







Ernie Daykin Councillor



Judy Dueck Councillor



Al Hogarth Councillor



Linda King Councillor



Craig Speirs Councillor



Ken Stewart Councillor



## **2005 Annual Report**

The Corporation of the

# **District of Maple Ridge**

British Columbia, Canada

Fiscal Year ending December 31, 2005

#### Produced by:

Finance Department
Communications & Human Resources Department

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Canadian Award for Financial Reporting

Presented to

District of Maple Ridge, British Columbia

For its Annual Financial Report for the Year Ended December 31, 2004

A Canadian Award for Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to municipalities whose annual financial reports achieve the high program standards for Canadian



The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the District of Maple Ridge for our annual financial report for the fiscal year ended December 31, 2004. The program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to GFOA

We received the 2004 Canadian Award for Financial Reporting for the 15th consecutive year.



### Message from the Mayor

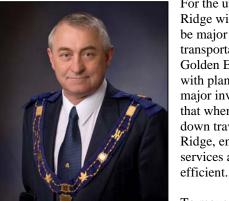
On behalf of Council, I am pleased to present the District of Maple Ridge 2005 Annual Report.

This annual report presents to the citizens and customers of Maple Ridge a comprehensive look at the past year blending the necessary financial information with a look at our accomplishments as a community.

In December 2005 Maple Ridge saw a newly elected Council sworn in whose priorities are social, environmental, and economic health. Last year, typical of

years previous, Maple Ridge continued its program of festivals and events such as Canada Day ceremonies, the Christmas Parade and the Jazz Festival. With so many spectacular settings, Maple Ridge is quickly becoming a favourite location in British Columbia for television and feature film production. Rarely a week goes by without seeing the presence of movie lights, trailers, and catering trucks parked somewhere in the community.

I am pleased to have the opportunity to work with a highly committed Council and District staff group on a downtown revitalization program that includes improving safety on our streets, building a new downtown bus loop and encouraging densification in the downtown area. These objectives along with adopting the Official Community Plan are some of what we will attain during this Council term. As we move forward on the projects currently before us and obtain success, we will tackle other issues important to the community.



For the upcoming year and beyond, Maple Ridge will see the beginnings of what will be major improvements to its transportation corridors and transit. The Golden Ears and Pitt River Bridges along with planned road improvements are major investments of over a billion dollars that when completed, will significantly cut down travel time in and out of Maple Ridge, enhance public transportation services and make the flow of goods more efficient

To move the community forward, we have to work together as a team and harness the

collective energies of the community in a positive and proactive manner. We have challenging work ahead of us, and I encourage your comments and participation.

GORDY ROBSON Mayor

Loudy Relson





### Message from the CAO

I am pleased to present our 2005 Annual Report on behalf of all employees at the District of Maple Ridge. Maple Ridge is a vibrant and dynamic community and is one of the fastest growing municipalities in British Columbia. The community provides a wonderful quality of life which is the envy of many.

Our ongoing challenge is to manage this rapid growth and balance the social, economic, and environmental goals of the community.

2005 was an extremely busy and productive year.

Highlights and accomplishments in 2005 were:

- The opening of the new all weather Rotary sports field in conjunction with Samuel Robertson Technical School
- The implementation of the Fire Master Plan
- The winning of an environmental Award from the Canadian Association of Municipal Administrators in recognition of the innovative Watershed Mapping and Information Management Project initiated by our Planning Department
- The official opening of the new 232nd Street Bridge
- The signing of a memorandum of understanding with TransLink for the construction of the new Golden Ears Bridge



2006 is also shaping up to be another very exciting year. Major items to watch for in 2006:

- The community will be part of a visioning process as a component of the Official Community Plan review to be completed in 2006. This visioning process will be an open consultation and dialogue with the community and will set the fundamental planning principles to ensure a socially, environmentally, and economically sustainable community for future residents
- The start of construction of the Golden Ears and Pitt River Bridges
- A revitalized downtown
- A new TransLink transit hub in the downtown
- A continued positive and collaborative dialogue with our partners to ensure the municipality is well positioned to take advantage of all opportunities that present themselves in 2006.

I would like to thank Council, our employees and the many volunteers who make this community such a wonderful place to live, work and play.

J. L. (JIM) RULE Chief Administrative Officer

Annual Report 2005 - District of Maple Ridge



### Strategic Direction

#### Vision

# "A safe and livable community for our present and future citizens"

#### **Business Purpose**

The District of Maple Ridge is committed to the effective and efficient delivery of services for our customers and citizens.

#### **Strategic Focus Areas**

- Governance
- Financial Management
- Inter-Government Relations/Partnerships
- Community Relations
- Economic Development
- Safe and Livable Community
- Transportation
- Smart Managed Growth
- Environment

### **Strategic Directions**

#### Governance

- Conduct our business in a manner that will uphold and enhance the public trust.
- Function as an open government with the greatest possible access by citizens to information and decision making processes.

#### **Financial Management**

- Develop multi-year financial plans that not only address immediate needs but also address the longer-term financial sustainability of our community.
- Use a formal, business planning framework as a means to structure decision-making and publicly report our performance.
- Identify methods to expand the tax base and generate non-tax revenue.
- Continue to use a user-pay philosophy.
- Provide high quality municipal services to our citizens and customers in a cost effective and efficient manner.

Value Statements		
Leadership	To encourage innovation, creativity, and initiative.	
Service	To be fair, friendly, and helpful.	
Reputation	To stress excellence, integrity, accountability, and honesty.	
Human Resources	To recognize that our people are our most valuable resource.	
Community	To respect and promote our community.	

#### **Inter-Government Relations/Partnerships**

- Develop and maintain strong, positive working relationships with our adjacent neighbours, the municipalities of Pitt Meadows and Mission; the Katzie First Nations; the provincial government; the Greater Vancouver Regional District; and, TransLink.
- Identify and promote the use of partnerships with public agencies; business; not-for-profit; community groups; and, volunteers to provide local government and community services in a cost-efficient and effective manner.

#### **Community Relations**

- Encourage citizen participation in local government and local government decision-making.
- Develop methods to communicate on a timely basis with citizens and community groups.
- Recognize and support the important contribution of volunteers in the community.
- Strive for enhanced service levels, quality of life and independence by citizens and community organizations in the delivery of leisure services and other municipal services through community development.



### Strategic Direction

#### **Economic Development**

- Use a formal economic development strategy as a means to structure a positive business and investment climate within Maple Ridge.
- Identify, in consultation with community stakeholders, specific new investment and employment opportunities.
- Build a sustainable community that includes a balance of land use types.
- Develop a pro-business, customer-service oriented approach in the delivery of municipal services.
- Develop and maintain high quality community documentation and promotional material to attract investment and employment.

#### Safe and Livable Community

- Establish an emergency response and recovery plan in consultation with other public sector agencies, community groups, and other relevant stakeholders.
- Establish neighbourhood and community education programs to provide citizens with information and materials on emergency planning procedures.
- Ensure development standards incorporate crime prevention, safety and security concepts.
- Develop preventative as opposed to remediation initiatives in the delivery of fire and police services.
- Ensure that quality emergency services are delivered in a timely, effective and efficient manner through the development of multi-year business plans, which include detailed multi-year financial plans.
- In partnership with community groups, assist in the provision of leisure and cultural services to ensure access by all citizens.
- Address the impacts of emerging social issues on the local community and citizens through social planning and collaboration with other levels of government and local service providers.

#### **Transportation**

- Maintain and enhance a multi-modal transportation system within Maple Ridge to provide citizens with safe, efficient alternatives for the movement of individuals and goods.
- In co-operation with other regional stake-holders, identify improvements to the inter-municipal transportation system within Greater Vancouver.

#### **Smart Managed Growth**

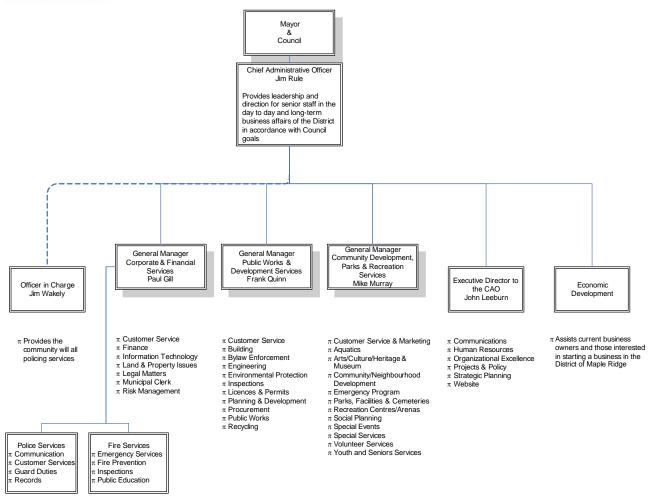
- Develop a land use management process that is timely, open, inclusive, and consultative.
- Using the Official Community Plan, ensure growth is well managed and establishes a balance of use types that is efficient and enhances the unique quality of life in Maple Ridge.
- Develop land use regulations, bylaws, procedures, and practices to implement the Official Community Plan.
- Protect and manage existing municipal infrastructure through the preparation of appropriate plans to ensure development, maintenance and renewal of parks and open spaces; roads; sidewalks; water; sewer and stormwater systems; and, public buildings.

#### Environment

- Promote individual and community responsibility for the stewardship of natural resources.
- Identify and protect environmental features (such as watercourses) and areas that require special recognition and management.
- In partnership with other levels of government, adjacent municipalities, and community groups, develop programs and projects to preserve and enhance the natural assets of Maple Ridge.
- Promote alternative modes (pedestrian, bike and public transit) of travel to reduce reliance on the automobile.



### **Organization Chart**





### Elected & Appointed Officials

#### 2005 - 2008 Council

#### **Mayor Gordy Robson**

Councillor Ernie Daykin Councillor Judy Dueck Councillor Al Hogarth Councillor Linda King Councillor Craig Speirs Councillor Ken Stewart

#### 2005 Appointed Officials

Chief Administrative Officer	. Jim Rule, M.A. B.ES. (Hon.), P. Mgr., MCIP
General Manager: Community Development, Parks & Recreation Services	Michael Murray, B.R.E.
General Manager: Corporate & Financial Services	Paul Gill, B.B.A., C.G.A., F.R.M.
General Manager: Public Works & Development Services	Frank Quinn, P.Eng., MBA PMP
Executive Director to the CAO	John Leeburn, B.Comm., MBA
Chief Information Officer	John Bastaja, B.A., M.R.M.
Director of Community Fire Safety/Chief	
Director of Development Engineering	Jeffrey Scherban
Director of Engineering Operations	Russ Carmichael, AScT, F.R.M.
Director of Finance	Jacob Sorba, C.G.A.
Director of Fire Operations/Chief	Peter Grootendorst
Director of Licences, Permits & Bylaws	Brock McDonald, B. Sc.
Director of Parks & Facilities	David Boag
Director of Planning	
Municipal Clerk	Terry Fryer, B.A. Sc., P. Eng.
Municipal Engineer	Andrew Wood, M. Eng., P. Eng.
R.C.M.P. Officer in Charge	

#### **Municipal Auditors**

#### **Municipal Bankers**

BDO Dunwoody LLP

TD Canada Trust

#### **Municipal Solicitors**

Lidstone Young Anderson - General Russell & DuMoulin - Labour



Municipal Liaison

### Commissions of Council 2005

#### Maple Ridge and Pitt Meadows Parks & Leisure Services Commission

School District No. 42 Trustee Cheryl Ashlie
Trustee Dave Rempel

Trustee Kathie Ward

Maple Ridge Council Liaison Mayor Gordy Robson

Councillor Judy Dueck Councillor Ernie Daykin

Maple Ridge Citizens At Large Ron Wright

Jo Anne ten Brink Geordie Craig Ian Brown

Pitt Meadows Council Liaison Mayor Don MacLean

Councillor Debra Eisel Councillor Deb Walters

Pitt Meadows Citizens At Large Maureen Pelton

Christine Smith

Mike Murray David Boag Ingrid Kraus Amanda Gaunt





### Council Appointments 2005 - 2006

Advisory and/or Legislated Committees Advisory Committee on Accessibility Issues

Advisory Design Panel
Bicycle Advisory Committee
Community Heritage Commission
Economic Advisory Commission
Parks & Leisure Services Commission
Social Planning Advisory Committee

Community Groups & Organizations
(Liaisons)

Alouette River Management Society
Chamber of Commerce

Chamber of Commerce Fraser Health Authority

Fraser Regional Correctional Centre Maple Ridge Pitt Meadows Arts Council Ridge Meadows Recycling Society Ridge Meadows Seniors Society Ridge Meadows Youth Council Tourism Maple Ridge & Pitt Meadows

Government Agencies Fraser Basin Council

Fraser Valley Regional Library Greater Vancouver Regional District

Greater Vancouver Regional District Labour Relations Bureau

Lower Mainland Treaty Advisory Committee

**Special Committees** Court of Revision (Frontage Tax)

Development Agreements Committee Emergency Planning Committee

Maple Ridge/Pitt Meadows Airport Society

Standing Committees Audit & Finance Committee

Committee of the Whole



### Council Committee Structure 2005

#### **Financial Planning Committee**

The British Columbia Community Charter requires municipalities to prepare a 5-Year Financial Plan which is adopted annually by bylaw before May 15. The Plan may be amended at any time by bylaw. Each year, the Financial Plan from the previous year remains in place until the Plan for the current year is adopted. As part of the Plan process, Council must undertake a process of public consultation regarding the Financial Plan before it is adopted. The Community Charter does not specify the format of the public consultation process and it may be varied at Council's discretion to suit the local community.

#### Committee of the Whole

Responsibility for all other matters not assigned to other sub-committees as noted hereinafter:

#### Community Development, Parks & Recreation Services

Responsibility for parks, recreation, and cultural activities, programs, facilities, liaison with community groups, community development work, and accessibility as well as emergency preparedness.

#### Corporate & Financial Services

Responsibility for general administrative issues, protective services, personnel and labour issues, financial management, audit services, and policy development.

#### Public Works & Development Services

Responsibility for land use and zoning issues, long-range planning, growth management, the Official Community Plan, bylaw enforcement, business licensing, economic development, engineering services, transportation matters, development charges, and associated functions.



The District's operational and administrative structure is comprised of four divisions:

#### **Administration:**

Chief Administrative Officer – Jim Rule

The Chief Administrative Officer is responsible for the overall administration of the District's departments, developing corporate policy, providing leadership and direction for senior staff in the day-to-day and long-term business affairs of the District in accordance with Council goals, and providing advice to Council about District organization and operating procedures.

#### **Communications & Human Resources**

Executive Director to CAO – John Leeburn

The Communications & Human Resources Department provides advice and assistance to Council and staff at every level in the organization. The Department's activities include disseminating timely and accurate information, ensuring customers and employees have ample opportunities for input/participation, and developing communications strategies for specific issues. They are also responsible for maintaining and improving the website, assisting with the advertising and promotion of District programs and events and, creating and supporting a consistent visual identity for communications.

One of the District's Corporate Values states "people are our most valuable resource." The Department plays a key role in recruiting, transferring, and promoting the best people for the job. We strive to set our employees up for success by providing them with the skills to meet the challenges of today and tomorrow. In this vein, the District continues to make a very strong commitment to professional development and performance planning. The Department ensures the training needs of the organization are identified and coordinates the provision of training through both in-house and external suppliers. District performance planning is coordinated and supported, which is used to gauge morale, training, and attendance.

