**$ 33,199,430**	$ 75,979,446
Add (Less):			
Change in Tangible Capital Assets			
Acquisition of tangible capital assets	(241,255,306)	**(53,972,339)**	(81,300,188)
Amortization	30,808,007	**30,785,559**	29,891,313
Proceeds from disposal of tangible capital assets	-	**482,095**	193,361
Loss on disposal of tangible capital assets	-	**3,008,184**	1,254,694
	(210,447,299)	**(19,696,501)**	(49,960,820)
Change in Other Assets			
Increase in supplies inventory	-	**19,447**	(114,997)
Increase in prepaid expenses	-	**630,669**	(1,143,946)
Change in accumulated remeasurement gains (losses)	-	**5,861,695**	(937,845)
	-	**6,511,811**	(2,196,788)
Increase (decrease) in Net Financial Assets	(149,657,648)	**20,014,740**	23,821,838
Net Financial Assets, beginning of the year	168,077,934	**168,077,934**	144,256,096
Net Financial Assets, end of the year	$ 18,420,286	**$ 188,092,674**	$ 168,077,934

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement.

Consolidated Statement of Cash Flow

For the year ended December 31, 2025

	Actual 2025	Actual 2024
Operating transactions		
Annual surplus	$ 33,199,430	$ 75,979,446
Items not utilizing cash		
Amortization	30,785,559	29,891,313
Accretion expense	763,486	820,278
(Gain) loss on disposal of assets	3,008,184	1,254,694
Contributed tangible capital assets	(14,346,718)	(29,238,508)
Actuarial adjustment on debt	(717,607)	(642,210)
Adjustment to user fees and other revenues	-	(18,713,244)
Restricted revenues recognized	(6,254,393)	(10,755,096)
	13,238,511	(27,382,773)
Change in non-cash operating items		
Decrease (increase) in prepaid expenses	630,669	(1,143,946)
Decrease (increase) in supplies inventory	19,447	(114,997)
Increase in accounts receivable	(2,856,422)	(91,071)
Decrease in recoverable local improvements	100,630	107,165
Increase in debt reserve fund	(36,643)	(41,183)
Decrease in accounts payable and accrued liabilities	(2,185,049)	(566,318)
Increase in asset retirement obligation	-	1,883,932
Change in accumulated remeasurement gain/loss	5,861,695	(937,845)
Increase in deferred revenue	1,833,654	3,840,921
Increase (decrease) in refundable performance deposits	(4,497,175)	1,116,594
Increase (decrease) in employee future benefits	(267,100)	43,000
	(1,396,294)	4,096,252
Cash provided by operating transactions	45,041,647	52,692,925
Capital transactions		
Proceeds on disposal of tangible capital assets	482,095	193,361
Settlement of asset retirement obligations	(3,644,683)	(114,993)
Cash used to acquire tangible capital assets	(39,625,621)	(52,061,680)
Collection of development cost charges and other restricted revenues	12,291,720	8,345,067
	(30,496,489)	(43,638,245)
Investing transaction		
Decrease in portfolio investments	26,318	38,854,382
Financing transaction		
Debt repayment	(3,702,954)	(3,651,533)
Increase in cash and cash equivalents	10,868,522	44,257,529
Cash and cash equivalents - beginning of year	105,273,392	61,015,863
Cash and cash equivalents - end of year	$ 116,141,914	$ 105,273,392

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement.

Summary of Significant Accounting Policies
For the year ended December 31, 2025

The City of Maple Ridge (the "City") is a municipality in the province of British Columbia and operates under the provisions of the Community Charter. The City provides municipal services such as fire, public works, planning, parks, recreation and other general government services.

SIGNIFICANT ACCOUNTING POLICIES

(a) **Reporting Entity and Basis of Consolidation**

These financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards (PSAS) using guidelines developed by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

They consolidate the activities of all of the funds of the City and the City's wholly owned subsidiaries C.D.M.R. Developments Ltd. and Maple Ridge Municipal Holdings Ltd. Transactions between the City's funds and wholly owned subsidiaries have been eliminated and only transactions with outside entities are reported.

(b) **Basis of Accounting**

The basis of accounting followed in these financial statements is the accrual method and includes revenues in the period in which the transactions or events occurred that gave rise to the revenues and expenses in the period the goods and services were acquired and a liability was incurred.

(c) **Non-financial Assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of business.

(d) **Tangible Capital Assets**

Tangible capital assets are a class of non-financial assets and are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation and installation costs, design and engineering fees, legal fees and site preparation costs. Interest costs are not capitalized during construction. Amortization is recorded on a straight line basis over the estimated life of the tangible capital asset commencing once the asset is available for use. Assets under construction are not amortized. Contributed tangible capital assets are recorded at estimated fair value at the time of the contribution and are also recorded as revenue.

Estimated useful lives of tangible capital assets are as follows:

Buildings (including building components)	7 to 50 years
Transportation network	10 to 75 years
Storm sewer system	10 to 75 years
Fleet and equipment	8 to 20 years
Technology	3 to 25 years
Water system	10 to 85 years
Sanitary sewer system	30 to 75 years
Furniture and fixtures	3 to 20 years
Structures	15 to 75 years

Natural resources, works of art and historic assets are not recorded as assets in these consolidated financial statements.

(e) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard.

A liability for remediation of a contaminated site is recognized when a site is not in productive use or is not controlled by the City but for which the City has taken responsibility or an unexpected event occurs, and when the following criteria are met:

i. an environmental standard exists;
ii. contamination exceeds the environmental standards;
iii. the City is directly responsible or accepts responsibility;
iv. it is expected that future economic benefits will be given up; and
v. a reasonable estimate of the amount can be made.

The liability is recognized as management's best estimate of the cost of remediation and post-remediation, including operation, maintenance and monitoring, that are an integral part of the remediation strategy for a contaminated site. There were no such sites that had contamination in excess of an environmental standard requiring remediation, therefore no liability was recognized at December 31, 2025 or December 31, 2024.

(f) Asset retirement obligations

A liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset (or a component thereof) at the financial statement date when there is a legal obligation for the City to incur retirement costs in relation to a tangible capital asset (or a component thereof), the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made. The best estimate of an asset retirement obligation incorporates a present value technique, when the cash flows required to settle or otherwise extinguish an asset retirement obligation are expected to occur over extended future periods.

When a liability for an asset retirement obligation is initially recognized, a corresponding asset retirement cost is capitalized to the carrying value of the related tangible capital asset (or component thereof). The asset retirement cost is amortized over the useful life of the related asset. When a liability for an asset retirement obligation applies to a tangible capital asset (or component thereof) that is no longer in productive use, the estimated retirement costs are expensed at the time of liability recognition.

At each financial reporting date, the City reviews the carrying amount of the liability. The City recognizes period-to-period changes to the liability due to the passage of time as accretion expense. Changes to the liability arising from revisions to either the timing, the amount of the original estimate of undiscounted cash flows or the discount rate are recognized as an increase or decrease to the carrying amount of the related tangible capital asset.

The City continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

(g) Expense Recognition

Expenses are recorded using the accrual basis of accounting whereby expenses are recognized as they are incurred and measurable based upon receipt of goods and services and/or the legal obligation to pay.

(h) Revenue Recognition

The City recognizes revenue in accordance with the following policies:

Taxation

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. Annual levies for non-optional municipal services and general administrative services are recorded as taxation for municipal purposes in the year they are levied. As taxes recorded are initially based on management's best estimate of the taxes that will be received, it is possible that changes in future conditions, such as reassessments due to audits, appeals and court decisions, could result in a change in the amount of tax revenue recognized. Through the British Columbia Assessments' appeal process, taxes may be adjusted by way of supplementary roll adjustments. The effects of these adjustments on taxes are recognized at the time they are awarded. Taxes receivable are recognized net of an allowance for anticipated uncollectable amounts. Levies imposed by other taxing authorities are not included in the City's revenues. Amounts received prior to recognition are recorded as a liability within Deferred Revenue.

User fees and other revenue

Revenue streams with performance obligations

Revenue from transactions with performance obligations is recognized when or as the organization satisfies the performance obligations, which occurs when control of the benefits associated with the promised goods or services has passed to the payor. Charges for sewer and water usage are recorded as user fees and other revenue as the services are provided. The transaction price for all streams are as specified in the relevant agreements, policies or City bylaws.

Revenue streams without performance obligations

Revenue from transactions without performance obligation is recognized at realizable value when the City has the authority to claim or retain an inflow of economic resources received or receivable and there is a past transaction or event that gives rise to the economic resources. This applies to revenue from fines, penalties, and interest. The transaction price for these transaction streams are as specified in the relevant agreements, policies, or City bylaws.

Government transfers

Government transfers are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Government transfers are recorded as deferred revenue when transfer stipulations give rise to a liability and are recognized in the statement of operations as the stipulated liabilities are settled.

Development revenues

Receipts that are restricted by the legislation of senior governments or by agreement with external parties are a liability of the municipality and are reported as Restricted Revenues at the time they are received. When qualifying expenditures are incurred Restricted Revenues are brought into revenue as development revenue.

Investment income

Income from portfolio investments is reported as revenue in the period that it is earned based on the terms of the underlying financial instruments and in accordance with the financial instrument measurement policies disclosed in Note 3.

Contributed tangible capital assets

Subdivision developers are required to provide subdivision infrastructure such as streets, lighting, sidewalks, and drainage etc. Upon completion, these assets are turned over to the City. Tangible capital assets contributed to the City are recorded as revenue when the City acquires control over the contributed assets. These assets are recognized at their estimated fair value, which is the amount of consideration that would be agreed upon in an arm's length transaction between knowledgeable, willing parties who are under no compulsion to act. When fair value cannot be estimated, contributed tangible capital assets are recognized at a nominal value.

(i) **Use of estimates/measurement uncertainty**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring use of management estimates relate to the useful lives of tangible capital assets, determination of employee future benefits, asset retirement obligations, the outcome of litigation and claims, the percentage of completion of buildings and subdivision inspections assessed, and the value of contributed tangible capital assets. Actual results could differ from these estimates.

(j) **Budget figures**

The budget figures reported in the Consolidated Financial Statements represent the 2025 component of the Financial Plan Bylaw, No. 8019-2025, adopted by Council on April 8, 2025.

(k) **Financial instruments**

The City's financial instruments consist of cash and cash equivalents, portfolio investments, accounts receivable, recoverable local improvements, debt reserve fund, accounts payable and accrued liabilities, refundable performance deposits and debt.

Cash and equity instruments quoted in an active market are measured at fair value. All other financial instruments, are measured at cost or amortized cost. The carrying amount of each of these financial instruments is presented on the statement of financial position.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense. For portfolio measurements measured at cost, the cost method records the initial investment at cost and earnings from such investments are recognized only to the extent received or receivable. When an investment is written down to recognize an impairment loss, the new carrying value is deemed to be the new cost basis for subsequent accounting purposes. All financial assets are tested annually for impairment. Should investment be deemed impaired, impairment losses are recorded in the statement of operations.

Transaction costs are added to the carrying value for financial instruments measured using cost or amortized cost. Transaction costs are expensed for financial instruments measured at fair value.

Unless otherwise indicated, it is management's opinion that the City is not exposed to any significant interest, credit or currency risks arising from these financial instruments.

(l) **Cash and cash equivalents**

Cash and cash equivalents are comprised of the amounts held in the City's bank accounts and investments with an original term to maturity of three months or less, or redeemable on demand without penalty.

(m) **Portfolio Investments**

Investments with an original term to maturity of more than three months from the date of acquisition are reported as portfolio investments. Investments in pooled funds managed by the Municipal Finance Authority ("MFA") are recorded at cost. Provisions for declines in the market value of investments are recorded when they are considered to be other than temporary. Investment instruments where returns are linked to the performance of other indices are carried at market value in accordance with PS 3450 Financial Instruments.

(n) Basis of segmentation

Municipal services have been segmented by grouping services that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest expense is allocated to functions based on the purpose of specific borrowings.

(o) Employee future benefits

The City and its employees make contributions to the Municipal Pension Plan, and the employees accrue benefits under this plan based on service. The City's contributions are expensed as incurred. As this is a multi-employer plan, no liability is attributed to the City and no liability is recorded in the financial statements.

Sick leave benefits and retirement severance benefits are also available to the City's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits prorated as the employees render services necessary to earn the future benefits.

Notes to the Consolidated Financial Statements

For the year ended December 31, 2025

1. Cash and cash equivalents

Cash and cash equivalents as at December 31, 2025 were comprised as follows:

Holding	Rate of return	2025	2024
Cash	N/A (2024 - N/A)	$ 11,978,370	$ 38,650,279
GIC (Cash equivalent)	N/A (2024 - 4.8%)	-	15,000,000
MFA pooled funds (Cash equivalent)	2.88% - 4.75% (2024 - 3.44%-3.8%)	104,163,544	51,623,113
		$ 116,141,914	$ 105,273,392

Cash equivalents are comprised of a pooled mortgage fund managed by MFA which has generated returns at an interest rate of **4.75%** (2024 - 3.80%) and a pooled short-term bond which has generated returns at an interest rate of **2.88%** (2024 - 3.44%). In 2024, the City had a short-term Guaranteed Investment Certificate which generated returns at a rate of 4.8%. There were no such holdings in 2025.

2. Portfolio Investments

Portfolio investments include Canadian bank notes, Guaranteed Investment Certificates and BC Credit Union term deposits with effective interest rates of 1.76% - 6.00% and years of maturity ranging from 2026 to 2034.

A portion of the bank notes held have interest payments linked to the performance of a set of equities or a financial index without stated or certain interest rates. These have been classified as fair value financial instruments and recorded at their market value as at December 31, 2025. Fair value financial instruments with a face value of $41,000,000 (2024 - $41,000,000) have a market value of $44,610,810 as at December 31, 2025 (2024 - $38,749,115) resulting in an accumulated remeasurement gain of $3,610,810 (2024 - loss of $2,250,885). Portfolio investments as at December 31, 2025 were comprised as follows:

Investment type	2025 Carrying value	2025 Market value	2024 Carrying value	2024 Market value
Deposit Notes	$ 76,938,185	$ 75,269,695	$ 64,000,000	$ 62,263,635
GICs	115,986,654	122,370,854	133,698,856	135,890,958
	192,924,839	197,640,549	197,698,856	198,154,593
Accrued interest	9,712,744	n/a	10,826,740	n/a
Remeasurement gain/(loss)	3,610,810	n/a	(2,250,885)	n/a
	$206,248,393	$ 197,640,549	$ 206,274,711	$ 198,154,593

3. Financial Instruments

Amortized Cost

Amortized cost is the amount at which the financial instrument asset is measured at fair value at inception plus accrued interest as at the financial statement date based on the imputed effective interest rate.

Fair Value

Fair value estimates are made at the Statement of Financial Position date based on relevant market information and information about the financial instrument.

Financial instruments recorded at fair value in the City's Statement of Financial Position are categorized based on the level of judgement required to asses fair value. Hierarchal levels of fair value are defined by PS3450 as follows:

- Prices (unadjusted) of assets or liabilities quoted in active markets (Level 1);
- Inputs other than quoted prices included within Level 1 that are observable for the financial instrument, either directly (i.e., as prices) or indirectly (i.e., derived from prices) (Level 2);

3. Financial Instruments (cont'd)

- Inputs for the financial instrument that are not based on observable market data (unobservable inputs) (Level 3).

The City's portfolio investments measured at fair value as described in Note 2 are classified as Level 2 as at December 31, 2025 and December 31, 2024.

Risk Management

The City is exposed to credit risk, liquidity risk, and interest rate risk from its financial instruments. This note describes the City's objectives, policies, and processes for managing those risks and the methods used to measure them. Further qualitative and quantitative information in respect of these risks is presented below and throughout these financial statements.

There have not been any changes from the prior year in the City's exposure to the above risks or the policies, procedures and methods it uses to manage and measure the risks.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The City is exposed to credit risk through its cash, accounts receivable and portfolio investments. The City manages this risk by holding cash at a Schedule 1 bank, as defined by the Federal Bank Act, investing funds in accordance with legislation as outlined in the Community Charter, refined by the City's policy No. 5.44 Investment of Municipal Funds and through limiting instances of issuing credit. The City is subject to credit risk on its accounts receivable, general and development cost charges. Credit risk relating to property taxes receivable from other governments and accrued interest receivable is considered nominal.

Liquidity Risk

Liquidity risk is the risk that the City will encounter difficulty in meeting obligations associated with financial liabilities. The City is exposed to liquidity risk through its accounts payable and debt.

The City manages this risk by maintaining a balance of short term or highly liquid investments, staggering the maturity dates of portfolio investments for cash flow needs, and having the ability to increase tax rates by bylaw as part of the financial planning process in order to raise sufficient cash. In addition, the City has in place a robust planning, budgeting and forecasting process to help determine the funds required to support operating and capital requirements. These requirements are incorporated into the five-year financial plan bylaw that is adopted by Council. The City measures its exposure to liquidity risk based on the results of cashflow forecasting and extensive budgeting.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The City is exposed to interest rate risk through its long-term debt and the value of certain portfolio investments.

The City manages interest rate risk on its long-term debt by holding all debt through the Municipal Finance Authority (MFA) at a fixed rate, with refinancing typically being completed at the ten year mark. Therefore, fluctuations in market interest rates would not impact future cash flows an operations relating to long term debt. See Note 12 for interest rates and maturity dates for long term debt.

Investments that are subject to interest rate risk are MFA pooled investment funds. The risk is caused by changes in interest rates. As interest rates rise, the fair market value of the MFA pooled investment funds decrease and, as interest rates fall, the fair value of these investments increase.

As a result of diversification, only a portion of the overall investment portfolio is exposed to interest rate risk, as described in Note 2.

4. **Accounts Receivable**

	2025	2024
Property Taxes	$ 10,619,199	$ 9,535,603
Other Governments	8,110,510	4,730,806
General	4,414,830	4,117,477
Accrued Interest	600,263	892,994
Development Cost Charges	5,880,215	7,478,990
	29,625,017	26,755,870
Less: Allowance for Doubtful Accounts	(273,156)	(260,431)
	$ 29,351,861	$ 26,495,439

5. **Recoverable Local Improvements**

The City provides interim financing for certain geographically localized capital projects. It recovers these amounts from benefiting property owners. Interest rates are established at the outset of the process and are a function of borrowing rates at the time. Repayment is typically received over fifteen years.

6. **Debt Reserve Fund:**

The MFA provides capital financing for regional districts and their member municipalities. As part of each loan issuance, 1% of the gross debt proceeds are held back by the MFA to form the MFA's Debt Reserve Fund ("DRF"). The amounts in the DRF are held in trust for each borrower by the MFA, as protection against borrower default. Upon maturity of each debt issue, the DRF and any interest earned is discharged to the borrower. The City has estimated that there is only a remote possibility that these funds will not be recovered and therefore these funds have been reported at **$1,260,335** for 2025 (2024 - $1,223,692).

7. **Accounts Payable and Accrued Liabilities**

	2025	2024
Accounts Payable:		
General	$ 17,484,746	$ 16,864,632
Other Governments	10,465,277	14,296,874
Salaries and Wages	3,302,563	2,312,419
	31,252,586	33,473,925
Accrued Liabilities:		
Vacation Pay	1,349,626	1,285,714
Other Employment Benefits	1,331,544	1,359,166
	2,681,170	2,644,880
	$ 33,933,756	$ 36,118,805

8. **Asset Retirement Obligations**

The City controls a number of tangible capital assets with specific obligations related to their eventual retirement or disposal. The initial amount at inception of the estimated asset retirement obligation is amortized over the expected remaining useful life of the related tangible capital asset. The City also operated a landfill until 1989 for which there are prescribed obligations related to the closure and post-closure monitoring of the site.

Asset retirement obligations have been based on presently known obligations determined through assessments or estimates using relevant unit costs. Estimated future costs have been discounted to the present value using a rate of **4.17%** (2024 - 4.17%) and an inflation rate of **3.36%** (2024 - 3.36%) has been used to estimate future costs.

The City's Asset Retirement Obligations are comprised of the following:

a). Landfill obligation

Legislation requires closure and post closure care of solid waste landfill sites. Closure is estimated to be completed in 2031 and includes final covering, landscaping, erosion control, leachate and gas management. Post closure requirements extend for 30 years beyond completion of the closure plan and include inspection and maintenance of the final covering, ground water monitoring, gas management systems operations, and annual reports.

8. Asset Retirement Obligations (cont'd)

b). Asbestos obligation

The City owns and operates several buildings that are known to have asbestos which represents a health hazard upon demolition or renovation of the building and there is a legal obligation to remove it. The buildings were purchased or constructed in various years and the liability has been measured as of the date of purchase or the date on which the legal obligation came into effect.

c). Well decommissioning obligation

The City has a number of wells which must be decommissioned in a prescribed manner as defined in the British Columbia Groundwater Protection Regulation. The wells were acquired or constructed in various years and the liability has been estimated at the time of acquisition or when the legal obligation came into effect.

d). Leasehold improvement obligation

The City holds a lease arrangement which contains clauses requiring the decommissioning of any leasehold improvements at the end of the lease term. The liability has been measured as of the date the City entered into the lease arrangement.

Changes to asset retirement obligations in the year are as follows:

	December 31, 2024	Liability incurred (settled)	Accretion Expense	**December 31, 2025**
Buildings (asbestos)	$ 985,667	$ (4,854)	$ 41,102	**$ 1,021,915**
Leasehold obligations	1,051	-	44	**1,095**
Wells	56,479	-	2,355	**58,834**
Landfill	21,216,963	(3,639,829)	719,985	**18,297,119**
	$ 22,260,160	$ (3,644,683)	$ 763,486	**$ 19,378,963**

	December 31, 2023	Liability incurred (settled)	Accretion Expense	December 31, 2024
Buildings (asbestos)	$ 1,056,600	$ (114,993)	$ 44,060	$ 985,667
Leasehold obligations	1,009	-	42	1,051
Wells	54,218	-	2,261	56,479
Landfill	18,559,116	1,883,932	773,915	21,216,963
	$ 19,670,943	$ 1,768,939	$ 820,278	$ 22,260,160

The 2024 $1,883,932 net addition to landfill consists of an addition of $3,602,127 and a settling of the liability in the amount of $1,718,195. The total estimated retirement costs for the landfill and all other categories are $20,014,752 and $1,169,725, respectively.

9. Deferred Revenues

Deferred revenues held by the City were comprised as follows:

	December 31, 2024	Additions	Revenue earned	**December 31, 2025**
Prepaid property taxes	$ 10,764,573	$ 22,255,879	$ 21,237,656	**$ 11,782,796**
Connection Revenues	2,055,722	1,582,354	2,083,023	**1,555,053**
Other	11,368,397	9,664,948	8,348,848	**12,684,497**
	$ 24,188,692	$ 33,503,181	$ 31,669,527	**$ 26,022,346**

10. Restricted Revenues

Restricted revenues held by the City were comprised as follows:

	December 31, 2024	Collections/ Interest	Revenue recognized	**December 31, 2025**
Development cost charges	$ 16,888,486	$ 11,815,307	$ (6,171,340)	**$ 22,532,453**
Parkland acquisition charges	1,483,110	42,984	(83,053)	**1,443,041**
Parking Charges	1,423,328	433,429	-	**1,856,757**
	$ 19,794,924	$ 12,291,720	$ (6,254,393)	**$ 25,832,251**

11. Employee Future Benefits

The City provides employee future benefits in the form of severance benefits and vested and non-vested sick leave to qualifying employees. These benefits are not separately funded.

Severance benefits are cash settlements paid to employees who cease their employment with the City after a specified period of time. Employees hired before February 11, 1999 qualify for five days pay per year of employment, provided they either work a minimum of 20 years with the City or retire as defined by the Public Sector Pension Plan Act. Full time employees hired after February 11, 1999 qualify for 20 days pay provided they work a minimum of 10 years with the City and retire as defined by the Public Sector Pension Plan Act.

The City permits regular employees to accumulate up to 18 days per year of service for future illnesses up to a maximum of 250 days. For certain qualifying employees a portion of this benefit vests; for the balance, this benefit does not vest and cannot be converted to any other type of benefit.

An actuarial valuation of these benefits was performed to determine the City's liability and accrued benefit obligation as at December 31, 2025. The valuation resulted in an actuarial loss of $67,600 at December 31, 2025 ($(49,300) at December 31, 2024). Actuarial gains or losses are amortized over the expected average remaining service life of employees. The benefit liability at December 31, 2025 was **$2,494,500** ($2,761,600 for 2024), comprised as follows:

	2025	2024
Accrued benefit obligation, beginning of year	**$ 2,382,300**	$ 2,236,200
Add: Current service costs	**152,400**	143,100
Interest on accrued benefit obligation	**97,800**	91,800
Actuarial loss/(gain)	**67,600**	49,300
Less: Benefits paid during the year	**(467,300)**	(138,100)
Accrued benefit obligation, end of year	**2,232,800**	2,382,300
Add: Unamortized actuarial gain	**261,700**	379,300
Benefit liability	**$ 2,494,500**	$ 2,761,600

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	2025	2024
Discount rate (long-term borrowing rate)	**4.10 %**	4.20 %
Expected future inflation rate	**2.50 %**	2.50 %
Merit and inflationary wage and salary increases averaging	**3.26 %**	3.26 %
Estimated average remaining service life of employees (years)	**13.0**	13.0

12. Debt

The City obtains debt financing through the MFA, pursuant to security issuing bylaws under authority of the Community Charter, to finance certain capital expenditures. Debt is reported net of Sinking Fund balances and interest expense is reported net of Sinking Fund earnings. During the year, the City's outstanding debt balance was reduced by a combination of direct principal payments and sinking fund earnings totaling **$4,420,561** ($4,293,743 for 2024). Interest payments for the year totaled **$1,127,431** ($1,306,307 for 2024).