More than 80% of employees are governed by the terms of the Collective Agreement in place between the District and the Canadian Union of Public Employees. The negotiation and day to day administration of the agreement (including grievance and classification administration) is a key service provided.

A number of critical programs are administered, which contribute to the wellbeing and productivity of our employees. These include: the attendance management program, employee assistance program, the occupational health & safety program, the employee recognition and suggestion programs, and the administration of the employee welfare benefits programs.

#### **Economic Development Department**

Manager – Rick Laferriere

The Economic Development department assists current business owners and those interested in starting a business in the District of Maple Ridge with strategic information and assistance in business planning, expansion opportunities and skill training, as well as working with business and industry groups to develop strategic alliances and new economic opportunities.



# Community Development, Parks & Recreation Services:

General Manager – Mike Murray

The division's role is to ensure coordination of resources in management and development of parks, delivery of leisure services, acting as a networking agent, information broker, and community resource. Identified community needs are addressed by a variety of approaches from direct provision of services to establishing partnerships.

#### Parks & Facilities Department

Director - David Boag

#### **Recreation Department**

Managers – Don Cramb, Shelley Jorde, Kelly Swift, Lex Tierney, Sue Wheeler

The two departments are responsible for the delivery of a wide range of leisure activities in both Maple Ridge and Pitt Meadows including physical, cultural, creative, social, and intellectual pursuits to further a sense of community belonging and the growth and well-being of individual citizens. An agreement was reached in 1994 for the joint delivery of Parks and Recreation Services in both Maple Ridge and Pitt Meadows. Direction is provided through a joint Parks and Leisure Services Commission comprised of three members of each Council including both Mayors, three members of the School Board includ-



ing the Chair, four citizens from Maple Ridge, and two from Pitt Meadows. The 2001 Parks, Recreation and Cultural Master Plan provides a comprehensive framework for the provision of services in both communities. Wherever possible the departments function in partnership with the private sector and community-based organizations to provide leisure services utilizing a community development approach which is defined in policy statements adopted by the Commission and both Councils.

The service guidelines emphasize the protection of natural resources, the provision of basic leisure skill development, social opportunities, family-oriented leisure services and preschool leisure opportunities, exposure to the arts, leisure education, and opportunities for reflection/escape. The departments also strive to facilitate the integration of the generations, the provision of public opportunities for interpretation of the

environment, special public events and exposure to sporting events, opportunities for social interaction and encourage community beautification.

The Recreation Department operates numerous programs for public participation. Residents are involved in drop-in use of the seniors' recreation centre, youth centre, ice arena, public library, fitness, and aquatic facilities. In addition the Recreation Department provides support to the Social Planning Committee with emphasis placed on working with the community to achieve Social Sustainability and building capacity in the community through volunteer recruitment, training and group support.

The two departments provide a number of public meeting and activity facilities including the Leisure Centre (three pools, racquet courts, a fitness testing and rehabilitation centre, fitness facilities, a gymnasium and the 15,000 sq. ft. Greg Moore Youth Centre). There are also several buildings at the Maple Ridge Fairgrounds, Hammond Pool, Hammond Community Centre, Pitt Meadows Recreation Hall, Pitt Meadows Family Recreation Centre, and Harris Road Pool. They are also involved in partnerships with others to operate the Golden Ears Winter Club, the public library, the Arts Centre & Theatre, Whonnock Community Centre, the Museums (Maple Ridge and Pitt Meadows), Planet Ice in Maple Ridge, Ridge Meadows Arenas in Pitt Meadows, Maple Ridge Golf Course, and several historic sites.

The Parks & Facilities Department is also responsible for operating the Municipal parks system, which includes actively used parkland, sportfields, and significant greenbelt areas. The Department operates two Municipal cemeteries by maintaining the grounds, and by providing interment, associated record keeping, and public assistance.

The Parks & Facilities Department oversees the maintenance of all Municipal facilities including Recreation facilities, the Municipal Hall, Fire Halls, and Public

> Safety Buildings as well as rental and leased properties. The functions carried out include janitorial services, elevator, boiler, heating, air handling service contracts, and energy management.

Parks & Leisure Services works with several hundred community organizations and agencies (incl. the School District and Douglas College) in the delivery of leisure services, oftentimes in partnership with the District through use of facilities and resources.

As noted, in 1994 Maple Ridge entered into a Joint Parks and Recreation Agreement with the District of Pitt Meadows. The Agreement provides for joint use and management of parks, facilities, and leisure services within a boundary that includes both municipalities. The synergy created from this union provides significant benefits and cost savings to each municipality. The residents of each community have full access to programs and facilities in either community. Cost savings are experienced because of economies of scale for operations and future capital investments will be made that benefit both municipalities collectively and, therefore, eliminate duplication. Maple Ridge is contracted to manage the operation and costs are shared based on a population-based ratio.

#### **Corporate & Financial Services:**

General Manager – Paul Gill

The Corporate & Financial Services Division is responsible for making recommendations to merge and align strategic planning, best practices, performance measures and budget priorities that guide decision-making in our organization. In addition, we are responsible for carrying out corporate initiatives as directed by Council and the Corporate Management Team. The Division consists of three departments: Information Services, Clerks, and Finance. We also provide support to the RCMP, Police Services, and the Fire Department.



#### **Municipal Clerk's Office**

Municipal Clerk - Terry Fryer

The Municipal Clerk's Office provides a link between the citizens, the District, and other government bodies. This office is the oldest among public servants and by statute the Municipal Clerk is responsible for the preparation and preservation of the minutes, by-laws and other records of the District. Traditionally, the Clerk's section has been responsible for the proper conduct of local government elections and referendums.

Responsibilities have expanded to ensure that all District actions are conducted in accordance with increasingly complex federal, provincial and municipal government legislation including preparation of all statutory notifications and advertisements of District business. In addition, support of the Municipal Council and staff includes education regarding current government legislation. This section has progressed from only being the record keeper for legal documents, minutes and by-laws to also being responsible for corporate wide records management and Freedom of Information and Protection of Privacy Act administration. It also provides support for the organization through the provision of centralized functions such as switchboard/reception and mail. This section also administers the acquisition, management, and sale or lease of District property, as well as District risk management, insurance, and litigation matters.



#### **Finance Department**

Director - Jacob Sorba

The Finance Department provides financial services through cooperative interaction with customers, and coworkers within a framework of shared values. Responsibility and authority is derived from legislation mandated by the British Columbia Local Government Act, Provincial and Federal Statutes and Municipal bylaws. From a

legal and community perspective, the Department's mission is to "uphold the public trust while striving for financial excellence". From a corporate perspective, the department strategy and business plan is to support the administrative and financial needs of the District thereby enhancing the quality of service to the public. This emphasis is on providing monthly financial reports, providing financial analysis and business advice to departments through a team of customer advisory representatives, partnering with financial institutions to offer alternatives in meeting the needs of customers and seeking innovative ways to attract new revenue sources.

Specific functions include the preparation and monitoring of the Five Year Consolidated Financial Plan and the Annual Financial Statements; preparing and interpreting interim financial statements; levying and collecting municipal taxes and utility fees; processing accounts payable and receivable; development and maintenance of financial systems; investing and safeguarding of the District's financial assets; and the provision of internal audit functions, as well as general cashiering services. In addition, the Department is responsible for reporting financial matters to the Audit and Finance Committee.

#### **Information Services Department**

Chief Information Officer - John Bastaja

The Department manages the District's computer systems and information resources. The network consists of a 100Mb Ethernet network using 25 Windows-based servers on a virtualized storage area network that support 300 personal computers at eight sites. Two sites are accessed via a wireless radio network.

More than 40 different enterprise-wide business systems run on the computer network, including a financial system, property and taxation, payroll, materials management, budget system, recreation system facility bookings, trade licences, and the Geographical Information System (GIS).

District staff utilize desktop computers for word processing, spreadsheet, database access, desktop publishing, e-mail, Internet access, and drafting and map production. Information Services staff support the Microsoft Office suite of products on the Windows XP operating system.

The District replaced all 300 desktop workstations this summer moving to the XP operating system and upgraded the network communications infrastructure to achieve Gigabit speeds. These significant upgrades prepared the District to take full advantage of technological progress well into the future.



#### **Public Works & Development Services:**

General Manager – Frank Quinn

The Public Works and Development Services Division is responsible for the administration and implementation of municipal policies, bylaws, and services pertaining to the management of development, building construction, infrastructure, growth, renewal, and maintenance in the District. The Division consists of Engineering; Planning; Operations; and Business Licensing, Permits and Bylaws. The Recycling Society also liaises with Council through this Division.

#### **Engineering Department**

Municipal Engineer - Andrew Wood

The Engineering Department provides municipal engineering services to residents of Maple Ridge. Municipal Engineering is the application of engineering

methods to the analysis, planning, design, construction, and record keeping of public works facilities and programs relating to infrastructure. Central to the business of the Department are four core customer service areas:

- Drainage and Terrain Engineering
- Transportation and Traffic Engineering
- Wastewater (Sewer) Engineering
- Waterworks Engineering

The Department provides for management, planning, analysis, policy, program and project development, initiation, implementation, and evaluation. These core services are mandated through a series of bylaws such as the Water, Sewer, Soil, Subdivision, and Street and Traffic Control. The services are managed with an emphasis on improved ser-

vice quality, technology utilization, risk management, and environmental performance. This is important because the infrastructure assets of the District in water distribution, highways, sewage and drainage collection systems are estimated at approx. \$440 million.

#### **Operations Department**

Director - Russ Carmichael

The Operations Department is a front line provider for basic public works services including Transportation Facilities, Fleet Management, Storm Water Management, Water Distribution, and Sewage Disposal. Operational focus is on the health and safety of the citizens of Maple Ridge; protecting the District's large investment in the public works and underground infrastructure; protecting the environment; maintaining current service levels; providing amenity and convenience features; and providing these services at a minimum cost to the taxpayers in a manner as responsive to their needs as possible. The Department is structured as follows:

- Roadworks is led by the Roads & Equipment Superintendent. Responsible for asphalt patching, sidewalk maintenance, road grading, snow/ice control, bridge maintenance, street sweeping, traffic signs.
- Storm and Sanitary Sewer Works is led by the Sewers Superintendent. Responsible for vegetation control, ditch cleaning, storm sewer and culvert maintenance, flushing storm/sanitary sewer lines, maintenance of sanitary sewer mains and service connections, collection of sewage and transfer to GVRD.
  - Waterworks is led by the Waterworks Superintendent. Responsible for maintenance of watermains and service connections, servicing fire hydrants, collecting water samples, reading water meters, installation and maintenance of water meters.
  - Electro/Mechanical Works is led by the Electro/Mechanical Manager. Responsible for maintenance of traffic control devices, street lighting, sewer and water pump stations, water reservoirs and chlorinating stations, radio communication system, SCADA system, and a variety of electronic equipment.
  - Fleet Management is led by the Director of Engineering Operations and the Roads & Equipment Superintendent. Responsible for equipment performance measures, vehicle replacement, equipment

charge out rates, and equipment reserve funding.

Purchasing is led by the Manager of Procurement.
 Responsible for implementation of the municipal purchasing policy, contract tenders, municipal stores, participation in public sector cooperative groups, and administration of the purchasing card program.

Each functional area within the Department closely monitors productivity, efficiency and unit cost, to be confident that our customers receive quality service at competitive prices. Calls are received in this Department 24 hours per day - 7 days per week and are investigated, responded to and recorded in the public action request system.





#### **Business Licensing, Permits & Bylaws**

Director - Brock McDonald

The Business Licensing, Permits & Bylaws Department is responsible for bylaw enforcement, animal control and business licensing and permit application and inspections programs. We ensure public compliance with municipal bylaws; we provide an effective animal control program; we enhance traffic flow in the downtown core through enforcement of parking time limitations; we maintain the business licensing system; we process building, plumbing, electrical and gas permit applications and inspect the works carried out; and we provide quality customer service.

#### **Planning Department**

Director - Jane Pickering

The Planning Department is responsible for pursuing Council's direction in land use policy creation and the management of a variety of development applications.

The Department is also involved with data collection, monitoring and the dissemination of information and liaison with a number of internal and external agencies. A large component of the Departments service lies in the area of corporate support as assistance is given to committees of Council as well as to initiatives from other areas of the corporation. The Department has two sections as follows:



### Development and Environmental Services

The Development and Environmental Services section is primarily involved in the file management of the majority of applications received in the Planning Department including development permits and subdivision. This group is also responsible for the provision of the Department's environmental services, including policy creation, the issuance of permits, and enforcement. The provision of mapping services also falls within the responsibilities of this section. Examples of responsibilities in this section are:

- Implementation of Development Application Standards Bylaw.
- Coordinating the Environmental Review Committee.

- Processing development files incl. amendments to the Official Community Plan and Zoning Bylaw, Land Use Inquiry, Subdivision, Development Permit, Development Variance Permit, and Land Reserve Commission filling applications.
- Research Environmental component of Emergency Response Plan.
- Review contract for the Mosquito Control Program and research new contract provisions
- · Assess changes in Provincial Regulations.
- Provide staff support to Bicycle Advisory Committee.
- Provide staff support to the Board of Variance.
- Arboriculture services including landscape inspection, street tree selection and inspection, and hazardous tree assessments for municipal work sites.

#### Community Planning

The Community Planning section undertakes research, special projects, and reports on the direction the

District is taking as set out in the Official Community Plan. In the area of development application management, staff work with a file manager from the Development and Environmental Services group in the preparation of development cases. The area planners also provide the policy direction and research capabilities for the Department and provide support to the Social

Planning Advisory Committee, the Community Heritage Commission, and the Advisory Design Panel. Examples of responsibilities in this section are:

- Zoning and Official Community Plan policy review and development.
- Professional support and advice to Council, committees of Council, members of the public, community groups, community agencies, and independent consultants.
- Technical assistance to other departments and the corporation.
- Brochure development.
- Creation and review of the Official Community Plan community and ancillary neighbourhood plans.
- Review of bylaws related to development.
- Participation in GVRD committees as needed.



#### **Maple Ridge Fire Department**

Fire Chief, Director of Operations –
Peter Grootendorst
Fire Chief, Director of Community Fire Safety –
Dane Spence

The Department provides a proactive approach to fire services through the development of multi-year business plans, which include detailed multi-year financial plans. The primary mission of the Department is the protection and preservation of life, property and the environment for citizens. This service is provided by a group of 100 dedicated paid-on-call firefighters and six full-time officers as well as two administrative support staff. We rely heavily on cross-training and good communication to ensure that the department continues to function efficiently and effectively. Each of the officers assumes responsibility for the operation of individual Fire Halls. In addition to administrative duties, the career officers assume the role of Duty Chief, which involves responding to all serious Fire Department emergency calls 24 hours a day, for a period of one week on a rotational basis.



The types of emergency responses provided are Alarm Response, Fire Suppression, Rescue, Hazardous Material Spills and response for Medical Aid. A great range of service is provided under these general categories. The firefighters are trained to the highest level of First Responder First Aid available in the Province. These skills are used to provide care to our firefighters and the public in the event that the ambulance service is delayed or the incident is of sufficient size or complexity that the ambulance paramedics require assistance. The use of Automatic External Defibrillators enables us to provide the most modern first responder treatment for heart attack victims. Our firefighters are trained to meet the requirements of BC Firefighter Standard, Level II.

Through an aggressive program of proactive inspections and public education the number and seriousness of

emergencies can be greatly reduced. The Fire Prevention Office conducts fire safety inspections of public buildings, high occupancy dwellings, day care, and adult care facilities to ensure a basic level of life safety. They are also involved in business licence approvals and consulting on design and development. The Fire & Life Safety Educator coordinates the public education program, which uses the "Learn Not To Burn" curriculum. This program is taught to children through a school program and fire hall visits by girl guides, scouts and other organizations. Fire education is also provided to adult groups who request it. The Department is leading the Province in its delivery of the Arson Prevention Program for Children (TAPPC) for juvenile fire setters which reduces the risk of fire and injury in high hazard residences and provides education to children at risk.

Firefighters in combination with a contract mechanic provide a comprehensive preventative maintenance program on all equipment and trucks.

The Department is actively involved in the development and testing of the Municipal Emergency Program. As Maple Ridge residents, the officers and firefighters strive to create a safe community for their families and neighbours.

#### Ridge-Meadows R.C.M.P.

Inspector – Jim Wakely

The Ridge Meadows Detachment of the Royal Canadian Mounted Police provides police services to the District. The Mission Statement of the RCMP reads: "The Royal Canadian Mounted Police is Canada's National police service. Proud of our traditions and confident in meeting future challenges, we commit to preserve the peace, uphold the law and provide quality service in partnership with our communities. The Ridge-Meadows RCMP provided a proactive and responsive service to the community in our goals of maintaining "safe homes and safe communities". This is accomplished in a variety of ways including investigation, enforcement, education and crime prevention".

To meet the philosophical and operational requirements of the Mission Statement, the detachment is divided into sections that are responsible for various aspects of the police role. Such specialization not only allows for the job to be performed more effectively but also allows for the development of expertise and professionalism. The major sections are:

• General Duty: - Attends all emergencies relating to personal safety and are responsible for the investigation of offences against the various Federal Acts, particularly the Criminal Code of Canada, Provincial Statutes, and some Municipal bylaws.



- Community Policing: Team members work closely with public committees to identify and resolve neighbourhood concerns and criminal activity.
- Traffic: Responsible for the investigation of traffic accidents and the enforcement of the Motor Vehicle Act, many provisions of the Criminal Code, and various other Provincial Acts.
- General Investigation: Responsible for investigation
  of all serious crimes and sex, fraud and property offences that require extensive investigation which are
  beyond the resources of the General Duty section.
- The other sections and units are:

Administration Drugs Exhibits
Forensic ID Police Dog Records
Property Crime School Liaison Training
Victim Services

The detachment is responsible for policing the communities of Maple Ridge and Pitt Meadows. Maple Ridge currently has contracted 76 RCMP member position, Pitt Meadows has contracted 18 RCMP members, the Provincial Government provides for 3 positions, and the Federal Government provides for 1 position. The total detachment complement is 94 members. As well, there are 24 fulltime municipal employees who provide support in clerical and administrative duties such as Telecoms, exhibits, guarding, customer services, records management, Canadian Police Information Centre, and volunteer coordination as well as approx. 40 trained and supporting on-call resources. Our detachment has a significant volunteer base of approximately 500 volunteers who dedicate themselves to RCMP programs such as Citizens on Patrol, Citizens Bike Patrol, Speed Watch, Block Watch, Auxiliaries, etc. Our detachment's file intake in 2004 was 31,600 files.



### **Awards**

We were the recipients of our ninth consecutive **GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting**. In order to receive this award, a government unit must publish a Popular Annual Financial Report whose contents conform to program standards creativity, presentation, understandability, and reader appeal.

The District received an **Environmental Award** from the Canadian Association of Municipal Administrators in recognition of the innovative Watershed Mapping and Information Management Project initiated by our Planning Department. The Communications & Human Resources Department received the **United Way Gold Award** for their very successful fund-raising endeavour for the District which raised a total of \$27,113.

The Canadian Home Builders Association awarded a "Certificate of Recognition" to the District of Maple Ridge in support of the Portrait Homes Development, winners of the Provincial "Golden Georgie" for innovative and superior construction/development.

The Leisure Centre received a Bicycle Advisory Committee "Gold Spoke Award" in the Business Category for the design and installation of bicycle parking at the facility.



Council and Staff at the District are pleased to present our first Progress Report to the citizens of Maple Ridge.

In our 2004 Annual Report, we committed to specific goals and objectives, and set out ways we would measure our performance towards achieving them. This document communicates our performance on a variety of goals and objectives within the focus areas identified by Council in our Strategic Plan. We will continue to measure our performance in these areas throughout 2006 and 2007.

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# Safe and Livable Community

#### Strategic Direction

Establish an emergency response and recovery plan in consultation with other public sector agencies, community groups, and other relevant stakeholders.

Establish neighbourhood and community education programs to provide citizens with information and materials on emergency planning procedures.

Ensure development standards incorporate crime prevention, safety and security concepts.

Develop preventative as opposed to remediation initiatives in the delivery of fire and police services.

Ensure that quality emergency services are delivered in a timely, effective and efficient manner through the development of multi-year business plans, which include detailed multi-year financial plans.

In partnership with community groups, assist in the provision of leisure and cultural services to ensure access by all citizens.

Address the impacts of emerging social issues on the local community and citizens through social planning and collaboration with other levels of government and local service providers.

The District's vision, "A safe and livable community for our present and future citizens," remains a top priority as the community continues to grow, and new challenges, such as expanded transportation corridors, present themselves. An emphasis on fire safety prompted the implementation of the Fire Master Plan, including the hiring of eight full-time firefighters in July, and a further eight in early 2006. Enhanced Police Services includes additional RCMP officers and support staff. Renovations to the Randy Herman Centre for Community Safety will be carried out in 2006. We continue to test our Joint Emergency Plan through simulation exercises. Initiatives aimed at improving the downtown area will see the return of bike patrols, and better access for pedestrians, seniors, and people with physical challenges. A focus for 2006 is to make the downtown area a great place to live, work and play.

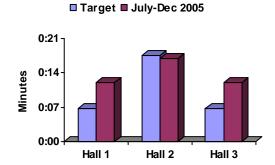
#### Performance Measures

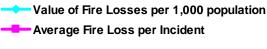
#### Reduce the severity of fires through adequate response times and personnel

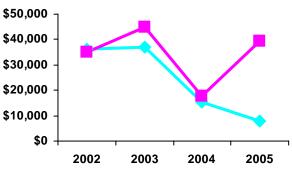
In 2005 there were four full-time firefighters available 6:00 am to 6:00 pm 70% of the time, with a target of 90%.

For 2006, with 16 full-time firefighters on staff, the target will be four firefighters available 24 hours per day, 7 days per week 90% of the time.

#### Response times, 90% of the time





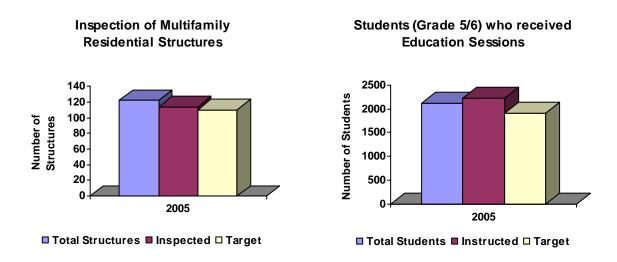


Firehall 1 is undergoing a major renovation including the addition of training facilities. This project is expected to be completed in spring of 2007.

The commencement of Firehall 4 construction in the Albion area should begin in 2006.



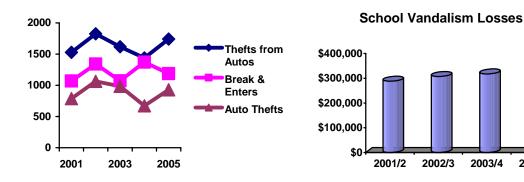
Reduce the number and seriousness of emergency incidents through an aggressive program of proactive inspections and public education



There was a 12% reduction in the number of fire incidents during the year. Unfortunately, the number of fire-related injuries was up from zero in 2004, to five in 2005.

	2002	2003	2004	2005
Number of fire incidents	277	235	209	184
Number of fire-related injuries	6	3	0	5
Number of fire-related deaths	1	0	0	0

#### Reduce the number of property crime offences

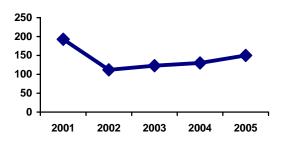


2004/5



#### Proactively assist in the development and safety of youths in our community

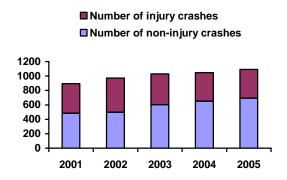
#### **Number of Youths in Diversion**

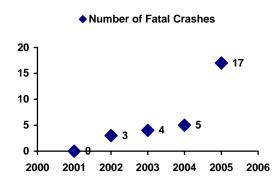


Our next Progress Report will include a look at how successful the diversion program has been by monitoring the rate of recidivism.

#### Reduce the number of deaths, injuries, and property damage caused by traffic accidents

A specific initiative is in place to reduce the number of crashes by 30% over the period 2004-2010. In 2003 there were 1,029 crashes, and the target by 2010 is to get this number down to 720. The high number of fatalities in 2005 is considered an anomaly.





#### Disrupt organized crime groups involved in the drug trade

A key objective in reducing drug offences is to disrupt the drug trade network. Measurement of this objective commenced in 2005, and as further data is tracked, will provide an indication of how specific initiatives are doing at removing drugs from our community.

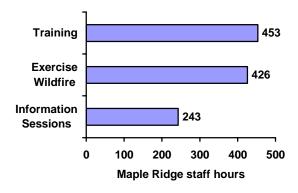
Number of criminal organizations/networks disrupted – 47

Number of marihuana grow-operations disrupted that can be linked to one organization – 4



#### **Ensure adequate Emergency Operations Centre staffing**

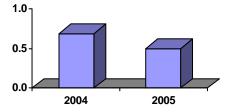
There are currently 78 Maple Ridge employees that have taken training relating to the BC Emergency Response Management System (BCERMS) model. The District of Maple Ridge is a participant in a joint municipal emergency program with the District of Pitt Meadows. Training, informational meetings and emergency simulation exercises provide an important base for emergency preparedness.



#### Provide high quality drinking water to homes and businesses

The District's Operations Department maintains over 350 kilometres of water main, and in 2005 distributed 12 million cubic metres of water. In addition to providing high quality, safe drinking water, ensuring the security of our water distribution system is a priority, along with ensuring an adequate supply of water flow for fire protection.

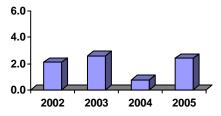
# Water Quality Complaints per 1,000 People Served



#### Maintain an effective and reliable sanitary sewage collection system

The District's Operations Department maintains over 250 kilometres of gravity sanitary sewer. Maintaining a dependable sewage collection system with minimal blockages is a priority, as well as minimizing the environmental impact of blockages and overflows.

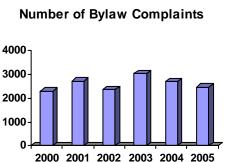
# Number of Blocked Sewers per 100 km Length

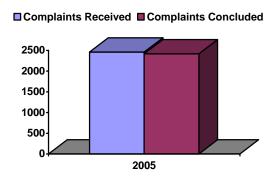




#### Ensure public compliance with Municipal Bylaws

A cooperative approach to bylaw enforcement issues is achieved through effective partnerships with RCMP, SPCA, Ministry of Health, Community Outreach, Downtown Parking Association, Adopt-a-Block Society, and other agencies. A 2005 priority involved working with many agencies to implement strategies dealing with homelessness, crime and drug problems. Of the 2,462 bylaw complaints received during 2005, over 98% were concluded.





# Support the Building Community Solutions project to work with two neighbourhoods to develop pilot neighbourhood plans

Three deliverables are expected from this objective: a Laityview Neighbourhood Plan, an MRSS/Mount Crescent Neighbourhood Plan, and a Process Template that could be used to train other neighbourhoods to develop their own neighbourhood plans. The two neighbourhood plans are targeted for completion in 2006, while the template will be completed in 2007.

#### Establish a plan for achieving social sustainability within the community

2005 Deliverable: Completed the social sustainability section of the draft Official Community Plan. This involved using a process involving neighbourhood circle focus groups to identify issues, establish objectives, and propose policies for the OCP.

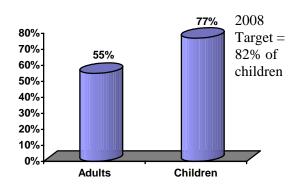


2006 Deliverable: To develop a long-range Social Sustainability Strategic Plan (adoption by Council in 2007).



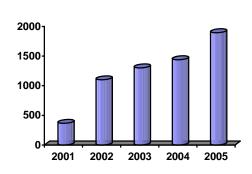
# Create a community culture where active living is part of daily life

Percentage of citizens who are moderately active



# Increase participation of those not currently involved in leisure activities due to financial barriers

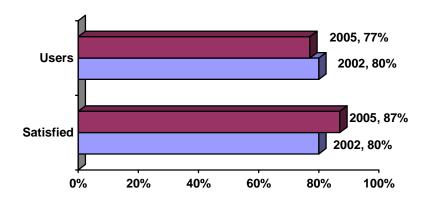
Number of low-income citizens accessing recreation services through access programs



# Ensure appropriate services are available for present and future customers and citizens to live healthy lifestyles

Percentage of citizens who use available Parks and Leisure Services, 77%

Percentage of citizens who are satisfied (rated as Excellent or Good) with Parks and Leisure Services, 87%





#### Other Safe and Livable Community Accomplishments

- In conjunction with the new Computer Aided Dispatch (CAD) System, laptops were installed in all fire trucks. These wireless mobile laptops enable firefighters to access: pre-fire plans, records system, hazmat response data, route mapping and will tie into the CAD system
- Assisted the Lions Club with a public fireworks display, to encourage compliance with a new bylaw
  preventing the sale and use of fireworks within the District and to provide an alternate method to enjoy
  fireworks
- The detachment Grow Op team investigated reports of grow operation and drug activity in proximity to schools and responded to reported grow operations resulting in charges
- RCMP Youth Camp was held during Spring Break involving 18 youth from School District #42
- Proactive citizens involved in volunteer groups provide an important contribution towards community safety by creating a visible presence and observing and reporting criminal or suspicious activity to police, and in the case of Speed Watch, issuing warning letters to drivers.

<b>Volunteer Group:</b>	Vehicles checked
Citizen's Bike Patrol	5,102
Citizens on Patrol	148,484
Speed Watch	33,493
- 1,153 warning letters issued	

- Members of the Emergency Operations Centre (EOC) team participated in a functional exercise based
  on an interface wild fire scenario. This exercise provided EOC members the opportunity to practice the
  procedures they would be required to follow in the event of a real emergency and also identified areas
  where further training would be required
- Communications within the Maple Ridge Emergency Operations Centre were enhanced with the addition of satellite telephone equipment



# **Economic Development**

#### Strategic Direction

Use a formal economic development strategy as a means to structure a positive business and investment climate within Maple Ridge.

Identify, in consultation with community stakeholders, specific new investment and employment opportunities.

Build a sustainable community that includes a balance of land use types.

Develop a pro-business, customer-service oriented approach in the delivery of municipal services.