12. Debt (cont'd)

The gross amount of debt less sinking fund installments and actuarial adjustments to date are as follows:

MFA Issue	Bylaw No.	Purpose	Rate	Due	Gross Debt	Cumulative Payments	2025 Debt Outstanding	2024 Debt Outstanding
93	6246	Downtown Civic Facilities	5.70%	2027	$ 32,100,000	$ 28,304,025	$ 3,795,975	$ 5,616,148
99	6246	Downtown Office Complex	5.00%	2026	16,300,000	15,267,922	1,032,078	2,149,845
121	6560	Animal Shelter	2.90%	2027	625,000	524,093	100,907	151,320
121	6559	Cemetery Expansion	2.90%	2037	1,520,000	617,517	902,483	963,048
121	6679	Cemetery Expansion	2.90%	2037	700,000	284,383	415,617	443,509
153	6558	Fire Hall #4	2.41%	2031	6,000,000	2,277,060	3,722,940	4,311,343
153	7370	Leisure Ctr. Reno	2.41%	2046	3,500,000	444,823	3,055,177	3,170,122
153	7371	Synthetic Field	2.41%	2046	7,000,000	889,645	6,110,355	6,340,243
153	7372	Albion Community Ctr.	2.41%	2046	8,500,000	1,080,284	7,419,716	7,698,867
153	7374	Hammond Community Ctr.	2.41%	2046	2,000,000	254,184	1,745,816	1,811,498
153	7376	MRSS Track Facility	2.41%	2046	2,000,000	254,184	1,745,816	1,811,498
					$ 80,245,000	$ 50,198,120	$ 30,046,880	$ 34,467,441

The following debenture debt amounts plus projected Sinking Fund earnings are payable over the next five years and thereafter are as follows:

	Debt Payments
2026	$ 3,749,137
2027	3,254,597
2028	1,296,637
2029	1,296,637
2030	1,296,637
Thereafter	12,084,953
Actuarial earnings	7,068,282
	$ 30,046,880

The City has the following authorized but unissued financing available as at December 31, 2025:

L/A Bylaw	L/A Amount
#6560	$ 275,000
#6679	1,100,000
#7373	1,000,000
#7374	500,000
#7375	1,000,000
#7376	500,000
#7377	23,500,000
Total	**$ 27,875,000**

13. Tangible Capital Assets

	Net book value 2025	2024
Land	**$ 325,520,444**	$ 323,804,789
Buildings	**80,098,340**	81,432,093
Transportation network	**240,108,397**	239,260,633
Storm sewer system	**240,197,354**	233,476,004
Fleet and equipment	**27,104,802**	25,750,989
Technology	**8,489,975**	6,950,807
Water system	**153,732,400**	150,884,868
Sanitary sewer system	**162,860,142**	156,867,675
Other	**45,934,596**	45,922,091
	$ 1,284,046,450	$ 1,264,349,949

For additional information, see the Schedule of Tangible Capital Assets (Schedule 1)

13. Tangible Capital Assets (cont'd)
During the year there were no write-downs of assets (2024 - $Nil). During the year, the fair value of roads and related infrastructure, underground networks and land contributed to the City totaled **$14,346,718** ($29,238,508 for 2024) and was capitalized and recorded as revenue at the time of recognition.

Natural assets, works of art, artifacts, cultural and historic assets are not recorded as assets in these financial statements. The City controls various works of art and historical treasures including artifacts, paintings, sculptures and mosaics located at City sites and public display areas.

14. Undeveloped Land Bank
The City owns property in various areas identified for future growth in the Official Community Plan. These properties are not currently used in the provision of service to the citizens of Maple Ridge. The properties represent a strategic, non-renewable resource available for the advancement of Council's strategic plan.

15. Accumulated Surplus
Accumulated Surplus is comprised of operating surpluses, equity in tangible capital assets held in the general, sewer and water funds as well as reserves, offset by obligations that will be settled from future revenues. Accumulated surplus for 2025 is **$1,490,451,632** (2024 - $1,451,390,507). The composition of accumulated surplus is as follows:

		2025	2024
Operating surplus	General	**$ 3,715,894**	$ 6,446,588
	Sewer	**22,465,268**	22,697,830
	Water	**16,522,707**	16,932,706
		42,703,869	46,077,124
Equity in tangible capital assets	General	**975,316,855**	965,174,158
	Sewer	**165,845,521**	159,167,851
	Water	**158,726,832**	155,945,182
		1,299,889,208	1,280,287,191
Reserves (Note 16)	Statutory	**70,961,352**	68,789,549
	Internally restricted	**125,206,736**	117,976,729
		196,168,088	186,766,278
Obligations to be funded by future revenues	Debt	**(30,046,880)**	(34,467,441)
	Employee future benefits	**(2,494,500)**	(2,761,600)
	Asset retirement obligations	**(19,378,963)**	(22,260,160)
		(51,920,343)	(59,489,201)
Accumulated Remeasurement Gain (loss)		**3,610,810**	(2,250,885)
Accumulated Surplus		**$1,490,451,632**	$ 1,451,390,507

16. Reserves

	December 31, 2024	Interest Allocated	Contributions/ Transfers	Use of Reserves	December 31, 2025
Statutory Reserve Funds					
Local Improvement	$ 2,838,725	$ 72,005	$ -	$ -	$ 2,910,730
Equipment Replacement	20,480,291	589,569	1,727,073	(3,497,146)	19,299,787
Capital Works	13,525,059	374,332	-	(1,334,477)	12,564,914
Fire Department Capital Acquisition	2,204,966	107,675	2,546,547	(205,529)	4,653,659
Land	863,213	25,016	-	-	888,229
Albion Amenity Charges	701,932	23,784	182,900	-	908,616
Community Amenity Charges	12,593,209	388,272	1,530,901	(150,896)	14,361,486
Growing Communities Grant	15,582,154	448,127	-	(656,350)	15,373,931
Total Statutory Reserve Funds	68,789,549	2,028,780	5,987,421	(5,844,398)	70,961,352
Internally Restricted Reserve Accounts					
Specific Projects - Capital	9,975,224	-	5,800,186	(5,100,340)	10,675,070
Specific Projects - Operating	13,709,516	-	5,397,530	(6,769,648)	12,337,398
Self Insurance	502,952	14,091	45,000	(167,053)	394,990
Police Services	12,852,706	336,597	2,584,770	(3,131,271)	12,642,802
Fire Services	937,261	25,242	-	(152,425)	810,078
Core Development	1,828,388	61,665	6,046,341	(6,613,264)	1,323,130
Recycling	6,116,432	164,715	-	(541,165)	5,739,982
Building Inspections	3,854,346	111,660	-	-	3,966,006
Gravel Extraction	1,183,094	36,894	104,055	(6,743)	1,317,300
Community Works (Gas Tax)	1,365,351	41,648	357,616	8,229	1,772,844
Facility Maintenance	612,111	32,431	2,607,625	(2,103,682)	1,148,485
Snow Removal	706,689	-	-	-	706,689
Park & Recreation Improvements	3,449,513	-	1,200,116	(741,736)	3,907,893
Landfill Closure Reserve	5,383,933	-	-	(3,639,829)	1,744,104
Cemetery Maintenance	554,653	-	60,270	-	614,923
Infrastructure Sustainability (Town Centre Bldgs)	-	-	839,303	(839,303)	-
Infrastructure Sustainability (Roads)	7,344,489	189,898	1,971,479	(4,883,844)	4,622,022
Infrastructure Sustainability (Drainage)	3,061,034	128,292	5,016,754	(1,730,499)	6,475,581
Drainage Improvements	10,667,181	323,902	2,000,239	(2,703,594)	10,287,728
Gaming Revenues	3,838,719	-	1,397,419	(1,473,167)	3,762,971
In Trust	6,687,298	-	1,150,506	-	7,837,804
Local Area Service	581,732	-	109,888	(111,775)	579,845
Turf Field Replacement	453,848	14,148	119,997	(40,895)	547,098
Other	41,525	27	45,078	-	86,630
Self Insurance (Sewer)	186,215	-	6,500	-	192,715
Self Insurance (Water)	152,102	-	6,504	(5,751)	152,855
Specific Projects (Sewer)	9,605,533	-	7,952,841	(4,336,641)	13,221,733
Specific Projects (Water)	12,324,884	-	7,985,633	(1,972,457)	18,338,060
Total Reserve Accounts	117,976,729	1,481,210	52,805,650	(47,056,853)	125,206,736
Total Reserves	$ 186,766,278	$ 3,509,990	$ 58,793,071	$ (52,901,251)	$ 196,168,088

17. Property Tax Levies

In addition to its own tax levies, the City is required to collect taxes on behalf of various other taxing authorities. These include the provincial government for local school taxes, incorporated dyking districts located within the City and organizations providing regional services in which the City has become a member. Taxes levied for other agencies are not included in City revenues. Total tax levies were comprised as follows:

	2025 Budget	2025	2024
Municipal Tax Levies	$ 127,542,066	$ 127,396,399	$ 119,225,818
Levies for other authorities			
School taxes	57,969,000	57,854,011	54,788,642
TransLink	15,004,397	14,981,789	12,704,942
British Columbia Assessment	1,707,844	1,705,362	1,618,660
Metro Vancouver Regional District	2,767,184	2,579,945	2,599,904
Dyking Districts	430,346	430,343	389,834
Municipal Finance Authority	9,394	9,381	9,184
Total Collections for Others	77,888,165	77,560,831	72,111,166
Total Tax Levies	$ 205,430,231	$ 204,957,230	$ 191,336,984

18. Government Transfers

Government transfers recognized as revenues during the year were comprised of the following:

	2025			2024
	Capital	Operating	Total	Total
Federal Government	$ 250,647	$ 1,908,666	$ 2,159,313	$ 5,792,049
Provincial Government	245,863	1,374,746	1,620,609	2,957,145
TransLink	3,676,608	1,522,519	5,199,127	3,123,986
Other	231,488	70,011	301,499	149,912
Total	$ 4,404,606	$ 4,875,942	$ 9,280,548	$ 12,023,092

In 2024 the City entered into an agreement with Lu'ma Native BCH Housing Society for the provision of funding in support of City efforts to reduce homelessness in the community. In 2025 the City received $764,564 toward this work ($407,437 for 2024).

19. Trust Funds

Certain assets have been conveyed or assigned to the City to be administered as directed by an agreement or statute. The City holds the assets for the benefit of, and stands in a fiduciary relationship, to the beneficiary. The following trusts are excluded from the City's consolidated financial statements:

	Balance Dec 31, 2024	Interest Earned	Receipts	Disbursements	Balance Dec 31, 2025
Latecomer Fees	$ 924,438	$ -	$ 457,011	$ (1,275,088)	$ 106,361
Cemetery Perpetual Care	1,664,126	3,018	70,314	(3,018)	1,734,440
Metro Vancouver Sewer & Drainage District	3,230,558	-	4,059,282	(3,528,446)	3,761,394
Metro Vancouver Water District	591,459	-	4,155,804	(1,781,807)	2,965,456
TransLink	1,094,052	-	1,820,580	(1,503,891)	1,410,741
Road 13 Dyking District	1,742,364	-	17	(17,064)	1,725,317
Albion Dyking District	3,012,673	-	-	(45,734)	2,966,939
	$ 12,259,670	$ 3,018	$ 10,563,008	$ (8,155,048)	$ 14,670,648

20. Expenses and Expenditures by Object

	Operations	Capital Acquisitions	2025 Total	2025 Budget	2024 Total
Goods and services	$ 100,335,205	$ 37,458,833	$ 137,794,038	$ 333,275,582	$ 145,097,258
Wages and salaries	75,310,767	2,166,788	77,477,555	76,008,356	68,234,298
Interest	1,225,231	-	1,225,231	1,712,610	1,398,107
Total	176,871,203	39,625,621	216,496,824	410,996,548	214,729,663
Amortization expense	30,785,559	-	30,785,559	30,808,007	29,891,313
Accretion expense	763,486	-	763,486	-	820,278
Contributed tangible capital assets	-	14,346,718	14,346,718	20,000,000	29,238,508
Total Expenses and Expenditures	$ 208,420,248	$ 53,972,339	$ 262,392,587	$ 461,804,555	$ 274,679,762

21. Budget

Budget amounts represent the Financial Plan Bylaw 8019-2025 adopted by Council on April 8, 2025. The Financial Plan anticipated use of surpluses accumulated in previous years to balance against current year capital and operating expenditures in excess of current year revenues.

The following shows the reconciliation of the amounts presented on the financial statements to the approved budget:

Revenue	
Taxation	$ 127,542,066
User fees and other revenue	68,112,857
Other	65,683,969
Contributed subdivision infrastructure	20,000,000
Total Revenue	281,338,892
Expenses	
Protective services	68,157,049
Transportation services	32,292,104
Recreation and cultural	34,997,240
Water utility	22,417,635
Sewer utility	23,412,159
General Government	29,813,918
Planning, public health and other	9,459,136
Total expenses	220,549,241
Annual Surplus	**$ 60,789,651**
Less:	
Capital expenditures	241,255,306
Debt repayment	4,960,197
Add:	
Reserve transfers	117,762,550
Amortization	30,808,007
Borrowing proceeds	36,855,295
Financial Plan Bylaw	$ -

22. Contractual Rights

There are a number of development projects in progress throughout the City where there is a requirement for the developer to provide infrastructure to the City, such as roads, sewers, sidewalks and street lighting. The estimated fair value of the infrastructure is recognized as "contributed tangible capital assets" revenue in these consolidated financial statements when the City accepts responsibility for the infrastructure. Estimated fair value is determined at the time the assets are recognized and cannot be determined with certainty at this time.

23. Municipal Pension Plan

The City of Maple Ridge and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024, the plan has about 273,000 active members and approximately 133,000 retired members. Active members include approximately 45,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

23. Municipal Pension Plan (cont'd)

The most recent valuation for the Municipal Pension Plan as of December 31, 2024, indicated a $2.675 million funding surplus for basic pension benefits on a going concern basis.

The City of Maple Ridge paid **$5,194,886** ($4,864,422 for 2024) for employer contributions while employees contributed **$4,582,035** ($4,287,297 for 2024) to the plan in fiscal 2025.

The next valuation will be as at December 31, 2027 with results available in 2028.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

24. Segmented Information

The City is a diversified municipal government entity in the province of British Columbia that provides a wide range of services to its citizens. Municipal services have been segmented by grouping activities that have similar service objectives (by function) and separately disclosed in the segment report. Where certain activities cannot be attributed to a specific segment they have been reported as unallocated. The segments and the services they provide are as follows:

Protective Services

Protective Services is comprised of the Ridge Meadows RCMP detachment, the Maple Ridge Fire Department, bylaw enforcement, inspection services and emergency services. Services provided by the segment are focused on protecting the citizens of Maple Ridge.

Transportation Services

Transportation Services is comprised of Engineering, Operations, Drainage and Roads. Services provided by the segment include the construction and maintenance of transportation related infrastructure.

Parks, Recreation & Cultural Services

Recreation and cultural services provides library services, access to recreation facilities and maintains and operates City parks.

Water Utility

The Water Utility, in conjunction with Metro Vancouver, provides safe, clean, reliable water to the residents and businesses of the City of Maple Ridge.

Sewer Utility

The Sewer Utility collects waste water and transports it to treatment plants operated by Metro Vancouver in addition to maintaining the sanitary sewer infrastructure.

General Government

General Government provides administrative, legislative and support services for the City. Functions include financial planning and reporting, information technology, economic development and communications. Commercial operations are also included in this segment.

Planning, Public Health and Other

This segment is comprised of Planning, Recycling, Cemetery and Social Planning. Activities include land use guidelines, development of the City's official community plan, management of the recycling contract and improving the social well-being of the community.

Unallocated

Unallocated includes revenues that cannot be directly attributed to the activities of an identified functional segment.

25. Contingencies and Commitments:

(a) Where losses related to litigation are likely and can be reasonably estimated management accrues its best estimate of loss. These amounts are included in accounts payable and accrued liabilities.

There are various other claims by and against the City for which the liability is not recorded because the outcomes cannot reasonably be determined. Any ultimate settlements will be recorded in the year the settlements can be determined. There are claims outstanding that may result in material losses but for which no amount has been recorded due to the the uncertainty of occurrence and amount of, if any. Any amount of losses, if any, will be recorded at the time the outcomes are determinable and amounts are reasonably estimable.

(b) In 1998 the City entered into an agreement to purchase ice sheet time for five years commencing in 1999, with five five-year renewal options. The agreement remains in effect until its expiry. The minimum annual payment due for the provision of ice time is $834,591. Additional ice time is purchased separately. These payments are recorded as expenses when the ice time is provided.

(c) The City is a shareholder and member of E-Comm Emergency Communications for British Columbia Incorporated ("E-Comm") whose services provided include: regional 9-1-1 call centre for the Greater Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City has 2 Class A shares and 1 Class B share (of a total of 37 Class A shares and 18 Class B shares issued and outstanding as of December 31, 2025).

As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date.

Consolidated Report of Segmented Revenue and Expenses

For the year ended December 31, 2025

	Protective Services	Transportation Services	Recreation and Cultural	Water Utility	Sewer Utility
Revenue					
Tax revenue	$ -	$ -	$ -	$ 131,285	$ 1,058,179
Other revenues	7,130,586	1,447,574	5,201,899	26,525,124	24,414,740
Government transfers	2,320,086	6,048,837	569,026	-	-
Development revenue	-	810,356	1,383,311	2,923,954	1,344,476
Interest and investment income	-	-	-	-	-
Gain on portfolio investments	-				
Gaming Revenues					
Asset disposal gain(loss)	(23,033)	(852,189)	(54,717)	(598,461)	(833,129)
Contributed infrastructure	-	10,016,487	191,625	1,070,608	3,067,998
Total Revenue	9,427,639	17,471,065	7,291,144	30,052,510	29,052,264
Expenses					
Operating:					
Goods and services	33,743,657	7,300,656	14,355,174	13,774,711	15,374,510
Labour	27,348,562	8,057,574	13,623,940	4,588,727	2,450,614
Debt Servicing	102,248	-	706,498	-	-
Sub total	61,194,467	15,358,230	28,685,612	18,363,438	17,825,124
Amortization	2,350,366	13,942,905	5,648,442	3,247,377	3,303,558
Total Expenses	63,544,833	29,301,135	34,334,054	21,610,815	21,128,682
Excess (deficiency) of revenue over expenses	$ (54,117,194)	$ (11,830,070)	$ (27,042,910)	$ 8,441,695	$ 7,923,582

General Government	Commercial Tower	Planning Public Health & Other	Unallocated	Total 2025 Actual	Total Budget	Total 2024 Actual
$ -	$ -	$ (9,462)	$ 126,216,397	**$ 127,396,399**	$ 127,542,066	$ 119,225,818
4,161,255	2,334,472	1,988,895	1,713,800	**74,918,345**	68,112,857	85,935,644
249,983	-	92,616	-	**9,280,548**	10,319,656	12,023,092
423,606	-	11,088	-	**6,896,791**	49,549,335	11,398,762
-	-	-	10,737,517	**10,737,517**	4,314,978	11,216,389
			(345,875)	**(345,875)**	-	21,960
			1,397,419	**1,397,419**	1,500,000	1,553,543
6,464	-	(653,119)	-	**(3,008,184)**	-	(1,254,694)
-	-	-	-	**14,346,718**	20,000,000	29,238,508
4,841,308	2,334,472	1,430,018	139,719,258	**241,619,678**	281,338,892	269,359,022
12,942,049	851,716	2,756,218	-	**101,098,691**	112,020,268	94,899,908
14,889,898	-	4,351,452	-	**75,310,767**	76,008,356	67,190,248
127,214	242,985	46,286	-	**1,225,231**	1,712,610	1,398,107
27,959,161	1,094,701	7,153,956	-	**177,634,689**	189,741,234	163,488,263
1,944,068	-	348,843	-	**30,785,559**	30,808,007	29,891,313
29,903,229	1,094,701	7,502,799	-	**208,420,248**	220,549,241	193,379,576
$ (25,061,921)	$ 1,239,771	$ (6,072,781)	$ 139,719,258	**$ 33,199,430**	$ 60,789,651	$ 75,979,446

Schedule 1

Schedule of Tangible Capital Assets

For the year ended December 31, 2025

	Land[2]	Building	Transportation Network	Storm System
Historical Cost [1]				
Opening cost	$ 323,804,789	$ 150,595,422	$ 400,783,947	$ 322,537,777
Additions	1,715,655	2,598,190	9,461,206	11,995,998
Disposals	-	(5,967)	(1,974,446)	(1,269,302)
	325,520,444	153,187,645	408,270,707	333,264,473
Accumulated Amortization				
Opening balance	-	69,163,329	161,523,314	89,061,773
Amortization expense	-	3,931,943	8,490,125	4,487,675
Effect of disposals	-	(5,967)	(1,851,129)	(482,329)
	-	73,089,305	168,162,310	93,067,119
Net Book Value as at December 31, 2025	$ 325,520,444	$ 80,098,340	$ 240,108,397	$ 240,197,354
Net Book Value as at December 31, 2024	$ 323,804,789	$ 81,432,093	$ 239,260,633	$ 233,476,004

[1] Historical cost includes work in progress at December 31, 2025 of **$20,615,401** ($27,610,088 for 2024) comprised of: Land $nil ($589,238 for 2024); Buildings **$1,369,145** ($357,514 for 2024); Transportation network **$3,041,023** ($11,014,245 for 2024); Storm system **$316,618** ($197,301 for 2024); Fleet and equipment **$1,667,773** ($101,275 for 2024); Technology **$1,163,807** ($163,138 for 2024); Water system **$3,625,015** ($7,364,366 for 2024); Sanitary system **$9,432,019** ($6,018,174 for 2024); and Other $nil ($1,804,836 for 2024). Work in progress is not amortized.
[2] "Other" at net book value includes Furniture and Fixtures at **$1,735,631** ($1,449,342 for 2024) and Structures at **$44,198,962** ($44,472,749 for 2024)

Fleet and Equipment	Technology	Water System	Sanitary System	Other[3]	Total
$ 48,279,360	$ 19,523,840	$ 201,590,269	$ 220,522,351	$ 72,507,849	**$ 1,760,145,604**
5,177,721	3,040,891	6,636,009	9,939,506	3,407,163	**53,972,339**
(3,470,644)	(647,056)	(1,386,364)	(1,337,974)	(299,595)	**(10,391,348)**
49,986,437	21,917,675	206,839,914	229,123,883	75,615,417	**1,803,726,595**
22,528,371	12,573,031	50,705,403	63,654,679	26,585,755	**495,795,655**
2,825,948	1,465,787	3,141,542	3,100,341	3,342,198	**30,785,559**
(2,472,684)	(611,118)	(739,431)	(491,279)	(247,132)	**(6,901,069)**
22,881,635	13,427,700	53,107,514	66,263,741	29,680,821	**519,680,145**
$ 27,104,802	$ 8,489,975	$ 153,732,400	$ 162,860,142	$ 45,934,596	**$ 1,284,046,450**
$ 25,750,989	$ 6,950,809	$ 150,884,866	$ 156,867,672	$ 45,922,094	**$ 1,264,349,949**

City of Maple Ridge
Unaudited Schedule - Growing Communities Fund Grant
For the year ended December 31, 2025

Schedule 2

Schedule for Growing Communities Fund Grant

For the year ended December 31, 2025

(Unaudited)

	2025	2024
Balance, beginning of year	$ 15,582,155	$ 16,947,267
Funding received	-	-
Interest allocated	448,127	482,686
Eligible Costs		
Abernethy Roadworks	-	(877,934)
Park Improvements	(613,375)	(969,864)
Multi-use Path	(42,976)	-
Balance, end of year	**$ 15,373,931**	$ 15,582,155

City of Maple Ridge
Financial Information Act

Schedule of Guarantee and Indemnity Agreements for 2025

"This organization has no guarantees or indemnities under the Guarantees and Indemnities Regulations."

Prepared pursuant to the Financial Information Regulation, Schedule 1, Section 1 (1) (d)

City of Maple Ridge
Financial Information Act

Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee for 2025

1) Elected Officials

Remuneration includes car allowances and Acting Mayor's pay
Benefits and other compensation includes group life insurance, accidental death and disability premiums, extended health and dental premiums

Name	Position	Remuneration	Taxable Benefits & Other	Expenses
Carreras, Korleen A.	Councillor	63,228.21	303.06	5,817.09
Dozie, Onyeka	Councillor	63,456.66	8,143.62	8,610.89
Dueck, Judy	Councillor	63,218.59	5,604.06	427.46
Mohamed, Ahmed A.	Councillor	63,228.21	3,319.38	1,020.38
Ruimy, Daniel	Mayor	147,680.99	3,763.55	11,994.64
Schiller, Sunny	Councillor	63,286.38	8,143.62	2,904.46
Tan, Jenny	Councillor	63,566.01	5,775.18	9,869.95
Total All Elected Officials		$ 527,665.05	$ 35,052.47	$ 40,644.87

2) Employees

Taxable Benefits & Other includes group life insurance and accidental death and disability premiums, car allowances, pay for performance,
paid overtime and call out, premiums (shift differential, dirty work, first aid, etc...) payout of earned time for vacation and banked time, service awards
SEIB maternity payment, and service severance