Develop and maintain high quality community documentation and promotional material to attract investment and employment. In comparison with other municipalities around the Lower Mainland, Maple Ridge has a relatively lower proportion of commercial taxpayers to help offset the tax burden on its citizens. In 2005 an Economic Advisory Committee was established, and an Economic Development Strategy is being developed to encourage business and investment within our borders. Council is committed to ensuring that the wishes of the community are reflected in how we grow. As the District's Official Community Plan is further refined to incorporate outcomes of community visioning exercises, our Economic Development Strategy will structure a plan to help build an economically sustainable community in a way that supports the community vision.

#### Performance Measures

#### Build a sustainable community that includes a balance of land use types

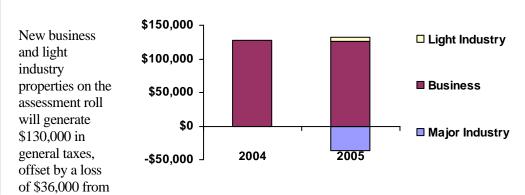




the major industry class.

The District has experienced tremendous residential growth over the past few years, and growth in the commercial sector has not kept pace. The residential tax base is now \$7.4 billion, with annual growth of 2.9%. The residential component makes up 92.5% of our overall assessment base. Despite experiencing new development of almost \$11 million, the commercial sector share fell, \$5.5 million short of maintaining its previous year standing.

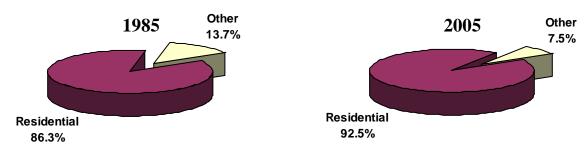
#### **New Tax Revenue from Commercial Growth**





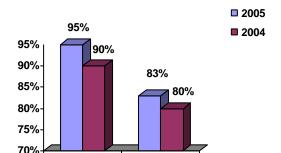
#### Build a sustainable community that includes a balance of land use types

Property Assessment Values by Property Class, 1985 versus 2005



Although attracting new investment and employment to Maple Ridge is important, retaining our current businesses is equally important. In 2005, 95% of commercial business licenses issued in 2004 were renewed, as were 83% of home-based business licenses. This is an improvement over the prior year, when 90% and 80% respectively were renewed.

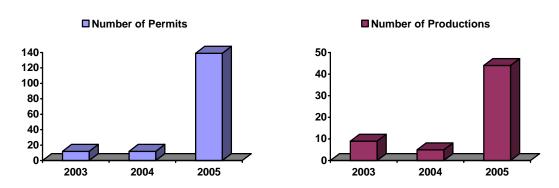
The number of business licenses issued in 2005 was 3,869. Commercial licenses accounted for 1,407; there were 1,491 home-based businesses licenses, 957 non-residential licenses (businesses based in other communities), and 14 non-profit licenses.



Commercial Home-Based

**Business License Renewals** 

# Attract film productions through excellent customer service, cost competitiveness and a streamlined process



The District has promoted Maple Ridge as a preferred filming destination directly to film production companies and through the BC Film Commission. The film industry is discovering Maple Ridge and its many assets, providing local businesses with a new market for their goods and services, and providing our citizens with employment opportunities. The strength of the Canadian dollar and senior government tax credit policy also influence filming location decisions.



# Smart Managed Growth

#### **Strategic Direction**

Develop a land use management process that is timely, open, inclusive, and consultative.

Using the Official Community Plan, ensure growth is well managed and establishes a balance of use types that is efficient and enhances the unique quality of life in Maple Ridge.

Develop land use regulations, bylaws, procedures, and practices to implement the Official Community Plan.

Protect and manage existing municipal infrastructure through the preparation of appropriate plans to ensure development, maintenance and renewal of parks and open spaces; roads; sidewalks; water; sewer and stormwater systems; and, public buildings.

The District's commitment to smart managed growth was reflected in the development of the *Maple Ridge Town Centre Concept Plan*, approved in principle by Council in April 2005. It provides recommendations on land use, housing density and form, connectivity between neighbourhoods and between natural systems, green building technologies and transportation system improvements. The plan is being used as a guide for development in the Regional Town Centre until the adoption of a Town Centre Area Plan.

#### Performance Measures

#### **Encourage residential development in the Regional Town Centre**

Number of residential units created in the Regional Town Centre in 2005: 189 units

• Apartments: 170 units in two new buildings

• Townhouses: 18 units in one complex

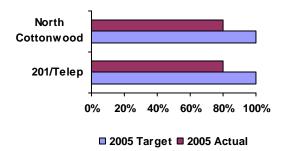
• Single Family Dwellings: 1 unit

Currently, about 4,500 residential units are located within the Regional Town Centre, with over 750 proposed units currently under application.

# Provide new park areas in consultation with residents to determine needs and ensure maximum use of the facilities

A successful park development process includes initial consultation, a steering committee comprised of residents, suggestions, feasibility determination, public open houses, recommendations to the Parks and Leisure Services Commission and Council, then finally the tender and subsequent park development.

#### **Select Park Development Status**



2005 Projects: 201/Telep is currently under development; North Cottonwood Park is now out to tender.

2006: Webster's Corner and Firefighter's Park development; Silver Valley Park; MRSS lacrosse box; youth action park, Westview artificial field

2007: Cottonwood East Park



# Transportation

#### Strategic Direction

Maintain and enhance a multi-modal transportation system within Maple Ridge to provide citizens with safe, efficient alternatives for the movement of individuals and goods.

In co-operation with other regional stake-holders, identify improvements to the inter-municipal transportation system within Greater Vancouver.

In 2005 significant transportation initiatives were advanced that will have dramatic impacts on the future of Maple Ridge. The consortium to build the new Golden Ears Bridge was selected with construction to start in 2006. In addition, a new high level Pitt River Bridge was announced and is scheduled to be completed at the same time as the Golden Ears Bridge. A new transit loop is currently in the design stage. New bike lanes were completed on 216 Street. Pedestrian safety improvements were completed to support students travelling to school.

#### Performance Measures

# Improve traffic safety on our road network for all users, including pedestrians and cyclists

In a partnership with the Insurance Corporation of British Columbia, the District has established a Safer City program. This includes a number of transportation-related initiatives to help make our community a safer place for automobile drivers, cyclists, pedestrians and equestrians. There were 21 Safer City initiatives completed in 2005. It is anticipated that an ongoing commitment to this program will result in a decrease in ICBC's "Crash Index Rating" as well as providing citizens with a safer transportation network. *Crash measures are reported on page 21*.

#### 2005 Safer City Initiatives

#### **Intersection Improvements**

232 St and Abernethy Way
240 St and 104 Ave
Intersection warrant analysis by CTS
Left turn signal at 232 St and Dewdney Trunk Rd
Left turn signal at 207 and Dewdney Trunk Rd
Signal progression on Lougheed Highway
Signal progression on Dewdney Trunk Rd
Illuminated street name sign at Laity St
Pole relocation at 227 & 228 St on Dewdney Trunk

#### Pedestrian Facility Improvements

Pedestrian walkway 230 St north of Dewdney Trunk Pedestrian cross walk at 232 St and 128 Ave Pedestrian walkway on 104 Ave from 240 to 245 St

#### **Cycling Facility Improvements**

216 St from Dewdney Trunk Rd to Lougheed Hwy 216 St from 124 Ave to 128 Ave

#### **Traffic Calming Initiatives**

241 St Study McClure Drive River Road

#### Safer School Travel Initiatives

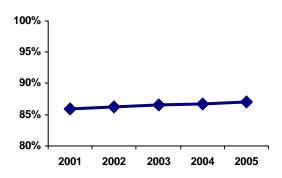
Webster's Corner Elementary Kanaka Creek Elementary Yennadon Elementary Mount Crescent Elementary



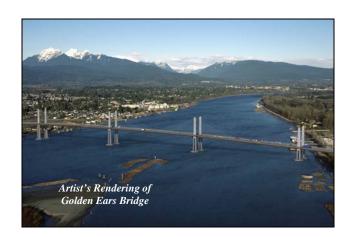
#### Protect our investment in roads infrastructure and provide a safe, serviceable road network

The District's Operations Department maintains a road network of over 450 kilometres. Keeping the roads in good shape involves inspections, shouldering and grading, sweeping, ice control, curb repair, roadside mowing, asphalt patching, crack sealing, and road marking for traffic lanes, crosswalks, arrows, etc. Enhancing the safety of motorists, pedestrians, cyclists and equestrians is a priority. In 2005, 87% of our roads were in a condition at or above acceptable.

#### Percentage of roads in a condition at or above acceptable



The rising percentage of acceptable roads is attributed to the addition of new roads. The existing road network is experiencing some deterioration.





### Environment

#### Strategic Direction

Promote individual and community responsibility for the stewardship of natural resources.

Identify and protect environmental features (such as watercourses) and areas that require special recognition and management.

In partnership with other levels of government, adjacent municipalities, and community groups, develop programs and projects to preserve and enhance the natural assets of Maple Ridge.

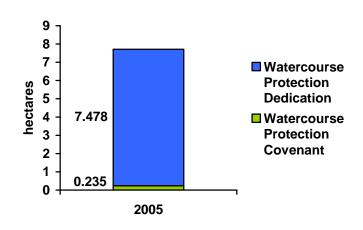
Promote alternative modes (pedestrian, bike and public transit) of travel to reduce reliance on the automobile.

Award-winning watercourse mapping initiative, alternative stormwater management solutions, innovative sediment and erosion control practises, Community Ecosystem Restoration Initiative – these represent a few of the ways the District is attempting to minimize our footprint on the planet, and preserve and enhance the community's natural assets for present and future citizens.

#### Performance Measures

Identify and protect environmental features and areas that require special recognition and management to promote sound environmental practices.

Area of land dedicated or protected by covenant for watercourse protection during 2005:



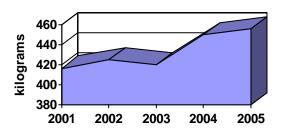
The District was the recipient of an environmental award from the Canadian Association of Municipal Administrators in recognition of the innovative Watershed Mapping and Information Management Project.

In addition to watercourse protection, over four hectares of land was acquired in 2005 for future parkland.

# Promote community participation in waste reduction activities, and improve participation in recycling

The District's partnership with Ridge Meadows Recycling Society provides citizens with a recycling depot and within the urban area, curbside collection. The number of educational events has risen from 84 in 2001 to 142 in 2005. A significant rise in recycled materials per household over this same period demonstrates an awareness and willingness among our citizens and business owners.

#### ■ Recycling per Household





# **Community Relations**

#### Strategic Direction

Encourage citizen participation in local government and local government decision-making.

Develop methods to communicate on a timely basis with citizens and community groups.

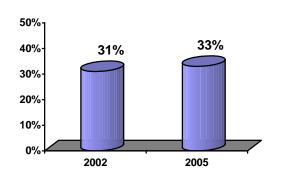
Recognize and support the important contribution of volunteers in the community.

Strive for enhanced service levels, quality of life and independence by citizens and community organizations in the delivery of leisure services and other municipal services through community development.

Maple Ridge is unique in the strength of its community social service network. Representatives from many different non-profit agencies come together to determine how best to work together to obtain resources and government support, and to determine which organization is best able to serve specific needs within the community. The District's social planning staff offers assistance in bringing groups together and providing the support to enable them to continue to deliver valuable community services.

#### Performance Measures

# Support and promote citizens' volunteer participation as a valuable leisure and recreation activity



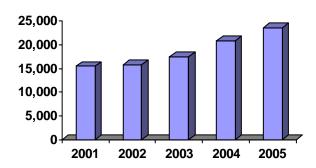
One-third (33%) of Maple Ridge residents have volunteered within the community during the past 12 months. The proportion of Maple Ridge residents who say they have volunteered has increased marginally since 2002 (up 2 percentage points from 31%).

#### Provide a safe, supportive work environment for people with developmental disabilities

Through the District's partnership with Ridge Meadows Recycling Society and the Ministry of Children and Family Development, people with developmental disabilities are provided with employment and training opportunities.

In 2005, over 40 people with developmental disabilities worked for RMRS, up from 27 in 2001.







#### Other Community Relations Accomplishments:

- Community Safety Stars in the "action" category were honoured during Fire Prevention Week with an award presentation at a regular Council meeting. Winners in the "partner" category were honoured at a luncheon
- The Fire Department's Charities Committee organized a Boot Drive for the Muscular Dystrophy Association of Canada and collected a total of \$4,850. The annual Food Drive was held in December and the firefighters collected 4,350 pounds of food and \$15,168 in cash for the Friends in Need Food Bank and the Christmas Hamper Society.
- Municipal staff fundraising events included the 2005 United Way campaign, which raised over \$27,000.
- Participated in Maple Ridge Secondary School's Career Day including staff representation from Planning, Clerk's Office, GIS, Engineering and Human Resources

## Inter-Government Relations and Partnerships

#### Strategic Direction

Develop and maintain strong, positive working relationships with our adjacent neighbours, the municipalities of Pitt Meadows and Mission; the Katzie First Nations; the provincial government; the Greater Vancouver Regional District; and, TransLink.

Identify and promote the use of partnerships with public agencies; business; not-for-profit; community groups; and, volunteers to provide local government and community services in a cost-efficient and effective manner.

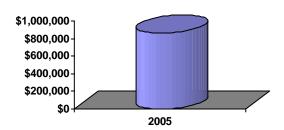
The District maintains memberships on many different boards and committees to represent the interests of our citizens and customers. The Provincial Gateway Program and the Greater Vancouver Transportation Authority's regional transportation plan are two examples where our participation was essential in bringing home benefits to our community. We have been working with our local First Nations partners to formally recognize multiple levels of government within Maple Ridge boundaries. District staff and elected officials are committed to making partnerships work to the best advantage for the community.

#### Performance Measures

Support community social service networks to access additional resources to address community needs, issues and priorities

Value of resources from local, regional, provincial, and federal funding programs accessed by community organizations supported by District social planning staff:

#### Value of Resources Accessed



Highlights: Building Community Solutions Project was the only Lower Mainland Communities in Action community to receive Post Phase III funding from the United Way of the Lower Mainland. BCS continues to contribute to building a healthy sustainable community. In 2005 Quality of Life Planning was launched with two local neighbourhoods.

Alouette Home Start Society opened the Iron Horse Youth Safe House in June of

2005 as a community response to a community need. With the contribution from the Municipality for use of a rental property, AHSS was able to access \$485,000 in Federal Supporting Community Partnership Initiatives funding. This together with approximately \$90,000 in donations and in-kind contributions enabled AHSS to open the Safe House.

# Promote independence and a sense of responsibility for the delivery of leisure services by community groups

Percentage of community groups that feel well served by Parks and Leisure Services: 2004 – 74%; bi-annual survey will be repeated in 2006.

Percentage of community group members that participated in training who reported a benefit: this question will be asked on the next bi-annual survey in 2006.



### Governance

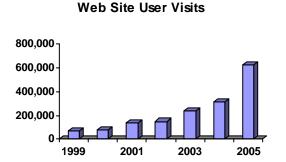
#### Strategic Direction

Conduct our business in a manner that will uphold and enhance the public trust.

Function as an open government with the greatest possible access by citizens to information and decision making processes. The District functions as an open government, allowing citizens access to almost all information and decision making processes. Members of the public were invited to attend 41 Council meetings, 22 Committee of the Whole meetings, 38 Council Workshops, 12 Public Hearings, 43 Advisory Committee meetings and 7 meetings of Maple Ridge Municipal Holdings Ltd. All business and financial planning sessions with Council were held in meetings open to the public, culminating in a Financial Plan for the years 2006 through 2010 adopted in principle before the end of 2005.