Name	Job Title	Remuneration	Taxable Benefits & Other	Expenses
Aarstad, Kiel	Labourer	73,805.50	3,346.03	1,142.96
Adams, Michelle	Director of Bylaw, Licensing and Community Safety	193,575.60	16,984.61	567.25
Aderneck, Eric	Program Manager of Industrial Lands	120,600.00	1,663.08	1,897.78
Albrecht, Michael	Trades Supervisor Facilities	109,045.87	4,813.40	4,095.11
Alijani, Arash	Manager of Development Engineering	161,224.43	12,348.23	711.48
Alvarado, Rosario	Planning Technician	87,168.77	531.53	79.99
Anastasiadis, Katerina	Manager of Intergovernmental Affairs	101,292.80	45,543.97	8,242.83
Andre, Colin	Computer Support Specialist	94,938.90	589.66	143.49
Andrusyshyn, Dana	Groundskeeper Fields	78,570.04	498.53	1,636.04
Anjam, Arya	Bylaw Compliance Officer	93,073.90	808.62	949.51
Aquino, Jan Clark	Business Solutions Analyst	93,551.80	449.47	-
Arcand, Adrian	Tradesperson 2 Millwright	95,703.45	8,897.13	2,143.67
Armstrong, Fred	Manager of Special Events Marketing and Communications	163,567.84	560.72	70.62
Awram, Colin	Recreation Programmer Sports	76,396.15	3,748.95	2,801.65
Axelsen, Christine	Coordinator Business Licensing Services	77,958.37	13,043.72	87.38
Ayson-Banico, Jamie M.	Manager of Maple Ridge Leisure Centre	149,633.44	10,536.64	5,216.52
Baillie, Jennifer	Recreation Coordinator Partnership and Development	96,898.48	5,557.35	378.94
Baker, Jeffrey	Business Retention and Expansion Advisor	108,575.28	12,533.65	947.29
Balatti, Christa	Manager of Special Projects	163,567.84	8,211.33	1,783.94
Balbacal, Joselito	Maintenance Technician	85,778.24	1,018.06	205.55
Barker, James	Engineering Technologist	96,637.31	552.47	-
Barnes, Dawson	Fire Fighter	91,865.38	15,670.74	1,902.81
Barrett, Kevin	Fire Captain	147,844.62	17,116.29	767.23
Baski, Sebastian	Fire Lieutenant	140,641.64	13,356.48	1,551.17
Bassani, Alysia	Recreation Programmer Childrens	77,151.04	3,529.56	694.18
Beaman, James	Supervisor 2 Engineering Operations	83,465.45	275.79	955.38
Bean, Joshua	Fire Fighter	126,447.11	11,443.74	1,073.93
Bell, Robert	Manager of Sewer and Drainage	125,787.08	1,324.98	516.87
Bennett, Edwin	Manager of Corporate Emergency Program	150,558.80	1,853.69	747.16
Benson, Laura	Program Manager of Corporate Planning and Consultation	163,567.84	10,116.89	1,183.51
Bentley, Diane	Confidential Assistant Fire Services	73,845.88	5,637.10	518.73
Bento, Lucas	Fire Fighter	88,173.62	15,556.77	1,323.37
Berkey, Robert A.	Senior Community Safety Officer	105,388.56	808.75	1,267.57
Berkner, Blair	Crime Analyst	92,163.85	560.50	557.83
Bevilacqua, Jim	Fire Captain	75,942.03	4,602.18	684.19
Biggar, Robyn	Manager of Information Governance	149,928.57	1,851.23	3,067.57
Billard, Aaron	Parks Operation Supervisor Horticulture Arborculture Sports Field	102,336.95	645.27	533.41
Blakeman, Stewart	Equipment Operator 2	74,762.02	472.96	943.51
Blanco, Eric	Lifeguard/Instructor	76,544.97	1,542.60	95.00
Bodner, Marke	Grounds Worker	74,534.09	454.46	2,654.61
Bonderud, Edward	Fire Fighter	121,533.44	6,265.37	682.40
Bonifazi, Marco	Fire Captain	147,844.65	8,958.35	720.73
Boon, Jamie	Fire Fighter	86,925.25	18,131.45	610.40
Bosma, Danielle E.	Youth Outreach Worker	84,911.12	1,616.32	1,734.94
Brown, Arianne	Confidential Assistant Police Services	84,308.65	2,187.11	296.88
Bruce, Robert	Fire Captain	148,949.86	5,968.81	1,263.24
Brummer, Russell	Manager of Arts, Culture and Special Events	161,582.94	1,903.75	2,086.93
Brydges, Paul	Water System Worker	85,477.71	910.86	3,500.13
Burwell, Blake D.	Bylaw Compliance Officer	92,364.23	915.42	1,006.22
Busst, Douglas	Engineering Inspector 3	78,386.65	-227.52	641.55
Canavan, Ashley	Fleet Systems Coordinator	96,898.53	708.91	1,551.72
Carmichael, Rhys	Fire Fighter	129,041.30	5,192.16	1,433.55
Carter, Michelle	Labourer Graveyard Shift	72,568.01	839.99	1,592.70
Cerrato, Jehu Orlando	Human Resources Manager of Integrated Talent Management	118,752.40	8,717.29	940.29
Chahal, Simranjeet	Supervisor 2 Cemetery	87,975.02	536.53	770.45
Chambers, Jonathan	Recreation Programmer Youth	79,879.77	1,114.53	1,781.98
Chand, Sherel	Manager of Permit and Inspection Services	78,582.40	1,014.45	74.54

Name	Job Title	Remuneration	Taxable Benefits & Other	Expenses
Chavez, Melissa	Accountant 1	76,001.33	505.91	-
Chen, Xinrong	Accountant 1	77,120.75	475.77	-
Cheng, Fei	Manager of Revenue Services	146,434.82	1,834.75	7,557.64
Christiansen, Mark	Tradesperson 2 Carpenter	93,409.98	590.01	730.97
Christianson, Paula	Supervisor 2 Horticulture	91,333.54	566.11	1,914.19
Cihelka, Jasen	Supervisor 2 Engineering Operations	91,506.46	8,241.87	2,632.49
Clegg, Douglas	Fire Fighter	117,650.51	16,200.42	784.72
Clelland, James	Assistant Fire Chief - Prevention & Emergency Program	178,090.20	19,172.03	4,415.27
Collard, Shaun	Fire Fighter	139,929.63	25,432.09	903.54
Collette, Chris	Equipment Operator 4a	79,341.60	1,226.85	396.97
Collette, Michelle	Environmental Coordinator	96,295.29	579.21	1,010.73
Cornelsen, Nathan	Fire Fighter	91,675.92	13,075.71	1,922.87
Cote, Glen	Parks Operation Supervisor Horticulture Arborculture Sports Field	101,351.52	611.73	105.00
Cotroneo, Tony	Manager of Community Recreation	77,155.36	91,406.82	175.41
Cowles, Chad	Manager of Community Safety and Wellbeing	163,882.68	3,182.47	303.34
Cox, Alysen	Training Coordinator	75,174.85	9,068.37	2,367.67
Crapo, Ryan	Tradesperson 2 Electrical	95,703.45	10,809.28	3,518.87
Cratty, Jason	Equipment Operator 4a / Truck Driver	79,341.65	5,329.96	904.95
Crockett, April	Planner 1	85,211.49	539.88	968.00
Cummings, Travis	Fire Fighter	123,972.43	4,963.59	639.19
Dashti, Sanaz	Senior Engineering Technologist	101,981.04	22,685.07	1,084.00
D'Auteuil, Pierre	Water System Worker	84,906.51	3,795.63	2,021.28
Davis, Craig	Fire Lieutenant	138,287.59	41,339.03	1,324.38
de Boer, Paul J.	Pump Station Services Worker	82,801.92	3,638.53	1,981.13
Dean, Mustafa	Engineering Inspector 3	99,218.06	602.80	1,126.48
del Pozo Farina, Janelle	Electronic Disclosure Coordinator	75,406.73	464.97	-
Delmonico, Jordan	Assistant Fire - Chief Training	156,289.87	7,928.25	5,655.73
Delmos, Eugene	Water System Operator 2	84,557.87	19,919.28	1,068.90
Delore, Dave	Aquatic and Recreation Facility Maintenance Supervisor	79,133.61	1,799.08	3,141.20
Denton, Darrell	Property Manager	163,567.84	1,929.60	936.36
Deol, Harmanjot	Engineering Technologist	91,834.05	980.25	997.97
Dhaliwal, Haramrit	Electronic Disclosure Coordinator	75,065.84	572.82	-
Dhami, Amanpreet	Network Analyst	77,572.60	1,461.21	190.57
Diachuk, Jaci	Administrative Assistant Licenses and Bylaws	72,067.04	4,328.83	180.94
Diaz De Vera, Nakari	GIS Solutions Analyst	91,409.08	539.20	1,980.00
Dimovska, Gordana	Records Coordinator	72,427.13	429.91	2,319.95
Dingwall, William J.	Manager of Utility Engineering	179,094.13	26,014.38	1,114.40
Dipalo, David J.	Tradesperson 2 Mechanic	97,990.76	617.46	1,756.75
Dolinski, Joseph	Maintenance Worker Utilities	75,368.04	1,365.16	4,498.53
Doughty, Jordan	Sign Maintainer	74,030.07	2,133.19	972.86
Douglas, Ana	Payroll Coordinator	103,448.32	9,341.91	-
Du, Jinxing	Accountant 3	88,685.38	2,382.68	1,355.00
Duke, Mary Jane	Tradesperson 1 Gardener	85,162.03	1,199.07	2,791.56
Dyer, Robert	Building Official Trades Inspector 2 Plumbing and Cross Control Connection	103,759.39	1,197.03	949.04
Dykman, Daniel	Senior Project Engineer Design and Construction	111,828.80	1,354.46	422.24
Faltas, Steven	Director of Engineering Services	223,479.36	12,702.59	1,543.10
Fawcett, Ethan	Fire Fighter	91,740.17	16,918.69	1,928.95
Ferguson, Dwayne	Electrical Inspector 1	100,166.65	612.04	229.09
Fletcher, Dev	Custodial Guard 1	79,128.73	4,619.84	-
Foulkes, Candice	Policy and Legal Advisor	101,000.30	589.41	2,321.00
Fournier, Sherry	Coordinator Permits	78,184.61	11,583.34	-
Fox, Christopher	Labourer	71,003.92	2,396.62	3,167.00
Franklin, Steven	Fire Captain	147,844.65	29,130.29	1,354.65
Franz, Noah	Fire Fighter	88,237.89	17,450.17	1,916.79
Frederick, Petra	Coordinator Leisure Access	96,898.48	6,768.47	410.18
French, Samantha	Youth Counsellor	98,166.89	612.72	2,394.81
Friesen, Brittany	Procurement Supervisor	87,098.13	434.61	3,212.27
Friesen, Jesse	Fire Fighter	120,418.98	23,235.23	1,175.68
Fuellbrandt, Mark	Manager of Business Solutions	163,498.08	1,908.32	657.60
Funk, Shayna	Recreation Therapist	74,115.14	1,625.61	406.28
Gailling, Bruce	Process Automation Technician	90,189.57	12,187.35	3,560.33
Galindo, Norman P.	Water Meter Operator	84,906.49	16,124.62	1,648.79
Gamache, Clint	Youth Programmmer	82,060.14	517.68	490.78
Garner, Martyn	Custodial Guard 2	72,552.20	6,860.69	115.00
Gaudette, Christopher	Fire Lieutenant	99,395.04	3,264.25	170.38
George-Shobo, Amaka	Tourism Coordinator	90,039.29	535.67	2,147.24
Gerontas, Georgia	Manager of Strategic Policy and Programs	150,413.91	9,533.39	1,674.05
Giacometti, Marco	Equipment Operator 4	79,411.92	1,330.64	854.94
Gibson, Lori	Reader	75,065.83	475.49	-
Gilmore, Jonathan	Manager of Infrastructure and Security Services	100,599.84	23,180.40	74.90
Gjaltema, Michael	Manager of Electrical Mechanical	163,567.85	1,914.53	874.01
Gladue, Gary	Equipment Operator 4b	81,134.30	305.89	496.35
Glasgow, Ian	Fire Prevention Captain	147,753.10	2,168.03	2,993.13
Golsteyn, Amy	Fire Fighter	113,023.44	13,477.82	980.50
Gonev, Christopher	Human Resources Manager of Labour & Employee Relations	163,567.89	11,387.67	2,038.75
Goossens, Jason	Health and Safety Specialist	103,448.32	8,433.80	744.98
Goswami, Garv	Building Official Plan Reviewer 2	87,020.09	996.24	3,036.51
Graham, Brenton	Building Official Building Inspector 3	108,225.21	643.88	4,288.88
Grainger, Albert	Manager of Business Process, Systems, and Information Technology	150,558.80	2,334.49	146.81
Grant, Kirsten	Fire Fighter	91,713.38	15,012.48	1,607.44
Gratzer, Franz	Manager of Roads	112,690.92	14,695.12	7,358.73
Grewal, Ramneek	Building Official Plan Reviewer 3	72,270.56	2,759.04	1,653.62
Grochowich, Amanda R.	Manager of Community Planning	164,640.65	1,919.69	1,777.42
Gurm, Simreet K.	Recreation Coordinator Aquatics	95,086.48	4,188.92	1,361.34
Halpin, Mark	Manager of Transportation	178,278.46	1,988.83	6,528.13
Hama, Shangar	Engineering Technologist	87,665.34	344.00	493.03