#### Performance Measures

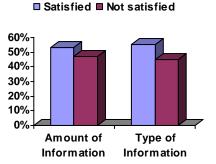
Ensure citizens and customers have easy access to timely, accurate and meaningful information regarding District activities and issues



The District's web site has become an important tool for citizens and customers to access information as and when needed. Agendas and minutes for meetings of Council are the highest use pages, with over 200,000 visits in 2005, accounting for one-third of all site visits.

#### Citizen Satisfaction with the amount and type of information provided:

The graph represents results of a communications survey which was undertaken in 2003. The survey will be repeated in 2006.



## Financial Management

#### Strategic Direction

Develop multi-year financial plans that not only address immediate needs but also address the longer-term financial sustainability of our community.

Use a formal, business planning framework as a means to structure decision-making and publicly report our performance.

Identify methods to expand the tax base and generate non-tax revenue.

Continue to use a user-pay philosophy.

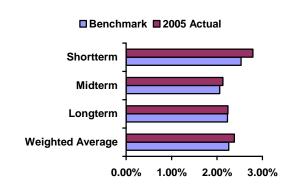
Provide high quality municipal services to our citizens and customers in a cost effective and efficient manner. The District uses a multi-year business and financial planning process that has been held up as a model for other local governments to emulate. All aspects of this process are held in meetings that are open to the public, and citizens and stakeholders are encouraged to be involved throughout the process. Seeking ways to provide quality services while reducing the property tax burden on our residents is a top priority of Council.

#### Performance Measures

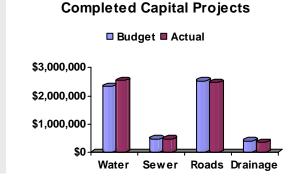
#### Maximize our return on investment while maintaining safety and liquidity

The average rate of return on the District's portfolio of investments for 2005 was 2.38%, compared to a benchmark index (average of Scotia McLeod and Municipal Finance Authority short-, midand long-term) of 2.26%. Each classification of investment term met or exceeded the benchmark.

The District maintains cash balances for several reasons. For example, property tax revenue arrives generally all at once, to fund a year of expenditures. In addition, reserve balances are held for a variety of reasons, such as for long term capital projects. The Finance Department manages a portfolio of investments averaging over \$80 Million. A conservative management philosophy is based primarily on safety, liquidity and return on investment.



# Provide high quality municipal services to our citizens and customers in a cost effective and efficient manner



The District's Capital Works Program is approximately \$15 million per year. Although the majority of projects are related to community infrastructure, there are other major projects within technology, parks and general government.



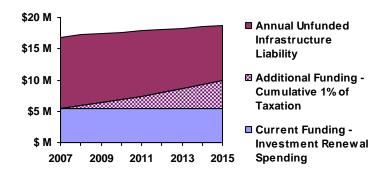
# Ensure our infrastructure serves the community in a manner that maintains health, safety and quality of life

The District has an investment of over \$500 million in assets and infrastructure, all aging at different rates, and these assets will eventually have to be replaced. In order to properly fund rehabilitation and replacement, estimates show that we should be spending on average over \$15 million every year. Our actual expenditures are about \$5 million. If this gap is not addressed, it will continue to accumulate, creating a liability for future taxpayers. In addition, we continue to add assets as the community grows and this is compounding the funding issues around asset

	Estimated Replacement Value	Annual Spending Required (estimated)
Highways	\$247,678,750	\$8,070,408
Drainage	\$117,807,500	\$2,798,900
Sewage	\$101,875,000	\$2,419,375
Water	\$92,955,400	\$1,859,108
	\$560,316,650	\$15,147,791
		_

replacement. Most Canadian municipalities are facing the same issue; however, because we have relatively newer infrastructure, we have an opportunity to get ahead of the curve. The District has a plan in place to address this issue, including:

- 1) A maintenance program that utilizes best practices in infrastructure management techniques to lengthen the life of existing assets, and reduce the cost to maintain them:
- 2) Employ new materials and technology in constructing new infrastructure that will last longer and cost less to maintain; and,
- 3) Beginning in 2008, the District's financial plan allocates 1% of taxation annually to specifically address the infrastructure program and protect the community's asset base for current and future citizens.



# Extend the useful life of facilities by managing preventive maintenance and repair/replace lifecycle programs

Complete comprehensive lifecycle study, and 30-year financial plan (outcome measures to be developed after study)

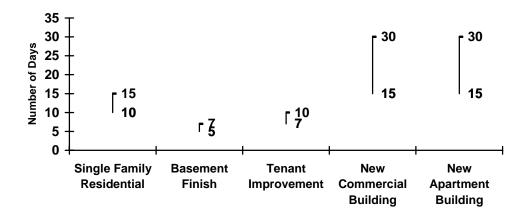
2005 Studies Completed	2006 Planned Studies	2007 Planned Studies
RCMP Building	City Hall	Fire Hall 1
Court House	Arts Centre	Fire Hall 2
Leisure Centre	Works Yard Building	Fire Hall 3



#### Process permit applications in an efficient and effective manner

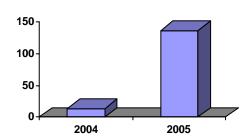
Once a building permit applicant has submitted the necessary plans and schedules to the District, a number of reviews are performed to ensure the proposed construction conforms to bylaws such as parking, signage, zoning; meets development permit and setback requirements; complies with fire regulations; and that offsite servicing such as road access, curb and gutters, water and sewer connections and onsite service elevations are sufficient.

#### Number of working days to issue a building permit after receipt of necessary plans and schedules



# Provide staff and volunteers with training that will broaden their scope of job skills, enhancing effectiveness in their respective roles Number of Certifications

Certifications in approved training programs provide staff and volunteers with skills that enhance their ability to provide high quality municipal services in a cost effective and efficient manner. In 2005, a significant training program was undertaken to ensure existing staff achieved a standard level of operating safety training. In 2006, the training program will return to the customary model with certifications provided primarily for new employees.



#### **Other Financial Management Accomplishments**

- Prior to December 31, 2005, Council reached a unanimous consensus to adopt the 2006 2010 Consolidated Financial Plan
- The principles and process by which municipal owned property within the business tower will be exempted from property taxation was completed through a collaborative discussion process with the BC Assessment Authority. This created significant tax savings in 2005 and for years to come



### **Internal Service Measures**

#### **Strategic Direction**

#### Strategic Leadership

Process for strategic planning; involvement by senior management; broad understanding of the strategic direction

### Community & Customer Focus

Define our customers; formally assess their needs; service standards; commitment to service; satisfaction measures

#### Process Improvement

Document key processes; resolve inefficiencies; continuous improvement of key processes; measure

#### People Focus

Thorough recruiting, training, health & safety, employee involvement, issue resolution, employee satisfaction measures

#### Partner/Supplier Focus

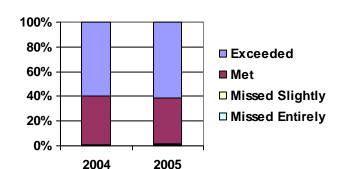
Rigorous selection criteria; cooperative relationships; feedback; assist in their improvement efforts; involvement with new services development

#### Workplans & Improvement Plans

Link from strategic direction to workplans; emphasis on identifying improvement opportunities; broad understanding of workplans & improvement plans; measures of outcomes The following set of performance measures relates to how we provide corporate services to our own internal clients (i.e. municipal staff), which ultimately assists them in providing services to the community.

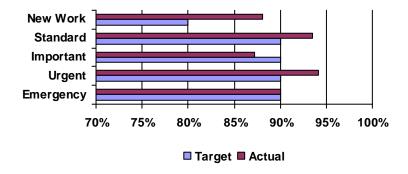
Provide prompt and effective assistance to technology users in response to a call for help

#### **Meeting Client Expectations**



Client expectations were met or exceeded in 98.6% of the cases that were rated, representing over 1,200 calls for assistance. 18 cases did not meet expectations, and 1,548 were not rated by the service recipient.

#### **Meeting Service Level Agreement Times**



The Computer Refresh Program, during which 300 desktop computers were replaced with new hardware and upgraded software, was completed in 2005 according to plan. Problems arising from the program were minor in nature, and any service interruptions were minimal. A 2006 initiative was the establishment of a corporate intranet (RidgeNet). This was largely implemented in 2005, and will continue to evolve to service internal corporate needs.



### Summary of Services & Regional Relationships

The Corporation of the District of Maple Ridge is the sixth oldest and eleventh largest (by land size) of the 149 municipalities in British Columbia. It is responsible for the provision of a wide variety of local government services. These include:

- Building Permits
- Business Licensing
- Bylaw Establishment and Enforcement
- Domestic Animal Control
- Drainage
- Emergency Preparedness
- Heritage
- Land Use Planning
- Library Facilities
- Parks, except for Golden Ears Park, which is a Provincial Government responsibility, and Kanaka Creek Regional Park, which is a Greater Vancouver Regional District responsibility
- Police and Fire Protection
- Public Transit
- Recreation & Cultural Facilities and Programs
- Sanitary Sewer Collection System
- Transportation network (roads, bridges, street cleaning, sidewalks, street lighting, etc. – except portions of the Lougheed Highway [#7] which fall under Provincial Government responsibility)
- Waterworks Distribution System

# Typical local government services that are not an assumed responsibility of the Corporation of the District of Maple Ridge include:

- Debt Marketing (Municipal Finance Authority)
- Employee Pension Plan (Provincial Plan)
- Flood Control (Provincial Government and Local Dyking Districts)
- Garbage Collection (Private Operation)
- Hospital Care Systems (Provincial Government)
- Library Collection and Distribution System (Fraser Valley Regional Library)
- Real Property Assessments (Provincial Government)
- Sanitary Landfill (Greater Vancouver Sewerage and Drainage District)
- School System (Provincial Government and Local School Board)
- Sewage Treatment (Greater Vancouver Sewerage and Drainage District)
- Social and Health Programs (Provincial Government)
- Water Collection and Purification (Greater Vancouver Water District)

The Corporation of the District of Maple Ridge is represented on the following Regional Boards, which provide a variety of services for Maple Ridge residents.

#### • Fraser Valley Regional Library (FVRL) -

A regionalized library collection and distribution system that provides all of the operational aspects of a library system. The members must provide the local facilities.

#### • Greater Vancouver Regional District (GVRD) -

Provides air quality management, transportation planning, regional housing, regional parks (their Kanaka Creek estuary and linear park is located within the Maple Ridge boundaries), labour relations for local government employees, and administration of the 9-1-1 emergency telephone system.

#### Greater Vancouver Sewerage and Drainage District (GVS & DD) –

Provides sewerage transfer and treatment on a regional basis, and the disposal of solid waste.

#### • Greater Vancouver Transportation Authority/ TransLink (GVTA) –

Responsible for the integration of transit and road networking with regard to transportation and land use. TransLink is headed by local governments, allowing the decision-making to focus on local concerns.

#### • Greater Vancouver Water District (GVWD) -

Responsible for acquiring the water, maintaining the supply, ensuring its quality, and delivering it to the member municipalities for distribution by local systems.





### Summary of Services & Regional Relationships

The Corporation of the District of Maple Ridge obtains services from the following inter-municipal organizations:

#### • B. C. Assessment Authority (BCAA) -

The mandate of BC Assessment is to establish and maintain an independent, uniform, and efficient real-property assessment system throughout British Columbia in accordance with the *Assessment Act*. The Act requires that BC Assessment produce annual rolls with assessments at market value.

#### • B. C. Society for the Prevention of Cruelty to Animals (BCSPCA) –

Contract to provide domestic animal pound and shelter and to operate a large animal pound as required.

#### • B. C. Transit Authority -

The Municipal Systems Program is provided through a partnership between BC Transit, local government, and a transit management company. BC Transit is responsible for the provision of funding, vehicles, professional planning, marketing services, contract administration, service audits, and financial accounting. The Municipality shares in the funding responsibilities, approves all service plans and tariffs, accounts for revenue, and maintains all transit facilities (such as bus stops, exchanges, shelters, and benches). The Operating company is responsible for the employment of drivers and mechanics, and the operation of the service approved by the municipality.

 Ministry of Education – Provincial Government School System (Residential and Non-Residential) – A Kindergarten to Grade 12 system that serves students in public schools and independent schools.

#### **Municipal Finance Authority (MFA) –**

A provincial organization that provides for marketing, placement, and administration of all Municipal debt requirements (except the City of Vancouver). This Authority also operates an investment pool on behalf of municipalities.

#### • Municipal Insurance Association (MIA) -

The Municipality is a Subscribed member of the Municipal Insurance Association of British Columbia (The "Exchange") as provided by Section 3.02 of the Insurance Act of the Province of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any Subscriber. Under the Reciprocal Insurance Exchange Agreement the Municipality is assessed a premium and specific deductible for its claims based on population.

Royal Canadian Mounted Police (R.C.M.P.) –
 Contract with the Federal Government to provide police
 services (police officers); the Municipality provides the
 clerical support services and facilities.

The Corporation of the District of Maple Ridge issues the property tax notices and acts as a collection agent for all property taxes.

The following organizations' levies are contained on the Municipal Property Tax Notice; however, the Municipal Council does not have control or responsibility over their levy, expenditures or operation, except as a voting member:

- Fraser Valley Regional Library
- Greater Vancouver Regional District
- Greater Vancouver Regional Hospital District







I am pleased to submit our 2005 Annual Report. Included in this report are the Financial Statements of the Corporation of the District of Maple Ridge for the fiscal year ended December 31, 2005, pursuant to Section 167 of the British Columbia *Community Charter*. BDO DUNWOODY LLP has audited the Consolidated Financial Statements and provided an unqualified audit opinion.

Financial reporting, auditing and accounting practices in the private and public sector have been in news in recent years. Reports of inappropriate spending behaviour and the lack of due diligence in financial management has created the perception that the trust that stakeholders depended has been lost. Our commitment is to providing the highest calibre of accounting and financial reporting possible. We strive to be ahead of the changes that are being thrust upon us. The analysis that follows is to provide you with supporting information with regard to the 2005 Audited Financial Statements and enable you to more easily understand some of the major factors that affected our financial position.

The Municipality is responsible for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. This report provides users an overview of ongoing financial and operational performance.

For the 15<sup>th</sup> consecutive year the District of Maple Ridge was awarded the Canadian Award for Financial Reporting for its 2004 Annual Report. This award was established to encourage local governments throughout Canada to publish high quality financial reports.

The purpose of the Annual Report is to present to the users and readers a clear insight of the financial results for our fiscal year ended December 31, 2005. We strive to ensure that this report presents fairly the financial position of our Municipality. The report is divided into three sections for your convenience:

• <u>Introductory Section</u> – Provides the reader with an overview of the political, economic and administrative context within which the Municipality operates.

- <u>Financial Section</u> Presents the consolidated financial statements, supporting statements, notes and schedules and the independent external auditor's report. These statements and schedules contain comparative results for the prior year and current year approved budgets for the operating, capital and reserve sections.
- <u>Statistics Section</u> Presents a variety of statistical and financial information on a multi-year comparative basis.

Financial Statements in the public sector are indicators of financial position. They compare how financial resources were deployed with past financial performance and budget.