Name	Job Title	Remuneration	Taxable Benefits & Other	Expenses
Hamilton, Josef	Fire Fighter	117,650.53	21,300.80	1,314.74
Hampton, Warren	Fire Captain	145,493.29	9,192.36	1,720.72
Hansen, Karen	Business Outreach Specialist	75,044.01	1,883.24	6,732.19
Hansvall, Trevor	Financial Analyst	96,093.20	1,356.53	2,500.00
Hartman, Scott	Chief Administrative Officer	369,196.24	29,671.32	1,865.36
Hartnell, David P.	Cyber Security Lead	117,807.07	960.16	148.84
Harvey, Neerje-Paul	Records Supervisor RCMP	92,286.59	990.60	1,872.48
Hayes, Kim	Accountant 3	92,036.99	1,355.82	2,702.62
Heinrich, Lance	Maintenance Worker Utilities	87,800.97	573.05	1,788.00
Henrikson, Kyle	Fire Fighter	113,077.00	25,358.03	581.98
Herald, Jason	Supervisor Winter Road Services	80,307.13	9,718.05	733.33
Herd, Kevin	Fire Prevention Inspector	95,353.54	975.32	6,897.49
Heys, Karen	Administrative Services Supervisor	78,184.61	491.69	-
Hodgson, Amy	Planning Technician	83,553.82	3,544.45	8,768.75
Hodson, Larry	Computer Support Specialist	81,358.70	510.26	305.06
Holitzki-Jonsen, Matthew	Fire Fighter	113,077.02	13,733.19	675.89
Hong, Andy	Senior Building Official	113,674.19	675.47	855.35
Hopper, Clinton	Fire Captain	147,844.62	11,186.47	1,746.18
Horacsek, Robert	Senior Payroll Coordinator	127,803.53	6,071.60	875.00
Howe, Stephanie	Facilities Project Coordinator	101,143.52	619.53	375.16
Howe, Steven	Fire Fighter	118,835.65	16,017.08	1,478.54
Howes, Corinn	Deputy Corporate Officer	116,166.46	1,674.30	5,839.27
Irwin, George	Supervisor Mapping and Drafting	104,440.28	640.02	-
Isley, Richard	Equipment Operator 3	75,506.88	1,113.09	33.33
Jackiw, Jay	Equipment Operator 3	78,784.08	1,070.39	1,336.45
Johnson, Cole	Fire Fighter	117,650.50	40,196.97	2,384.37
Jonat, Cameron	Fire Captain	145,685.31	23,189.04	714.65
Kabanov, Andrey	Fire Fighter	121,888.77	33,529.12	1,516.40
Kaczor, Heather	PRIME Records Specialist	75,715.99	838.66	-
Kar, Priyanka	Engineering Technologist	88,326.21	533.31	1,178.16
Kavanagh, Donna	Tradesperson 2 Carpenter	95,703.44	617.83	755.66
Kehoe, Brian	Supervisor 2 Engineering Operations	93,644.11	8,481.30	5,029.00
Kelleher, Jonathan T.	Fire Fighter	130,889.42	11,281.63	1,345.05
Kelly, Paul	Electrical Inspector 1	100,166.67	5,834.53	282.59
Khangura, Harjit	Building Official Trades Inspector 2 Plumbing and Gas	102,156.80	622.32	1,518.94
Khoo, Louisa-May Hui	Planner 3 Supervisor	120,822.10	2,864.57	1,300.00
Kim, Hayoung	IT Projects Coordinator	80,933.80	280.92	-
Kim, James	Computer Support Specialist	81,857.73	1,154.02	222.67
Kiovsky, Tyler	GIS Solutions Analyst	87,227.21	531.19	2,104.79
Klassen, Mark	Project Manager of ERP System	150,558.80	2,433.57	443.79
Klaussner, Markus	Supervisor 3 Engineering Operations	93,684.68	1,317.28	3,249.66
Knuttila, Jacob	Fire Fighter	112,894.93	4,247.48	184.36
Kohli, Aalika	Senior Advisor, Intergovernmental Affairs	127,803.52	10,432.93	368.13
Kolenda, Hailey	Digital Marketing and Engagement Coordinator	80,961.79	5,737.01	457.56
Kortenbach, Jacob	Fire Fighter	88,173.61	11,778.51	903.42
Kovach, Natalie	Business Systems Analyst Corporate Planning and Consultation	108,950.52	668.55	-
Kuba, Jennifer	Marketing and Communications Coordinator	96,477.84	3,359.56	-
Kukura, Madison	Fire Fighter	88,264.67	18,046.57	1,813.68
Labonne, Stephane	Deputy Chief Administrative Officer	82,595.86	1,776.96	1,144.28
Ladhar, Bhupinder	Bylaw Compliance Officer	87,960.80	749.71	797.03
Landy, Barbara A.	Court Liaison Officer	86,285.85	817.28	296.87
Lau, Rachel	Human Resources Advisor Employee and Labour Relations	81,490.02	3,864.08	4,048.04
Lauridsen, Kurtis	Process Automation Technician	89,353.86	7,437.05	3,842.57
Lazzo-Hild, Andres	Financial Analyst	96,093.20	1,072.04	1,355.00
Lee, Caroline J.	Childrens Recreation Programmer	81,232.08	6,146.28	4,273.51
Lee, Chin-Kuan	Manager of Financial Planning	163,567.84	1,914.53	3,221.77
Lemay, Phillip	Engineering Technologist Operations	114,476.19	691.86	1,691.49
LeSueur, Natasha	Community Safety Officer	93,369.00	568.67	1,282.07
Lewis, Craig	Maintenance Worker Utilities	76,175.40	6,200.47	2,199.67
Lewis, Michelle F.	Chief Human Resources Officer, Director of Human Resources	248,312.96	6,862.59	2,507.84
Libonao, Amelia	Human Resources Advisor, Integrated Talent Management	79,682.40	4,357.59	830.75
Lidovskikh, Natalia	Digital Marketing and Engagement Coordinator	78,252.09	2,726.97	206.62
Lifshiz, Zvi	Chief Strategy Officer, Director of Corporate Strategy	206,376.65	21,945.01	888.70
Lim, Chai Wook	Community Safety Officer	85,250.50	8,681.18	1,369.91
Lim, Dong Young	Business Systems Analyst	108,950.54	659.97	219.46
Linden, Charlene	Victim Services Coordinator	84,680.96	528.98	1,159.23
Lohnes, Sara	Confidential Assistant Administration	86,394.97	1,422.09	-
Long, Ashley	Fire Fighter	117,732.85	8,426.52	1,775.89
Loo, Thomas	Environmental Technician	92,215.00	574.63	239.85
Lotfi, Maryam	Planner 2	118,954.38	3,157.17	968.00
Lowe, Derek A.	Fire Fighter	117,650.51	8,808.96	1,153.35
MacDonald, Ashley	Dev Services Technician	66,563.80	15,274.10	-
Macdonald, Robert	Fire Captain	146,902.07	17,344.92	1,774.41
MacKinnon, Stephanie	Manager of IT Projects	134,881.20	1,768.53	300.96
MacRae, Allison	Manager of Police Services	151,358.18	1,858.85	3,026.48
Madeiros, Lee	Instrumentman 2	81,412.59	516.64	219.46
Mah, Edwin	Building Official Building Inspector 3	108,950.52	1,555.68	1,122.33
Maier, Dean	Manager of Corporate Communications and Public Engagement	157,198.41	16,997.87	748.13
Maitland, Craig	Storekeeper 2	85,789.54	1,810.87	413.63
Malo, Melissa	Prevention and Intervention Coordinator	84,786.17	1,523.70	1,737.49
Mantei, Taylor	Recreation Coordinator Sport and Fitness	91,340.89	1,512.00	366.46
Marfleet, William	Fire Lieutenant	136,009.19	6,079.13	1,094.01
Mark, Erin	Planning Technician	87,327.56	631.80	645.00
Markos, Binega	Senior Engineer Development	100,041.44	1,204.02	139.21
Marosevich, Kimberly	Manager of Bylaw, Licensing and Community Safety	93,815.29	1,174.42	302.94
Martin, Cidalia	Director of Recreation Services	193,575.61	5,780.93	450.37

Name	Job Title	Remuneration	Taxable Benefits & Other	Expenses
Martin, Pablo	Draftsperson 2	81,412.60	512.35	-
Matsui, Shawn E.	Associate Manager of Bylaw, Licensing and Community Safety	112,119.39	4,342.15	2,780.64
McCreedy, Lara	Recreation Coordinator Children's Services	96,897.11	3,056.39	406.09
McCulloch, Graeme	Fire Fighter	88,237.90	12,150.46	1,288.66
McCulloch, Malcolm	Supervisor 2 Urban Forest	91,513.76	566.11	2,358.84
McCurry, Aaron	Supervisor 2 Engineering Operations	91,416.80	1,331.62	1,203.14
McDole, Mitchell	Fire Fighter	91,702.67	20,836.74	1,575.57
McGowan, Draeven	Senior Advisor Film Development	106,919.92	2,343.28	20,434.56
McIntosh, Nicolas A.	Tradesperson 2 Electrical	95,703.45	3,295.73	2,932.31
McKee, Christopher J.	Fire Captain	147,844.62	30,472.46	1,856.17
McKinney, Haeley	Bylaw Compliance Officer	87,250.05	1,772.22	2,248.28
McLeod, Kirk	Manager of Sewer, Drainage and Fleet	156,135.96	10,695.30	7,421.93
McNeill, Wesley	Fire Fighter	117,650.51	34,970.34	2,158.21
Melanson, Jeffery	Computer Support Specialist	81,412.60	537.63	187.36
Mennie, Kurtis	Tradesperson 2 Mechanic	96,786.63	548.20	2,625.42
Michaud, Dayne C.	Fire Fighter	118,440.62	15,333.37	601.15
Middleton, Christopher	Tradesperson 2 Mechanic	97,288.06	2,993.08	631.96
Middleton, Nigel	Fire Fighter	112,507.31	17,977.71	549.74
Miller, Robin	Manager of Design and Construction	165,434.98	1,888.09	1,997.59
Millward, Michael	Manager of Facilities Operations	163,945.65	11,374.80	576.06
Moerman, Andrew	Electrical Inspector 1	100,166.64	8,389.18	615.37
Mohn, Tyler	Water System Worker 2	84,906.49	1,631.34	1,154.72
Montgomery, Brian	Climate Action and Resiliency Advisor	112,010.08	3,861.22	82.19
Morel, Angela	Administrative Assistant	69,241.90	36,319.66	-
Morley, Connor	Fire Fighter	117,650.49	9,172.95	840.89
Morris, Darcy	Budget Analyst	88,500.58	7,215.97	36.44
Mueller, Sarah	Human Resources Manager of Employee Experience and Engagement	163,154.91	1,906.34	668.45
Muema, Chanzo	GIS Coordinator	108,950.52	1,856.03	7,326.44
Munroe, Ross	Recreation Coordinator Special Events	96,355.19	996.99	2,186.43
Munson, Lindsey	Manager of IT Support	147,167.56	1,836.32	5,270.85
Mushata, Carolyn	Director of Legislative Services and Corporate Officer	206,376.64	12,635.64	2,721.52
Mustafa, Azad	Senior Project Engineer Design and Construction	153,309.84	14,751.09	744.83
Nadvi, Hasib	Deputy Director of Planning and Building	182,687.52	9,470.96	2,773.88
Nagra, Dharminder	Senior Human Resources Advisor, Integrated Talent Management	122,180.32	11,066.93	1,353.84
Nagra, Paramveer Paul	Business Solutions Analyst	100,542.35	600.72	167.03
Nairn, Cale	Tradesperson 2 Electrical	95,703.44	14,168.66	1,728.65
Nakeff, Casey	Community Safety Officer	96,911.20	13,990.74	630.78
Narayan, Sureshwar	Senior Analyst Programmer	108,950.52	1,422.18	271.89
Neratini, Kristen	Senior Bylaw Compliance Officer	94,129.80	752.24	1,893.24
Neufeld, Chad	Manager of Parks Planning and Development	164,815.39	11,381.18	1,641.24
Nikula, Matthew	Fire Training Officer	131,914.28	8,820.68	815.34
Nolan, Catherine	Deputy Director of Finance	206,376.64	14,000.16	1,634.94
O'Leary, Margaret	IT Projects Coordinator	77,317.56	264.84	-
Oleschak, Walter	Director of City of Operations, Acting Chief Operating Officer	223,193.87	22,180.09	7,787.73
Olson, Nicholas	Trades Supervisor	108,230.56	1,677.94	6,134.79
Pan, Yuefeng	Business Solutions Analyst	91,279.24	366.04	8.19
Parslow, Lisa	Engineering Technologist	98,576.84	12,677.93	461.10
Patel, Brian	Recreation Coordinator Core Area	96,898.48	1,304.60	335.55
Patel, Mohammed-Faruq	Senior Building Official	113,674.20	14,041.89	7,668.87
Patterson, Evelyn	Confidential Assistant Planning and Building	82,100.25	4,347.57	-
Pawar, Ravinder K.	Community Safety Officer	96,879.42	1,126.47	693.91
Peaker, Justin	Fire Fighter	88,264.64	13,755.75	563.73
Peterson, Troy T.	Recreation Programmer Neighbourhood Engagement	82,287.60	1,465.33	931.63
Porter, Gary	Assistant Fire Chief - Operations and Training	178,119.20	19,202.06	5,343.36
Pothier, Jean	Community Safety Officer	92,205.67	610.08	1,144.16
Priddle, Colin	Manager of Parks Services	163,567.89	1,914.53	934.16
Purcell-Chung, David	Manager of Development and Environmental Services	131,284.32	1,536.35	7,050.01
Purewal, Pardeep K.	Senior Manager of Corporate Communications and Public Engagement	178,072.80	1,988.83	5,965.58
Ragan, Paul R.	Maintenance Worker Utilities	81,988.46	10,196.51	2,209.14
Rajasooriar, Daniel	Planner 2	115,645.46	21,129.73	1,676.43
Ramsay, Devin	Fire Fighter	123,324.17	13,662.96	1,257.41
Redfern, Noah	Fire Fighter	117,650.51	24,545.08	423.21
Renema, Christopher	Field Arborist	90,458.20	548.48	3,895.21
Reubens, Griffen	Fire Fighter	88,264.65	24,849.70	537.58
Rezaei, Mahshid	Planner 1	99,613.16	551.75	436.50
Rich, Nicole	Tradesperson 1 Gardener	85,338.71	531.18	1,310.91
Richmond, Valoree	Director of Facilities, Parks and Properties	206,376.64	17,972.70	2,031.01
Rieu, Adam	Acting Planner 3 Supervisor	124,263.51	1,149.89	2,384.60
Robertson, Lindsay	Recreation Programmer Aquatics	77,762.56	1,344.82	1,004.25
Roche, Donald	Crime Analyst	92,214.99	707.92	435.41
Rodriguez Cartagena, Juan C.	Engineering Technologist	93,003.05	18,871.59	505.49
Romein, Vanessa J.	Court Liaison Officer	84,786.17	522.60	-
Sagert, Patricia	Chief Information Officer	206,376.67	2,083.01	8,426.69
Samson, David	Fire Chief	223,479.36	2,083.01	6,238.28
Sanderson, Phillipa	Manager of Corporate Strategy and Business Transformation	157,183.90	1,843.14	37,659.87
Sanderson, Ryan	Water System Worker	84,906.49	7,482.90	2,730.97
Sardenberg, Mirella	Planning Technician	77,865.95	4,821.53	150.79
Saro, Elona	Planner 1	94,442.95	545.87	360.00
Scanlan, Kiera	Fire Fighter	88,275.39	8,904.62	915.20
Schramm, Aaron	Supervisor 3 Engineering Operations	102,911.55	8,558.63	4,091.92
Schurer, Oliver	Business Systems Analyst	108,950.52	662.06	271.89
Sciberras, Joel	Building Official Building Inspector 1	73,324.87	417.56	1,529.37
Sehgal, Bhawna	Continuous Improvement Analyst	91,874.44	550.85	754.98
Serediuk, Sean	Senior Technical IT Advisor	94,688.13	1,092.26	2,506.94
Seward, Adam	Fire Captain	147,844.61	12,630.84	714.65
Shi, Yong	Draftsperson 2	81,412.59	510.26	461.10