The British Columbia *Community Charter* requires Municipal Council to set corporate goals and to measure performance going forward. The timeline for this process is as follows:

- <u>January 2005</u> develop and set measures in relation to the objectives set in 2004;
- <u>June 2005</u> Annual Report; restate the 2005 objectives and the measures to be used to gauge performance; a statement of the 2006 objectives and performance measures;
- <u>June 2006</u> Annual Report provides the first comprehensive progress report for the year 2005; restate the 2006 objectives and prepare and publish the objectives and associated measures for 2007.

The Progress Report for 2005 is on page 18.

#### 2005 in Review

2005 was definitely a year of significant accomplishments and of changes as Maple Ridge citizens elected a new Mayor and Council. In addition:

- Contracting out the property management of the Town Centre Business Tower
- Finalization of a new regional tourism plan
- Undertaking the renovation of the Provincial Court House for municipal use
- Acquiring \$1.4M of parkland
- Building new tennis courts at Maple Ridge Senior Secondary School
- Over 70 transportation & utility projects for \$4.0M
- Implementation of the first phase of the Fire Dept. Master Plan by hiring the first group of paid fire-fighters. In 2005 there were four full time firefighters from 6:00 a.m. to 6:00 p.m., 70% of the time



- Advancing the *Safer Cities* program in partnership with ICBC to reduce traffic accidents
- Introducing the campaign to reduce drug trafficking
- Provision to hire three additional police officers
- Developing the framework for an Economic Development strategy to attract investment and to revitalize the downtown area
- Development of the *Maple Ridge Town Centre Concept Plan* as a community commitment to smart managed growth
- Recipient of a prestigious Environmental Award for watercourse mapping initiative, stormwater management solutions and Community Ecosystem Restoration Initiative
- Official Community Plan review

#### **Economic Climate**

The provincial economy enjoyed a stalwart year for economic growth with no indication of a slowing in 2006. This is in lockstep with the Canadian economic growth as the demand for natural resources continues unabated. A key indicator of the growth has been the significant increase in freight shipments through the Port of Vancouver, the expansion of the Port of Prince Rupert, record low unemployment rates, a booming real estate market and increased retail sales.

The demand for building materials, energy and other commodities has played to the provincial strength. The improved revenue picture and agreements with the Federal Government for infrastructure cost sharing has spurred construction activity for transportation systems throughout the province. The Winter Olympic Games for 2010 are adding economic activity throughout the province with the Vancouver regional area experiencing significant growth in all sectors. Significant capital infrastructure spending and rapidly expanding housing construction is creating shortages of labour and capital goods and with it, increased prices.

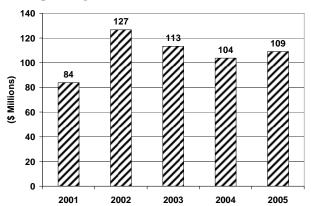
British Columbia retail sales enjoyed a healthy 2005 with sales at \$50B and are projected to continue a further increase of 5% - 6% in 2006. The seven top job growth areas for the past 5 years have been:

1. Business Services	13%
2. Motor Vehicle/Parts Distribution	12%
3. Machinery Manufacturing	12%
4. Bldg. & Garden Supply	11%
5. Agriculture & Services	11%
6. Waste Mgmt. & Remediation	11%
7. Construction	11%

Maple Ridge has been a very active participant in the economic activity with strong growth in real estate development and ancillary services. Low interest rates have created a very buoyant real estate market and the rapid expansion of the housing construction industry has generated jobs. Approval of the Golden Ears Bridge construction will directly connect Maple Ridge with major corridors and highways. This is expected to continue to add to the growth and development in the area and thereby, further enhance local prosperity.

Maple Ridge has become an area of choice for builders, developers, and buyers. There is a sufficient inventory of building sites and there is a demand for housing by families of all ages and types. Buyers are attracted to the high standard of living and the rural community lifestyle.

#### **Maple Ridge Construction Value**



In the latest Strategic Plan Community Survey, residents responded that, in general, they are satisfied with the quality of life in Maple Ridge.

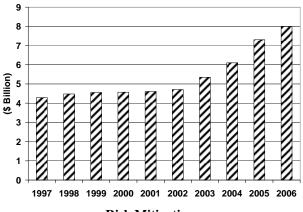
#### **Economic Indicators**

- Gross Domestic Product for the Province grew by 3.5% in 2005; this compares to 4.0% in 2004 and 2.9% in 2005 for the country as a whole.
- British Columbia Consumer Price Index (CPI) increase in 2005 was 1.9%; for the Greater Vancouver area CPI increased by 1.7%, the same as in 2004. The 2004 Canadian CPI increase was 2.3%.
- Unemployment in the Greater Vancouver area was 5.7 % in 2005 compared to 6.8% in 2004; for the province as a whole the unemployment rate was 5.9% in 2005 while in Canada the rate was also 6.8%. As of mid 2006 provincial unemployment has declined to 4.7%.
- Housing starts for the province were 34,667; this represents a 5.3% increase over 2004.



- Maple Ridge construction value was \$108.5M; this compares to \$103.6M in 2004 and \$113.6M in 2003.
- Single family dwelling starts in Maple Ridge were 390 units compared to 410 units in 2004.
- Multi-family dwelling units created in Maple Ridge were units 111 units in 2005 compared with 100 units in 2004.
- Assessment values in 2005 for Maple Ridge increased by \$1.24B or 20.4% to \$7.3B. For the 2006 taxation year the assessment values increased to \$7.99B representing an increase of \$690M or 9.44%; this represents a real growth increase of 2.48% and a market increase of 6.96%.

#### **Ten Year Assessment Valuation**



#### Risk Mitigation

#### a) Property and Casualty Risk

The Municipality's operations are insured under an insurance program. The program is a combination of purchased insurance, membership in an insurance reciprocal arrangement and risk retention through the use of self-funded insurance reserves.

The Insurance Reserve Account funds claims in excess of \$1,000 up to the policy deductible.

The escalating cost of insurance premiums has necessitated an increase in the deductible portion of the insurance policy and a pro-active approach to risk management.

#### b) Public Safety

Public safety is a high priority. Council has endorsed a plan to provide for this on a number of fronts:

 The Financial Plans for 2005 – 2009 & 2006 -2010 provide for additional officers for the local detachment.

- ii) Council adopted the Fire Department Master Plan that sets out the current and future needs for the community for fire personnel, new fire stations, equipment and training. Staff, with the support of Council, continues to act on this plan in all aspects.
- iii) The Municipality has an Emergency Preparedness Plan in place and the Emergency Operation Centre (EOC) has been activated at different times to respond to occurrences. The Justice Institute of BC has provided training to members in the key areas of Emergency Management Training. Each year there is an incident exercise that requires activation of the EOC and deployment of resources to test and improve upon the current response training.
- iv) Municipal By-law enforcement is an integral part of public safety and awareness. The department uses a co-operative approach through an effective partnership with the RCMP, SPCA, Ministry of Health, Community Outreach, Adopt-a-Block, and other agencies in dealing with homelessness, crime and drug problems.

#### c) Disaster Recovery

The District of Maple Ridge has a disaster recovery plan in order to ensure key services continue in the event of a tragedy. It was identified in the Auditor's Management Letter that this plan needs review and a formalized process that is documented and adopted by management and Council. The District agrees with the commentary and made provision in the 2005 - 2009 Financial Plan for the IT Disaster Recovery Plan. It will be undertaken by the IT Department in 2006.

#### d) Cash Management

The District has a published Investment Policy and documented internal control procedures for the management of cash and investments. While the internal control procedures are designed to ensure the handling of cash is managed in a secure methodology, the cash management and investment policy strives to optimize the utilization of cash resources in an efficient and cost effective fashion. The Municipality seeks to achieve a high level of return while preserving capital. Investments are limited to instruments in which the principal is unconditionally guaranteed. Investment performance is benchmarked against specific, highly recognized indices and reported directly to the Audit and Finance Committee on a regular basis.



#### e) Contingencies

We accrue a potential loss if we believe the loss is probable and it can be reasonably estimated. We base our decision on information we believe to be reliable at the time. We estimate the amount of the loss by consulting with outside legal counsel.

If the final resolution results in a judgment against us or requires us to pay a large settlement that could have a negative effect on our operational results, cash flow or financial position, we will charge this against operations and record a liability.

The District has contingent liabilities with regards to being a member of the Greater Vancouver regional water and sewer system, the Municipal Finance Authority and Municipal Insurance Association. These have been recorded in a note to the financial statements in each of the past two years (see page 65 note 10). The District has contractual obligations under cost sharing agreements with Greater Vancouver Water District and the Greater Vancouver Sewer & Drainage District for annual payments for utility infrastructure (see page 66 note 10). In addition, in 1999 the District entered into an agreement with a private company for the provision of a new ice rink in the community. Under the arrangement the District is obligated to purchase ice time for a period of five years with a five—year renewal option (see page 66 note 10).

#### f) Other

#### i) Taxation

Property taxation assessment appeals are part of the normal course of Municipal taxation and can be awarded over a number of prior years. The cost of successful appeals is accounted for as reductions in taxation revenues. The current statements do not contain any provision for awards that may be granted for past years.

#### ii )Property Rentals

The Municipality has acquired properties whose commercial rental is expected to be \$1M per year. Should unexpected vacancies occur the realized rental revenue would be less.

#### iii) Capital Projects

A number of capital projects in the budget have been there for a number of years without adjustment for price or inflation. It is therefore probable that there are insufficient funds set aside to complete some of the projects.

#### iv) Regional Partnerships

The Municipality has previously joined with other municipalities to provide water, sewer and various transportation services on a regional basis. The Municipality does not control the financial operation of the regional entities that provide these services. We are, however, proportionally responsible for their costs through both the payment for the service and the annual levies we must remit to them. Changes in the financial needs of these entities can impact the total taxes levied on Maple Ridge taxpayers.

#### v) Counter Risks

The Municipality has an inventory of land which, subject to market conditions, could be sold should it be necessary to meet future expenditures.

The Municipality has the potential to service a large amount of additional debt. We can, therefore, and subject to political considerations, borrow significant amounts to finance future expenditures.

#### Financial Review - Overview

The Consolidated Financial Statements are a requirement of the British Columbia *Community Charter Section 167*. The Municipality prepares its financial statements in accordance with Canadian generally accepted accounting principles. The Consolidated Financial Statements include the operations of the General, Water, Sewer, Capital and Reserve Funds, and the Municipality's wholly owned subsidiaries C.D.M.R. Developments Ltd. and Maple Ridge Municipal Holdings Ltd. They have been prepared using recommendations issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

The following discussion and analysis of the District of Maple Ridge financial performance provides an overview of the District's financial activities and position for the fiscal year ended December 31, 2005. It is supplementary information to the financial statements, therefore, this discussion and analysis should be read in conjunction with the consolidated financial statements, accompanying notes, and supporting schedules.

Financial statements in the public sector serve as a central feature of local government financial reporting and assessing the management of public financial affairs and resources. They report a local government's actual financial activities in comparison to planned activities and the resulting financial condition of the local government.



They are not intended to replace a variety of other financial reports used in planning, analysis and decision making. Nor are they intended to be the sole measure of government performance in the period; but rather, present financial information that is useful in evaluating the local government's financial condition at the end of the accounting period and its financial performance during the accounting period.

#### **The Business and Financial Planning Process**

The Municipality aligns values, policies, practices, and strategies through the document called *Business Plan-ning Guidelines*; for the period 2005 – 2009 it was the 9<sup>th</sup> edition.

The business planning process is a structured method of assisting Council with the difficult task of resource allocation. The business plans communicate each department's alignment with the corporate strategic plan and identify:

- Goals and objectives to be achieved by the department and the organization
- Essential core business and service levels
- How resources will be distributed (financial and human)
- Performance Measures
- Capital program with the associated operating costs
- Potential new revenue sources
- Incremental spending programs

Quarterly performance reports are presented at open Council Meetings. Progress in relation to the strategic direction is evaluated every six months.

Business Plans and budget review sessions are all open to the public. There are scheduled opportunities for the public to question Council on decisions or to make submission on all programs.

#### **Strategic Plan Business Decisions**

The Five Year Consolidated Financial Plan incorporated a 4% tax increase for 2005, 3.75% for 2006, 3.50% for 2007 and 3.00% for 2008 & 2009. Utility rates were increased by 6% to offset the increases from the utility providers. In addition, a special Fire Improvement levy of \$600,000 was introduced to implement the Fire Department Master Plan. This levy will increment by \$600,000 per year plus growth for each year of the financial plan.

As part of the Business Planning Process, Council made key decisions in terms of service levels and revenue sources:

- Utility & user fee structure adjustments to respond to the rising costs for purchased water and payment for treating sewage. All other service costs are increased to reflect inflation.
- Service levels to remain the same overall except in areas identified by Council in response to growth. These include protective services, customer service economic planning & downtown revitalization.
- Public input sought on the Corporate Strategic Plan and service levels.
- Performance measures/indicators required from each service area.
- Quarterly Reports to Council to measure our performance.
- Quarterly financial performance to be reviewed by the Audit and Finance Committee.
- Capital expenditure requests to include operating budgets and replacement strategy. The amount available for capital expenditures from general taxation is frozen at historical levels for the immediate future.
- Economic development tasked with the development and implementation of an Economic Development Strategy.
- Review and revision of the Official Community Plan that will incorporate the various Master Plans.
- Implementation of the Fire Department Master Plan.
- Determination and conclusion of the direction of the Town Centre Development properties.

Through a deliberate review of the capital expenditure and development program, Council is aware of the challenge represented by infrastructure sustainability and the building of new facilities to meet the demand from growth. As a community of the Greater Vancouver region, Council is also very aware of regional transportation matters and the challenges faced by the Greater Vancouver Transportation Authority in providing the necessary financing for major transportation initiatives.

The Municipality is a leader in using a Business Planning model to provide the framework for decision-making by identifying areas for performance review, restructuring, change, dissolution and alternate service delivery. This is the basis from which the Consolidated Five Year Financial Plan is developed.

#### The Five Year Forecast

The British Columbia *Community Charter* requires the District to adopt a Five Year Consolidated Financial Plan. Although we have always carefully planned our capital program over a 10 to 20-year horizon, we limit our other forecasts to the five year period. This projection or fore-



cast is our best estimate of economic factors that influence our budget decisions. A multi-year approach provides Council and the community the opportunity to consider future financial impacts as a result of current decisions. This process is even more critical when the economic factors discussed previously are considered in today's climate of volatility and adjustment.

Growth of Maple Ridge is a certainty and this is reflected in the financial plan. Although there are more taxpayers to absorb costs, there is an increased demand for services that must be balanced with the new revenue streams and future financial sustainability. All areas that are related to growth such as infrastructure (transportation, facilities, and parks), social services, protective services, arts & culture and environmental protection become cost drivers. Replacement of these assets is also part of the decision making process, but for the moment, only a few areas have a plan in place.

The following assumptions are reflected in the 2005 - 2009 Five Year Consolidated Financial Plan:

- continuing real growth that averages 2.75% per year
- tax increases structured over the period
- increases in utility service costs as a result of capital investment and safety improvements at the regional levels
- operating inflationary pressure
- continued low interest rate environment
- succession planning
- non-facility related growth such as open space, roads, bike paths etc. continue to place pressure on operating programs
- increases to protective services to cope with a rapidly growing community
- limited financial resources as costs from the Town Centre Development are absorbed
- use of Local Improvement recovery schemes to provide upgrades to parts of the community
- partnership with the Insurance Corporation of BC Ltd. to make accident prone parts of the roadways safer and reduce hazards
- gravel sales to generate much needed revenues
- amend and execute an Economic Development Strategy
- sales of lands no longer required

The financial plan has made increases for improving resources in Protective Services.