Name	Job Title	Remuneration	Taxable Benefits & Other	Expenses
Sidhu, Jagminder	Bylaw Compliance Officer	89,072.60	773.25	2,469.88
Silva, Valdemar	Equipment Operator 4a	79,341.60	2,885.01	1,073.97
Slater-Kinghorn, Anne J.	Planner 1	93,625.36	4,018.74	1,746.51
Slaughter, Brad	Engineering Inspector 1	76,141.12	480.74	1,991.56
Slevin, Darlene	Recreation Coordinator Volunteer and Special Events	96,911.20	1,208.76	1,150.31
Sluggett, Graham	Tradesperson 2 Mechanic	97,672.85	646.17	1,683.00
Smith, Jeffrey	Fire Fighter	97,076.98	17,373.93	1,219.53
Snow, Roy	Fire Captain	147,844.60	8,457.74	1,746.17
Solteiro, Robert	Fire Fighter	117,650.50	29,368.14	990.46
Soni, Rushil	Manager of Accounting	126,940.80	1,516.45	664.18
Sparrow, Wade	Maintenance Worker Utilities	77,476.50	650.71	1,696.75
Speers, David	Associate Manager of Recreation	101,347.04	2,477.41	662.22
Spence, Stephanie	Electronic Disclosure Coordinator	75,293.21	475.48	197.00
St. Amand, Cameron	Fire Fighter	117,650.54	12,838.71	575.89
Stepney, Laura	Park Planning Technician	86,942.04	1,520.20	519.35
Stetin, Velimir	Senior Project Engineer Utilities	164,197.52	9,898.16	1,329.47
Stewart, Michael	Fire Captain	75,942.05	16,553.66	90.95
Stiver, James	Director of Planning and Building	221,595.20	19,126.31	4,409.86
Stripp, Mitchell	Supervisor Electrical Mechanical	113,417.86	26,630.90	2,329.87
Talanchuk, Leanne	Manager of Procurement	163,567.85	1,914.53	5,458.26
Tambellini, Tyson	Fire Fighter	113,077.03	19,728.72	840.89
Taylor, Adam	Fire Fighter	123,992.91	17,289.57	1,106.17
Thom, Ronald	Tradesperson 2 Plumber	95,703.45	576.51	2,222.94
Thompson, Christopher	Fire Fighter	117,114.79	15,983.91	581.98
Thompson, Trevor	Director of Finance	223,479.36	23,591.01	1,662.20
Thomson, Christopher	Labourer	73,220.22	2,021.47	4,880.67
Tieu, Tran T.	Mapping and Graphics Technician	84,786.17	634.78	-
Tiwari, Rishav	Custodial Guard 2	72,308.81	14,873.81	105.00
Torres, Alina	Senior Project Engineer Design and Construction	158,626.84	1,848.60	825.90
Torres-Martinez, Alejandro	Trails Maintenance Worker	75,423.68	593.54	861.64
Tougas, Marcial	Equipment Operator 3	75,790.36	1,875.74	254.68
Towers, Kelsey	Fire Fighter	88,262.15	8,340.01	239.15
Tulloch, Scott	Fire Fighter	98,363.53	15,462.80	184.36
Ulrich, Cynthia	Human Resources Manager of Total Rewards	165,267.99	18,327.02	827.77
Unrau, Stephanie	Associate Manager of Police Services	128,309.84	1,744.31	2,175.79
Vajda, Oliver	Fire Fighter	91,713.37	15,898.84	1,997.94
Vally, Amanda	Associate Manager of Administration	115,633.99	1,687.13	136.00
Van Beers, Cameron	Senior Engineering Technologist	110,163.87	2,019.42	767.88
van der Lee, Caroline H.	Business Solutions Analyst	100,027.81	617.89	1,146.60
Van Dop, Michael J.	Fire Chief	103,460.30	44,690.55	74.90
Vander Kooi, Brian	Supervisor 2 Parks Maintenance	91,641.98	566.11	720.53
Vanderberg, Benjamin	Engineering Technologist	83,768.80	823.39	195.60
Vanderjagt, Ryan	Fire Training Officer	139,080.17	5,066.35	1,250.29
VanPelt, Craig	Supervisor 2 Turf	91,617.44	1,630.75	2,531.67
Vinje, Brock	Fire Captain	146,921.17	28,797.20	822.65
Vinje, Bryan	Deputy Fire Chief, Emergency Planning and Fire Prevention	190,756.66	2,010.97	6,606.02
Virs, Nicholas	Assistant Fire Chief - Fire Prevention	178,061.20	26,022.84	2,179.86
Vogel, Michael	Network Support Specialist	104,045.69	2,719.38	206.62
Wai, Wing-Yu	Senior Project Engineer Utilities	163,567.84	1,914.53	1,330.00
Wamboldt, Stephanie	Building Official Building Inspector 2	82,635.14	1,075.09	2,338.77
Ward, Joanna	Human Resources Coordinator	97,238.89	6,751.71	525.50
Warmerdam, Peter	Landscape Technician	84,786.17	528.98	690.87
Weel, Elisa	Revenue Services Supervisor	80,710.96	626.19	99.00
Westover, Tyler L.	Director of Economic Development	44,535.60	50,866.91	1,650.63
White, Jeffrey	Planner 2	111,768.30	2,246.77	2,179.91
Whyte, Gloria	Development Services Technician	64,480.36	12,576.24	967.16
Wi, Ye Rang	Bylaw Compliance Officer	84,233.28	734.86	655.67
Wicklund, Everett	Supervisor 3 Engineering Operations	101,351.53	11,700.78	3,533.38
Wiens, Eric	Water System Operator 2	95,703.44	18,750.62	2,384.62
Wilding, Nicolas	Planner 1	99,177.76	564.07	439.22
Wilkes, Matthew	Water System Worker	85,039.21	9,485.50	1,526.31
Williams, Keith	Pump Station Services Worker	82,801.92	1,612.71	4,501.32
Williamson, Dustin H.	Fire Fighter	117,650.51	12,304.97	1,693.76
Wilson, Davin	Manager of Water Utility	164,197.53	8,211.33	2,262.38
Wilson, Steven	Labourer	71,391.92	1,258.29	3,027.80
Woods, Natalie	Executive Assistant to Deputy Chief Administrative Officer	103,386.15	1,619.09	161.68
Woods, Spencer	Tradesperson 1 Gardener	82,207.97	392.54	935.22
Yap, Shaun	Parks Worker	73,996.72	458.98	1,241.81
Young, Justin	Tradesperson 2 Mechanic	98,039.52	548.20	2,863.75
Yu, Seoyeon	Engineering Technologist	97,100.02	858.68	743.55
Zezchuk, Edward	Building Official Trades Inspector 2 Plumbing and Gas	104,440.28	860.09	1,162.99
		$ 42,140,769.42	$ 2,736,577.55	$ 659,177.05

2) Employees below $ 75,000

Consolidated total of employees with remuneration less than $75,000	$ 15,861,599.26	$ 633,659.89	$ 141,524.76
Total All Employees	$ 58,002,368.68	$ 3,370,237.44	$ 800,701.81

3) Reconciliation

Total Remuneration

			Remuneration		Taxable Benefits & Other	
Elected Officials		$	527,665.05	$	35,052.47	
Other Employees		$	58,002,368.68	$	3,370,237.44	
Subtotal		$	58,530,033.73	$	3,405,289.91	**$ 61,935,323.64**
Other reconciling items						
Employer portion of:	CPP					2,417,011.23
	CPP2					146,394.45
	EREI					715,564.92
	EREIPT					149,823.44
	Accruals					2,013,022.57
	WCB					2,297,336.33
	PENSIONR					3,864,129.55
	FPENSIONR					1,360,411.75
	Other employer costs (Medical & Dental)					2,578,537.12
Wages & Salaries per Consolidated Financial Statements Financial Statements, Page 30						$ 77,477,555.00
						77,477,555.00

City of Maple Ridge
Financial Information Act

Statement of Severance Agreements for 2025

There were 3 severance agreements under which payment commenced between the City of Maple Ridge and its non-unionized employees during the fiscal year 2025.

These agreements represent between 1 and 11 months of compensation. *

* "Compensation" was determined based on salary and benefits

Prepared under the Financial Information Regulation, Schedule 1, Section 6 (7) (a, b)

City of Maple Ridge
Financial Information Act

Schedule Showing Payments Made for the Provision of Goods or Services for 2025

1) Alphabetical list of suppliers who received aggregate payments exceeding $25,000

Supplier Name		Aggregate Amount Paid to Supplier
0946235 BC Ltd DBA Progressive Mowers	$	287,872.66
1442035 BC Ltd		708,825.85
A&G Supply Ltd		47,253.18
Above and Beyond Networks		53,167.63
Absolute Industrial Mechanical		29,028.89
Accent Glass World Ltd		26,802.56
Access Information Management		25,769.55
Active Earth Engineering Ltd		96,926.90
ADS Environmental Technologies		115,167.27
AIG Insurance Company of Canada		33,921.38
All Roads Construction Ltd		507,557.24
Alouette River Management Society		61,550.00
Amazon		152,870.12
Amor Energy Corporation		142,735.71
Amrize Canada Inc		3,635,407.71
Andrew Sheret Ltd		33,031.60
Anglo Glass and Doors Ltd		29,994.50
Angus & Associates Production Services Inc		56,623.88
Aplin & Martin Consultants Ltd		942,315.55
AquaCoustic Remote Technologies Inc		271,582.39
AquaSilva Resource Management Ltd		219,334.64
Arcadis Professional Services		85,157.64
Asana Inc		31,775.17
Ascendant Strategy Management Group LLC		27,621.00
Associated Engineering (BC) Ltd		106,254.58
Associated Fire Safety Group Inc		526,647.95
AtkinsRéalis Canada Inc		491,950.21
Atlas Power Sweeping		83,395.41
Avenue Machinery Corp		69,026.61
Axis Technical Services		57,437.10
BA Blacktop		143,558.14
Badger Daylighting LP		282,864.82
Bartle & Gibson Co Ltd		84,097.55
BC Communications Inc		80,710.32
BC Hydro		1,715,748.20
BC Institute of Technology		108,864.75
BC Municipal Safety Association		52,788.75
BC SPCA		285,516.00
BDO Canada LLP		107,294.25
Believeco Partners Ltd		27,359.85
Bell Locksmith Ltd		28,620.65
Bell Mobility Inc		128,947.99
Beta Enterprises Ltd		39,516.88
Black Press Group Ltd		69,441.48
Blackline Site Works Ltd		221,009.92
Blue Water Systems Ltd		30,712.50
Boileau Electric & Pole Ltd		383,502.94
Brogan Fire & Safety		80,164.18
Bunzl Distribution Inc		72,015.89
CAD Journey LLC		32,891.17
Canada MiniBins.com Ltd		122,980.72
Canada Post		60,631.82
Canadian Dewatering Ltd		37,683.34
Canadian Pacific Railway		61,655.87
Canadian Recreation Solutions Inc		130,372.20
Canon Canada Inc		41,896.18
Carollo Engineers Canada Ltd		81,944.10
Carter Chevrolet Cadillac Buick GMC Northshore Ltd		60,460.96
Cascade Wear Ltd		27,205.11
Cascadia Sport Systems Inc		35,706.44
Catalyst Engineering Inc		93,259.92
CDW Canada Inc		266,828.24

Supplier Name	Aggregate Amount Paid to Supplier
Cedar Crest Lands (BC) Ltd	$ 155,728.00
Centralsquare Canada Software	104,344.27
Centrix Control Solutions LP	33,580.27
Charter Telecom Inc	67,823.47
Chase Office Interiors	48,132.42
Cintas Canada	31,814.25
City of Pitt Meadows	44,597.95
City of Surrey	356,068.73
CLCS Ltd	277,317.56
Cleartech Industries Inc	69,308.50
Clow Canada	43,980.58
Coast Foundation Society (1974)	472,534.98
Coastal Training Consultants	28,350.00
Cobing Building Solutions Ltd	597,918.82
Colliers Project Leaders Inc	52,500.00
Commander Warehouse Equipment	34,853.21
Commercial Aquatic Supplies	73,721.84
Commercial Truck Equipment	112,416.59
Concept Controls	26,561.08
ContainerWest Manufacturing Ltd	25,641.00
Core Group Civil Consultants Ltd	63,509.25
Costco Wholesale	36,279.15
Creatium Inc	87,438.40
Creative Transportation Solutions Ltd	133,822.50
Culture Amp Inc	38,775.34
Cummins Canada ULC	431,518.98
Curtis Personalized Health Management Ltd	27,056.40
Custom Blacktop Co	89,209.58
CWC Architectural Millwork (2007) Inc	97,020.00
Dallas Watt Demo Ltd	67,929.33
Dams Ford Lincoln Sales Ltd	33,922.96
Davey Tree Expert Co	68,038.40
Destinationone Consulting Inc	39,375.00
Diamond Head Consulting Ltd	71,521.38
DNA Power	28,665.00
Dougness Holdings Ltd	53,256.24
Doug's Rubbish Removal Ltd	60,721.50
Drake Excavating (2016) Ltd	9,562,054.77
Driving Force	33,163.32
DS Tactical Supply Ltd	35,453.38
E. B. Horsman & Son	58,900.13
Earnscliffe Strategy Group	111,720.00
EBP US, Inc	137,551.40
E-Comm, Emergency Communications for British Columbia Inc	3,158,894.68
Econolite Canada Inc	73,873.87
Ecora Engineering & Environmental Ltd	146,152.08
Edifice Construction Inc	250,995.67
Elderton, V. J.	82,574.90
EMCO Corporation	136,861.82
Empire Signworks Inc	34,051.36
Eptura Canada Inc	30,032.66
Equity Valuation & Consulting Services Ltd	51,564.19
ESRI Canada Limited	120,134.00
Euna Solutions Inc	128,173.85
Ex-Inno Installations Inc	99,330.00
Expedition Management Consulting Ltd	52,500.00
Family Education & Support Centre	36,230.00
FaulknerBrowns Architecture Inc	33,315.83
Festilight	59,560.80
Field's Tree Service Inc	47,756.63
Finning International Inc	27,982.28
First Light Energy Solutions Ltd	33,621.00
Flaman Fitness (BC) Ltd	28,405.83
Fleet Services Installation Inc	37,951.69
Flocor Inc	100,929.22
Flow Systems Distribution Inc	330,301.95
Foreseeson Technology Inc	321,786.08
FortisBC	227,677.82
Fraser Valley Equipment Ltd	32,895.47
Fraser Valley Refrigeration	123,900.00
Fraser Valley Regional Library	3,609,774.51