With the population projected to grow significantly over the next five years it will be necessary to consider the following:

- infrastructure, facility and building maintenance and replacement
- protective services resources and improvements
- · technology upgrading
- succession planning
- demographics
- environmental protection
- transportation improvements
- current partnerships that provide services

#### The External Audit

Included in the Financial Statements is a report prepared by the external auditor BDO Dunwoody LLP. The role of the external auditor is to present an independent opinion on the fair presentation of the District's financial position and operating results as contained in the Financial Report, and confirming that the financial statements are free from any material misstatements. The auditor is responsible for advising management and the Audit and Finance Committee of any control or operational matters that may have been identified during the audit procedure.

The Audit and Finance Committee is a special committee selected by Council to manage the financial and business affairs of the Municipality. The Committee operates under adopted Terms of Reference. In accordance with the Terms of Reference, Council appoints three Councillors; the Mayor is a member ex-officio. Meetings are open to the public except for those items deemed to be "in camera" and Council must, by resolution, receive the minutes from the committee meetings. The Committee is responsible for appointing/dismissing the external auditor, reviewing the terms of engagement, fees and scope of the audit and any non-audit services contracted, and evaluating the performance of the auditor. The Committee also reviews any reports, the Management Letter and reports and financial statements of the wholly owned companies. The Committee has the authority to request from management or the Director of Finance specific reports or analysis. It is authorized to request the presence of other staff to report or answer questions on financial matters.

#### The Financial Statements:

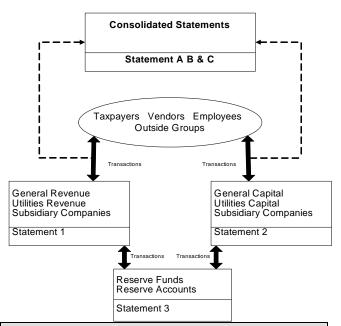
The information in this Annual Report is the responsibility of management. BDO Dunwoody LLP, the Municipality's independent auditors have audited the accompanying financial statements and their report accompanies the financial statements.



Council carries out its responsibility for the Consolidated Financial Statements primarily through its Audit and Finance Committee.

The Consolidated Financial Statements are reviewed and approved by the Audit and Finance Committee. Throughout the year this committee receives monthly operating statements and reviews quarterly consolidated operating reports beginning after the 2<sup>nd</sup> quarter. In addition, the committee meets periodically with the external auditor and management to discuss the auditor's Management Letter, scope and timing of the annual audit and to determine whether specific findings or other related matters need further investigation or audit.

#### **Financial Statement Composition**



Revenue and Capital Funds have transactions with outside groups and with each other and with Reserve Funds.

Only transactions with outsiders are reported in Consolidated Financial Statements.

The **Consolidated Statement of Financial Position** (Statement A) provides information on the financial position of the municipality including Financial Assets, Liabilities, and Net Debt.

The Consolidated **Statement of Financial Activities** (Statement B) reports the extent to which expenditures are offset by revenues and the change in Fund Balances.

The Consolidated Statement of Changes in Financial Position (Statement C) reports the net change in cash resources and how the municipality financed its activities throughout the year.

#### 2005 Consolidated Financial Statements

From a financial perspective, the results for 2005 are positive. The year ended with Net Debt significantly less that was projected in the financial plan. Revenues exceeded expenditures by \$3.3M compared with a projected deficiency of \$13.4M. The Municipality's Reserve Balances increased by \$1.8M to \$39.4M.

It is the May 2005 Financial Plan Amending Bylaw that must be used in the financial statements. By statute and per the CICA PSAB Handbook, the financial results must be compared to the budget that Council adopted and raised revenues from property taxation on that date.

The following is an analysis of the 2005 financial statements and selected supplemental financial information. The dollars quoted are approximate and are intended to account only for the major part of line items or variances being discussed. Some key highlights are:

- Net Debt fell to \$1.0 M representing an improvement in financial position of \$16.7M compared to a planned decline of \$13.4M.
- Municipal debt decreased by \$2.0M to \$49.8M.
- Unused annual debt servicing capacity based on our current financial condition is \$8.5M.

#### 1. Statement A

#### **Consolidated Financial Position** – Page 58

This statement reports the financial assets and liabilities of the Municipality. The difference between the financial assets and total liabilities is the Net Financial Assets if positive and Net Debt if negative. This figure provides the Municipality with an indicator of financial flexibility and of future revenue requirements to finance activities and meet financial commitments.

#### **Financial Assets:**

- The Municipality has a Net Debt position of \$1.0M as at December 31 2005. It is discussed in more detail the Statement of Financial Activities B (see below).
- Cash and investments have increased by \$6.0M.

Other financial assets did not show much change over prior years.

#### Liabilities:

- The liability for service severance and accumulated sick benefits increased by \$416,000 to \$3.6M. The amount estimated will be subject to an actuarial examination in 2006.
- The Mortgage liability of \$16.7M represents the amount recorded in the ledger of Maple Ridge Mu-



nicipal Holdings Ltd. (MRMH Ltd). It is related to the acquisition of the commercial portion of the Town Centre Development properties. It will be replaced with fixed long term debenture debt when it matures in 2006; this arrangement is in place.

• Municipal debt decreased by \$2.0M to \$49.8M.

As discussed in "Reserves" below there were a number of capital projects intended for completion by December 31, 2005; these projects would have been funded by reserves. The completion of these projects by December 31 would have decreased cash and therefore Net Debt would have also been increased by \$20.5M.

#### 2. Statement B

#### **Statement of Financial Activities** – Page 59

This statement reports the extent to which revenues raised in 2005 were sufficient to meet expenditures in 2005. It shows whether the Municipality has met its expenditures with revenues, by incurring liabilities or by drawing on existing financial assets.

The consolidated financial activities for 2005 reflect a positive variance of \$16.7M compared to budget. The main contributor to this variance is the level of capital expenditures was much less than forecast when the Consolidated Financial Plan was adopted. Capital expenditures were \$38.3M as compared to a budget of \$61.2M. (See Schedule 8 for divisional comparisons).

#### i) Consolidated Revenue (Statement B)

- compared to previous year 2004 Page 59
- General taxation revenue increased by \$2.5M by a combination of higher tax rates and growth of the assessment roll.
- User fees and other revenue increased by \$2.5M as per the following:
  - Resale of Panorama Units (ECRA)

     and Illegal Grow Operation fines
     Utility User Fees

     1.0M
  - Comm. Bus. Tower Rentals (full year) 1.0M
- Development revenues and Senior Government transfers are significantly different from 2004; however, since theses revenues are directly linked to capital expenditures funded by these sources of revenue; there is little if any impact to the bottom line.
- Investment income was up \$500,000 due to a larger portfolio.
- Property sales were down \$6.0M partly because of a large transaction in 2004 relating to the sale of industrial property.

#### ii) Consolidated Revenue (Statement B)

- compared to budget 2005 - Page 59

As in previous years there were large variances between budget and actual and, as in previous years, a large part of this difference was related to the capital program. Development fees (earned DCC's) and Capital grants were budgeted based on the expected completion of capital projects. As the capital expenditures did not occur there was no corresponding funding available. This condition alone accounted for a variance of about \$10.5M.

#### iii) Consolidated Expenditures (Statement B)

- compared to previous year 2004 - Page 59

Consolidated expenditures are comprised of both operating and capital expenditures. It is useful to discuss each separately as Council considers the budget and funding source separately. *Statement 1* reports on the operating results and *Statement 2* reports on the capital expenditures.

#### 3. Statement C Statement of Change in Cash and Temporary Investments – Page 60

This statement represents financial resources (cash and investments of less than one year) that are available in the short term to satisfy debt obligations and expenditures. The change in cash and short-term investments is linked to, but is not identical with, the excess of revenue over expenditures. An example is when cash is received for a refundable deposit; in this case cash is increased but revenue is not.

In 2005 the cash position increased by \$8.1M. The major contributor to cash was:

- Excess of Revenue over Expenditures \$3.3M
- Restrictive & Deferred Revenues 4.1M

#### 4. i) Statement 1 - Operating Expenditures

- compared with previous year 2004 Page 68
- a) Protective Services increased \$1.5M due to a combination of increased staffing and contract costs to the RCMP and increase in full time firefighters.
- b) General Government decreased by about \$6.0M. As discussed in the Financial Statement Overview and detailed on Schedule 10, \$7.8M of this is due to the premium paid for the commercial portion of the tower purchase.



 Other significant variances offsetting this reduction include increases to:

1.	insurance cost increase of	\$0.5M
2.	commercial property costs of	\$0.5M
_		40

3. other totaling of \$0.5M

#### ii) Statement 1 - Operating Expenditures

- compared with budget 2005 - Page 68

Operating expenditures are below budget by \$2.0M despite the increase of \$1.0M in the cost of insurance. These include:

a)	Overestimate of interest cost	\$0.5M
b)	General Gov. services not acquired	\$1.0M
c)	RCMP Contract and Firefighter wages	\$0.5M
d)	Utility services not purchased	\$0.5M
e)	Planning salaries and studies	\$0.5M

#### 5. i) Statement 2 - Capital Expenditures

- compared with previous year 2004 - Page 69

Excluding developer contributed subdivisions, capital construction is down in all areas compared as compared to 2004. Most notable are:

- a) Protective Services decreased by \$1.0M land acquisition of Fire Hall No.4 in 2004
- Transportation decreased by \$5.0M 232nd Street bridge replacement and 227<sup>th</sup> Street upgrade completed in 2004
- Recreation decreased by \$.9M Cottonwood Park land acquisition in 2004
- d) General Government decreased by \$11.5M commercial tower & Court House acquired in 2004

#### ii) Statement 2 - Capital Expenditures

- compared with budget 2005 - Page 69

In general, 2005 actual capital expenditures fall far short of budget by \$22.8M; this is largely due to market conditions for goods and services, shortage of internal resources and a shift in priorities.

#### 6. 2005 Other Fund Balances:

a) Operating Fund (Statement 1) – Page 68
The Operating fund balances of \$11.1M (as shown on Statement 1) are detailed in the notes to the financial statements under "significant accounting policies."
These funds represent financial assets available to the municipality which have not been earmarked by Council for specific future use. In the utility funds, however, there are certain amounts allocated for specific debt payments.

b) Capital Fund. (Statement 2) – Page 69

This fund is in a deficiency position of \$1.6M because funding for a sewer project and equipment replacement are not identified. In the interim, carrying costs are allocated to the Sewer Revenue Fund & General Revenue Fund. This amount represents an encumbrance of either the operating or the reserve fund balances depending on which source is designated to absorb the cost. There is no effect on the consolidated expenditures or on consolidated net debt. The funding has been identified in the 2006 budget.

b) Reserves (Statement 3) - Page 70

Reserve Funds are permitted by statute and are usually restricted for capital purposes. A Reserve Fund is established through Council bylaw and segregates assets for the fund.

Reserve Accounts are distinguished in the way they are created. Reserve Accounts are appropriations of surplus established by management and generally associated with the operating program.

Interest is earned by the Reserve Funds while interest is allocated to Reserve Accounts where deemed appropriate by policy.

The Municipality has set aside and managed by corporate policy Reserve Accounts and Reserve Funds for over 30 years. It is these reserves that have enabled the Municipality to maintain a positive net financial position even though having incurred a liability.

There is \$39.4M in various reserves at year-end; however, much of that amount is related to capital projects as discussed previously, and which were not completed before December 31, 2005. Many of these projects were either incomplete or not started by December 31, 2005. If these projects had been completed as per the budget the reserve balances would have been reduced by approximately \$12.5M and Net Debt increased by \$20.5M.

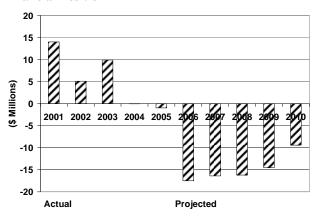
#### Assessment of Trends

As shown on the chart below, Net Financial Assets have declined from \$25.6M in 1999 to Net Debt of \$1.0M in 2005.

These projections are based, however, on a projection that all capital expenditures previously deferred will be completed. However, based on past experience this does not occur but it is necessary to be mindful of the implication of the financial plan on the financial position.



#### **Financial Position**



#### Outlook

Although the Municipality is in a Net Debt (negative) financial position, the financial plan has been developed to meet the requirements of future debt servicing and providing for services needed for a rapidly growing community. The debt financing used to acquire the Town Centre is secured for a very long term at very reasonable rates. This provides the Municipality with certainty in this area.

The financial condition remains sound by a number of measures such as growth in the assessment roll, the physical condition of the infrastructure that will not require replacement for some time, reserves that provide for financial flexibility, large land holdings that have a much greater market value than the nominal book value and significant unused annual debt servicing capacity as recorded under the provincial government formula.

However, there are a number of challenges that we will need to address to maintain this flexibility. These include:

- Increase in operating costs that occur from growth in population & new subdivisions
- A residential assessment base that is rapidly outpacing the higher tax paying commercial and industrial assessment growth
- Capital expenditures from general taxation that have not kept pace with growth and continue to decline as a ratio to general purpose taxation
- Increased costs from the GVRD for water and sewer; this will require significant rate increases
- Attracting investment in commercial & business property to shift the tax burden
- Providing for the future replacement of infrastructure
- Regional impacts on the local tax bill such as GVTA

- Succession plans for professional and skilled labour staff
- Adapting to the new financial reporting and governance models

#### Conclusion

The District of Maple Ridge continues to respond in a positive way to these challenges. The introduction of a number of progressive financial policies to secure the long term financial position will insure residents retain the high quality of services and opportunities into the future.

Some of the major initiatives to be undertaken in 2006 are:

- Complete the Downtown Revitalization Strategy
- Finalization of the Official Community Plan
- Acting upon the goal to becoming the "Top Performing Municipality" i.e. TPM
- Renovation of Fire Hall #1 and a construction start of Fire Hall #4
- Hiring an additional eight firefighters
- Add two new RCMP officers
- Internal Control review
- Parkland acquisition for a growing population
- Undertake economic development initiatives to attract commercial & industrial development
- Fund succession planning to assist with expected departures due to retirement

Finally, I take this opportunity to give my thanks on behalf of the Finance Department to members of Council, to the Management Team and to all civic employees for their support in achieving the 2005 results. I want to also acknowledge the assistance, guidance and work of the Communications Department staff for their help in publishing this report. The reason for our success is the strong commitment to excellence by our employees in all that they do.

Jacob G. Sorba, CGA. Director of Finance



#### **Introduction to Financial Statements**

The Accompanying Consolidated Financial Statements and all other financial information included within this financial report are the responsibility of the management of the District of Maple Ridge. The District's Financial Statements contained in this report have been prepared in accordance with the accounting principles and disclosure requirements of the Canadian Institute of Chartered Accountants guidelines contained in the Public Sector Accounting and Auditing Standards Manual.

The Director of Finance is responsible for submitting annually to the Audit Committee and Council audited financial statements. These financial statements include the consolidated results of the District of Maple Ridge for the fiscal year ending December 31, 2005.

The preparation of the annual financial statements is the responsibility of the Finance Department; this includes the preparation of working papers and providing support and related financial information to external auditors during the year-end audit.

The Consolidated Financial Statements of the District of Maple Ridge provide important information about the overall financial condition of the District. The purpose of the consolidated financial statements is to present the effects of transactions of the District taking into consideration the accounting for all District Funds and CDMR Developments Ltd.