Supplier Name	Aggregate Amount Paid to Supplier
Frazer Excavation Ltd	$ 186,432.69
Fred Surridge Ltd	59,285.13
Galactic Entertainment	75,248.23
GCL Contracting Inc	1,603,658.66
GeoAdvice Engineering Inc	54,673.29
GetSet Solutions Ltd	26,045.04
Gilpins Pest Control	29,619.47
Gokotta Studio + Lab Inc	119,985.90
Golden Ears Alarm Systems	26,453.02
Golden Ears Winter Club	57,411.81
Granicus Canada Holdings ULC	152,256.53
Greater Vancouver Sewerage & Drainage District	177,140.10
Greater Vancouver Water District	12,401,328.47
Gregg Distributors LP	60,191.55
Hallmark Facility Services Inc	574,993.15
Haney Builders Supplies (1971) Ltd	39,778.71
Hapa Collaborative	44,423.27
Harris & Company LLP	101,302.96
HCMA Architecture & Design	201,000.35
Here And Now Productions	414,982.68
Highlight Pacific Construction Ltd	64,601.25
Homewood Health Inc	29,812.28
Hongs Nursery	29,009.68
Horizon Landscape Contractors	227,026.80
HPA Construction Ltd	615,571.79
Hub Cycling	39,300.00
Humble Roots Cafe & Deli	37,855.98
Hybrid Audio Visual Inc	140,850.04
ICBC	233,257.00
Iconix Waterworks LP	76,878.74
IDRS	67,516.81
IDX Systems Corp	125,419.39
Image Painting & Restoration Ltd	186,042.95
Imperial Sign Corporation	39,778.56
Interprovincial Traffic Services Ltd	244,294.81
Introba Canada LLP	77,484.20
ISL Engineering & Land Service Ltd	506,031.86
Island Key Computer Ltd	369,892.26
J. Martinez Project Management Consulting Ltd	144,582.26
Jacked Up Excavating Ltd	281,517.40
Jacks Automotive & Welding	210,934.77
Jus Fun Basketball	41,228.83
Justice Institute of BC	47,093.75
Katzie Development Partnership	61,776.06
Kendrick Equipment (2003) Ltd	30,876.55
Kerr Wood Leidal Associates	77,101.42
Key Innovations Inc	66,253.04
KPMG LLP	156,633.75
K'wy'i'y'e Spring Salmon Studio	48,300.00
L42 Solutions Ltd	153,269.54
Langley Roofing Co Ltd	192,216.73
LED Print & Sign Solutions	50,106.39
Lee's Trees Ltd	45,885.00
Lifecycle Technology Limited	143,871.00
Linde Canada Inc	43,826.92
LinkedIn Corporation	31,970.40
LIVunLtd	86,737.28
Lordco Parts Ltd	136,772.98
Luke's A To Z Rental Ltd	27,769.60
Mainland Construction Materials ULC	1,324,443.49
Mainroad Maintenance Products LP	448,136.06
Mancorp Industrial Sales Ltd	37,417.45
Manulife Financial	48,098.69
Maple Ridge & Pitt Meadows Arts Council	723,661.50
Maple Ridge Historical Society	137,462.50
Maple Ridge Tank Cleaning Service Ltd	37,980.60
Maple Ridge, Pitt Meadows, Katzie, Seniors Network	30,400.00
Marine Repair & Maintenance Service (2003) Ltd	47,581.42
Mar-Tech Underground Services Ltd	151,748.37
Matcon Underground Utilities Ltd	229,343.44
Matrix Video Communications Corp	110,327.56

Supplier Name	Aggregate Amount Paid to Supplier
May, R.	$ 105,594.63
McElhanney Ltd	353,992.98
MDT Technical Services Inc	30,434.66
Mechanical Advantage	36,015.00
Meraki IT Consulting Inc	98,011.46
Mercedes-Benz Boundary O/B 1187941 BC Ltd	279,408.05
Metro Traffic Ltd	323,631.09
Metro Vancouver Regional District	28,747.11
Michelin North America Inc	27,389.41
Michels Canada Co	5,042,516.96
Microsoft Canada Inc	778,381.80
Minister of Finance - Ministry of Citizens' Services Product Distribution Centre	28,829.69
Modern Grounds Maintenance Ltd	35,913.49
Morningstar Homes Ltd	2,846,560.87
Municipal Insurance Association of BC	1,455,927.29
Municipal Pension Plan	5,379,775.52
New Rhodes Construction Inc	1,046,979.84
Nordstar Construction Ltd	235,492.68
North of 49 Ice Sports Services Ltd	140,266.15
Northwest Hydraulic Consultants Ltd	137,569.14
Now Solutions Inc	139,643.84
Nustadia Recreation Inc	223,911.31
Oakcreek Golf & Turf LP	54,397.69
Okanagan Fertilizer Ltd	47,631.18
Onsite Engineering Ltd	273,807.76
Open Storage Solutions Inc	235,783.06
Oracle Corporation Canada Inc	66,200.45
Orkin Canada Corporation	30,327.34
Outback Custom Metal	118,893.15
Pacific Blue Cross	2,834,277.88
Pacific Flow Control Ltd	69,692.27
Pacific Land Resource Group	227,294.70
Parkworks Solutions Corp	163,601.16
Patricia Huntsman Culture + Communication	64,772.72
PBX Engineering Ltd	63,041.52
Perfectmind Inc	35,212.80
Peters Industries (2012) Ltd	64,837.85
PitneyWorks	49,073.30
Pontem Consulting Group Ltd	29,258.25
Prime Traffic Solutions Ltd	363,148.49
Procurement Law Office Professional Corporation	119,420.02
Profire Emergency Equipment Inc	53,984.31
Pro-Line Fence Ltd	30,229.25
Promix Concrete Ltd	77,285.86
Province of BC	2,165,184.03
PSD Citywide Inc	86,172.97
Ram Engineering Ltd	264,882.87
Raven Roofing Ltd	810,224.39
Raybern Erectors Ltd	123,401.37
Read Jones Christoffersen Ltd	30,765.00
Receiver General for Canada	3,899,311.47
Receiver General for Canada - Innovation, Science and Economic Development	25,717.34
Receiver General for Canada - RCMP	24,802,592.58
Regehr Contracting Ltd	149,472.21
Remix Technologies LLC	41,905.63
Resolution Reprographics Ltd	29,657.20
RF Binnie & Associates Ltd	104,747.24
RG Arenas (Maple Ridge) Ltd	1,242,036.38
Richco Contracting Ltd	1,828,847.58
Richmond Elevator Maintenance	84,000.00
Ricoh Canada Inc	227,816.21
Ridge Canoe & Kayak Club	32,834.16
Ridge Meadows Chamber of Commerce	76,000.00
Ridge Meadows Recycling Society	997,091.72
Ridge Meadows Seniors Society	121,061.14
Rogers	26,005.09
Rollins Machinery Ltd	30,486.40
Royal City Fire Supplies Ltd	115,228.19
Safe Software Inc	28,000.00
Safesidewalks Canada	53,825.63
Sandpiper Contracting LLP	192,416.30

Supplier Name	Aggregate Amount Paid to Supplier
Sanscorp Products Ltd	$ 283,286.78
SAP Canada Inc	35,052.14
SavATree Canada Inc	104,929.16
Schmidt, T.	32,277.00
School District No.42	58,908.34
Scottish Line Painting Ltd	256,313.78
Sealtec Industries Ltd	76,243.24
Sekhon & Sons Nursery Inc	25,587.86
Shayler, S.	34,593.43
Shinobi Creative Productions	31,998.75
Simcic Architecture	140,584.52
Sippio Inc	50,373.65
Skylark Management Corp	37,546.34
SMS Law	99,258.17
Softchoice LP	74,329.10
Solid CAD	28,853.26
Source Office Furniture & Systems Ltd	139,030.37
Speedpro Signs Plus	48,569.15
Stantec Consulting Ltd	540,855.78
Staples Canada ULC	72,063.21
Strata Plan LMS4011 Commercial Section	207,534.73
Suncor Energy Products Partnership	870,760.38
Superc AI Inc	34,605.19
Surespan Construction Ltd	232,747.61
Sutton Road Marking Ltd	103,136.25
T & T Demolition Ltd	104,111.70
Tacel Ltd	59,246.00
Tantus Solutions Group Inc	373,949.67
Tavola Strategy Group	30,879.03
Telus	197,757.72
Tetra Tech Canada Inc	56,353.52
The Garage Door Depot	52,412.83
The Get Go Inc (GGI)	157,125.43
The Greater Vancouver Food Truck Festival Ltd	57,577.08
The Ritz Drycleaners Ltd	33,975.90
Thiessen, R. C.	35,843.84
Three Hive Consulting Inc	26,922.00
Tirecraft	36,103.58
Total Power Ltd	143,609.07
Total Sanitation Services Ltd DBA Pit Stop Portable Toilet Serivices	65,095.78
Triple X Contracting Ltd	73,815.00
Tundra Plumbing Ltd	191,683.74
Uline Canada Corporation	60,174.66
Universal Traffic (258) Ltd	30,173.80
Urban Lumberjack Tree Services Inc	117,946.57
Urban Matters CCC Ltd	29,400.00
Urban Systems	76,974.47
Valley Traffic Systems Inc	90,645.55
Van Der Pauw Landscaping Ltd	1,380,155.86
Van Houtte Coffee Services Inc	26,135.62
Vancouver Island Tree Services Ltd	78,725.10
VDZ+A Consulting Inc	29,640.61
Velocity Truck Centres	1,078,330.13
VertiGIS North America Ltd	39,074.44
Victoria Mobile Radio Ltd	27,067.06
VidCruiter Inc	31,145.63
Vimar Equipment Ltd	423,783.26
Vision33 Canada Inc	58,900.33
WalMart Canada	28,869.67
Warrington PCI Management	1,655,558.16
Water Street Engineering Ltd	214,822.62
Webir Automation & Controls	52,914.08
Wedler Engineering LLP	65,522.65
Wesco Distribution Canada LP	87,962.91
West Coast Ford	54,034.97
West Coast Toyota	215,978.15
Western Compensation & Benefits Consultants	33,698.36
Western Weed Control (1980) Ltd	39,763.50
Westkey Graphic Ltd	36,930.81
Westridge Security Ltd	621,529.61
Westview Sales Ltd	31,231.55

Supplier Name	Aggregate Amount Paid to Supplier
Whisk Catering	$ 36,831.12
Whitestar Property Services	313,816.53
Work Truck West	152,997.42
Workers Compensation Board	1,995,817.13
WSP Canada Inc	192,029.92
Xylem Canada Company	233,304.54
YBS Yard Beautification Services Ltd	81,312.58
Young Anderson Barristers & Solicitors	130,692.52
Zeemac Vehicle Lease Ltd	80,186.07
Zoho Canada Corporation	36,993.60
Zone West Enterprises Ltd	45,712.32
Zones Canada Inc	243,969.67
	$ 139,330,241.00

2) Consolidated total paid to suppliers who received aggregate payments of $25,000 or less

$ 4,897,260.10

3) Total payments to suppliers for grants and contributions exceeding $25,000

Consolidated total of grants exceeding $25,000	$ -
Consolidated total of contributions exceeding $25,000	$ -
Consolidated total of all grants and contributions exceeding $25,000	$ -

4) Reconciliation

Total of aggregate payments exceeding $25,000 paid to suppliers	$ 139,330,241.00
Consolidated total of payments of $25,000 or less paid to suppliers	$ 4,897,260.10
Consolidated total of all grants and contributions exceeding $25,000	$ -
Reconciling items	*Explanation below*
Total per Financial Statements, Expenditures & Expenses, Good & Services including Capital	$ 137,794,038.00
Variance	$ (6,433,463.10)

The schedule of payments is prepared based on actual disbursements processed through Financial System. This figure therefore will vary from the expenditures in the consolidated financial statements which include expenses reported on an accrual basis resulting in timing differences.

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