The audited 2005 Consolidated Financial Statements for the District include:

#### **District Financial Statements:**

- Management's Responsibility for Financial Reporting
- Auditors' Report
- Significant Accounting Policies
- Consolidated Statement of Financial Position
- Consolidated Statement of Financial Activities
- Consolidated Statement of Change in Cash and Temporary Investments
- Notes to the Consolidated Financial Statements
- Statement of Changes in Operating Fund Balances
- Statement of Changes in Capital Fund Balances
- Statement of Changes in Reserve Balances
- Schedule of Property and Equipment
- Debenture Debt
- Tax Levies
- User Fees and Other Charges
- Schedule of Development Revenue
- Senior Government Transfers
- Continuity Schedule of Restricted Revenues
- Consolidated Expenditure Summary
- Transportation Services
- General and Administrative Expenses
- Schedule of Protective Services
- Schedule of Sewer and Water Utilities
- Schedule of Recreation & Cultural Revenue and Expenditures
- Continuity Schedule of Reserves

#### C.D.M.R. Developments Ltd.

- Auditors' Report
- Balance Sheet
- Statement of Revenue, Expenses and Retained Earnings
- Statement of Cash Flows
- Notes to the Financial Statements



# Management's Responsibility For Financial Reporting

The information in this Annual Report is the responsibility of management. The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles as outlined under "Significant Accounting Policies" on pages 3 to 5. These include some amounts based on management's best estimates and careful judgment.

Management maintains a system of internal accounting controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded, and reported properly. Management also administers a program of proper business compliance.

BDO Dunwoody LLP, the Municipality's independent auditors, has audited the accompanying financial statements. Their report accompanies this statement.

Council carries out its responsibility for the consolidated financial statements principally through its Audit Committee. The Committee meets with management nine times on a scheduled basis and at least semi-annually with BDO Dunwoody LLP to review their activities and to discuss auditing, internal control, accounting policy, and financial reporting matters. BDO Dunwoody LLP has unrestricted access to the Municipality, the Audit Committee, and Council. The Audit Committee reviews the consolidated financial statements with management prior to submission to Council for approval. It also reviews the recommendations of the independent auditors for improvements to controls and as well as the actions of management to implement such recommendations.

Jacob G. Sorba, C.G.A. Director of Finance

Jim Rule

Chief Administrative Officer





#### BDO Dunwoody LLP Chartered Accountants

600 Cathedral Place 925 West Georgia Street Vancouver, BC. Canada V6C 3L2 Telephone: (604) 688-5421 Fax: (604) 688-5132 E-mail: vancouver@bdo.ca www.bdo.ca

#### **Auditors' Report**

### To the Mayor and Councillors of the Corporation of the District of Maple Ridge

We have audited the consolidated statement of Financial Position of the Corporation of the District of Maple Ridge as at December 31, 2005 and the consolidated statements of Financial Activities and Change in Cash and Temporary Investments for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information included in Statements 1 through 3 and Schedules 1 through 14 is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole. Information in the Statistics Section is prepared without audit.

Chartered Accountants

Vancouver, British Columbia March 16, 2006

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BDO Dunwoody LLP is a Limited Liability Partnership registered in Ontario



### Significant Accounting Policies

For the year ended December 31, 2005

#### (a) Reporting Entity and Basis of Consolidation

These financial statements have been prepared using recommendations issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

They consolidate the activities of the General, Water and Sewer, Operating and Capital Funds, the Reserve Funds, and Municipality's wholly owned subsidiaries C.D.M.R. Developments Ltd. and Maple Ridge Municipal Holdings Ltd.

The operating activities of the subsidiary companies are included in the General Revenue Fund and the Capital activities of the subsidiary companies are included in the General Capital Fund.

**Operating Funds** - As at December 31, 2005 the fund balances were as follows:

		<u>2005</u>	<u>2004</u>
S	neral Revenue Fund ewer Revenue Fund Vater Revenue Fund	\$ 4,203,057 4,021,712 2,846,785 11,071,554	\$ 2,427,032 5,514,958 <u>2,976,257</u> 10,918,247
<b>Capital Funds</b> - As at December 31, 2005 the fun (deficiencies) were as follows:	nd balances		
Č	eneral Capital Fund Sewer Capital Fund Water Capital Fund	$(561,934)  (1,065,268)  \underline{(10,961)}  (1,638,163)$	36,073 (1,069,134) ————————————————————————————————————
<b>Reserves -</b> As at December 31, 2005 this balance of the balances shown in Schedule 14.	was comprised		
	Reserve Funds	39,385,306	37,618,959
<b>Total Fund Balances</b>		48,818,697	47,504,145
<b>Long Term Liabilities</b> - These liabilities are incucapital expenditures	arred to fund		
Debenture Debt - comprised of the debts shown of Mortgage Liability	n Schedule 2	33,051,518 16,726,326	(34,205,750) (17,554,318)
Lo	ong Term Liabilities	(49,777,844)	(51,760,068)
Net Debt		<u>\$(959,147</u> )	<u>\$( 4,255,923)</u>

#### (b) Accrual Accounting

The accrual method for reporting revenues and expenditures has been used.

Revenues are recorded in the period they are earned.

Expenditures are recorded as the cost of goods or services in the period they are obtained.



### Significant Accounting Policies

For the year ended December 31, 2005

#### (c) Revenue Recognition

#### **Taxation**

Annual levies for non-optional municipal services and general administrative services are recorded as Taxes for municipal purposes.

Levies imposed by other taxing authorities are not included as Taxes for municipal purposes.

Taxes are recognized as revenue in the year they are levied.

#### User fees and other revenue

Charges for sewer and water usage are recorded as User fees and other revenue.

#### Senior government transfers

Unconditional grant revenue is recognized when it is received.

Conditional grant revenue is recognized to the extent the conditions imposed on it have been fulfilled.

#### Development revenue

Receipts which are restricted by the legislation of senior governments or by agreement with external parties are reported as Restricted Revenues at the time they are received. When qualifying expenditures are incurred restricted revenues are brought into revenue as Development revenue. Restricted Revenues are comprised of the amounts and transactions shown on Schedule 7.

#### Investment Income

The Municipality invests in pooled funds of the Municipal Finance authority of British Columbia. Earnings of these funds are allocated to the members from time to time based on the market value of the pool. The Municipality recognizes only its share of the realized earnings of the pool. This revenue is recorded as investment income and the amount is added to the cost of the units held.

#### Local Improvement Revenue

The Municipality records capital expenditures for property and equipment funded by local improvement agreements as they are incurred. Revenues are recognized as Development revenue at the time of the expenditures to the extent that they will be recoverable. Local improvement levies subsequently imposed under the agreement are recorded as User fees and other revenue for the portion that pertains to a carrying charge.

#### Proceeds from disposal of Property and equipment

Proceeds from the sale of tangible Property and equipment are recognized as revenue at the time of sale.

#### (d) **Property and equipment**

Property and equipment purchased or constructed and work in process are reported as capital expenditures and are classified according to their functional use. Property and equipment donated are reported at fair market value at the time of the donation. Accumulated capital expenditures, net of disposals, are reported on Schedule 1. Depreciation is not recorded.

#### (e) Subdivision Infrastructure

Subdivision streets, lighting, sidewalks, drainage, and other infrastructure are required to be provided by subdivision developers. Upon completion they are turned over to the Municipality. The Municipality is not involved in the construction and does not budget for either the contribution from the developer nor the capital expenditure in its financial plan. The budget figures presented on the financial statements are equal to the value of infrastructure turned over to the Municipality during the year.



### Significant Accounting Policies

For the year ended December 31, 2005

#### (f) Use of Estimates/Measurement Uncertainty

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to the determination of severance liability and compensated absences and sick pay benefits, and the collectibility of accounts receivable. Actual results could differ from those estimates.

The Municipality monitors and treats contaminates produced at a solid waste landfill site it closed in 1989. The eventual expenditures the Municipality intends to incur related to the site are not determinable and no accrual for them has been recorded. Monitoring and treatment expenditures are recognized as they are made.

#### (g) Budget Figures

The budget figures used are based on the five year financial plan adopted May 10, 2005. Contributed subdivision infrastructure for 2005 has been added to the adopted financial plan amounts in order to better demonstrate comparability with the actual results.

#### (h) Financial Instruments

The Municipality's financial instruments consist of cash and temporary investments, portfolio investments, accounts receivable, recoverable local improvements, accounts payable and accrued liabilities, refundable performance deposits, mortgage liability, other assets, and debenture debt. Unless otherwise indicated, it is management's opinion that the Municipality is not exposed to any significant interest, credit, or currency risks arising from these financial instruments.



# Consolidated Statement of Financial Position As at December 31, 2005

Financial Assets	<u>2005</u>	<u>2004</u>
Cash and temporary investments (note 1)	\$ 32,540,017	\$ 24,348,525
Portfolio investments (note 1)	49,985,738	52,080,480
Accounts receivable (note 2)	10,279,008	10,185,341
Recoverable local improvements (note 3)	1,382,647	1,682,601
Other assets (note 7)	1,000,530	677,454
	95,187,940	88,974,401
Liabilities		
Accounts payable and accrued liabilities (note 5)	8,425,253	8,239,428
Deferred revenues	5,004,596	4,110,367
Restricted revenue (schedule 7)	27,252,397	24,011,719
Refundable performance deposits and other	2,099,223	1,937,140
Post employment and compensated absence benefits (note 8)	3,587,774	3,171,602
Mortgage liability (note 9)	16,726,326	17,554,318
Debenture debt (note 6, schedule 2)	33,051,518	34,205,750
	96,147,087	93,230,324
Net Debt	<b>\$</b> (959,147)	\$ (4,255,923)

Jacob G. Sorba, CGA Director of Finance Gordon W. Robson

Mayor, District of Maple Ridge

a) The notes to the Consolidated Financial Statements on pages 9-15 are an integral part of this statement

b) Contingencies and Commitments (Note 10)



#### Consolidated Statement of Financial Activities For the Year Ended December 31, 2005

		Actual <u>2005</u>	Budget <u>2005</u>	Actual <u>2004</u>
Revenue				
Taxes (schedule 3)				
Real property, special assessments, grants in lieu	\$ 70,884,844			
Less: Collections for other governments	31,938,492			
Taxes for municipal purposes		38,946,352	39,019,529	36,240,565
User fees and other revenue (schedule 4)		22,337,116	22,087,158	19,975,613
Development revenue (schedule 5)		4,667,930	13,360,827	7,713,969
Senior government transfers (schedule 6)		2,291,237	3,451,822	3,654,660
Interest and investment income				
Interest income	812,521			
Investment income	2,131,068			
Less: Deferred amount	(672,074)			
	2,271,515	2,271,515	1,724,992	1,817,278
Proceeds from disposal of property and equipment		363,093	-	6,495,648
Gain on debt refinancing		362,151	-	441,794
Contributed subdivision infrastructure		26,284,692	26,284,692	9,533,012
		97,524,086	105,929,020	85,872,539
Expenditures (schedule 8)				
Protective services		16,387,421	22,339,652	15,808,767
Transportation services		10,023,304	15,651,823	14,529,782
Recreation and cultural		15,419,618	21,351,887	16,090,791
Water utility		6,962,383	8,783,778	6,647,614
Sewer utility		6,258,777	8,720,477	6,331,421
General government (note 13)		10,597,951	12,971,385	28,320,217
Planning, public health and other		2,293,164	3,266,387	2,081,078
Subdivision infrastructure		26,284,692	26,284,692	9,533,012
		94,227,310	119,370,081	99,342,682
Excess (Deficiency) of Revenue over Expenditures		3,296,776	(13,441,061)	(13,470,143)
Principal Repaid		(1,982,224)	(1,673,772)	(32,315,933)
Debt Issued				49,830,866
Increase in Fund Balances		1,314,552	(15,114,833)	4,044,790
Fund Balances Beginning of the Year		47,504,145	47,504,145	43,459,355
Fund Balances End of the Year		\$ 48,818,697	\$ 32,389,312	\$ 47,504,145

a) The notes to the Consolidated Financial Statements on pages 9-15 are an integral part of this statement

b) Contingencies and Commitments (Note 10)



#### Consolidated Statement of Change in Cash and Temporary Investments For the Year Ended December 31, 2005

	Actual <u>2005</u>	Actual <u>2004</u>
Cash and Temporary Investments Provided by (Used For):		
Operations:	h	<b>.</b>
Excess (Deficiency) of Revenue over Expenditures Decrease (Increase) in Non-Cash Financial Assets	\$ 3,296,776	\$ (13,470,143)
Accounts receivable	(93,667	(758,924)
Recoverable local improvements	299,954	, , , ,
Other assets	(323,076	) 244,389
	(116,789	(64,329)
Increase (Decrease) in Short Term Liabilities		
Accounts payable	185,825	2,262,672
Deferred revenues	894,229	342,029
Restricted revenues	3,240,678	
Severance and compensated absence benefits	416,172	
Refundable performance deposits and other	162,083	339,909
	4,898,987	2,851,848
Financing:		
Principal repaid	(1,982,224	
Long term debt issued		49,830,867
	(1,982,224	17,514,933
Investing:		
Decrease (increase ) in portfolio investments	2,094,742	(3,085,343)
Increase in Cash and Temporary Investments	8,191,492	3,746,966
Cash and Temporary Investments – Beginning of Year	24,348,525	20,601,559
Cash and Temporary Investments – End of Year	\$ 32,540,017	\$ 24,348,525

a) The notes to the Consolidated Financial Statements on pages 9-15 are an integral part of this statement

b) Contingencies and Commitments (Note 10)



For the Year Ended December 31, 2005

#### 1. Cash and Investments:

#### Cash and Temporary Investments:

Cash and temporary investments as at December 31, 2005 were comprised as follows:

	<u>2005</u>	<u>2004</u>
Cash	\$ 8,205,507	\$ 5,605,906
Temporary Investments	24,334,510	18,742,619
	<u>\$32,540,017</u>	<u>\$24,348,525</u>

Temporary Investments are bank term deposits and T-Bills with effective interest rates of 2.85% - 3.85%. Additionally, the Municipality holds temporary investments of \$855,869 and agreements receivable of \$406,403 for trusts which are not reported elsewhere in the financial statements. They are comprised as follows:

	Balance Dec. 31, 2004	Interest Earned	Receipts	Disbursements	Balance Dec. 31, 2005
Latecomer Fees	\$ —	\$ —	\$ 122,053	\$ 122,053	<b>\$</b> —
Cemetery Perpetual Care	511,814	15,376	36,680	15,376	548,494
Greater Vancouver Regional District	<u>745,892</u>		974,363	1,006,477	713,778
	<u>\$1,257,706</u>	<u>\$ 15,376</u>	\$1,133,096	<u>\$1,143,906</u>	<u>\$1,262,272</u>

#### Portfolio Investments

Portfolio investments with effective interest rates of 1.7% - 6.0% include Provincial Government Bonds, Canadian Government Bonds, and Bank Notes. They also include equity-based Bank Notes and; pooled investment funds administered by the Municipal Finance Authority of British Columbia, neither of which has a stated rate of return.

The carrying value of the security is based on the cost method whereby the cost of the security is adjusted to reflect investment income, which is accruing, and any permanent decline in market value.

The carrying value of Portfolio Investments at December 31, 2005 was \$49,985,738 (\$52,080,480 for 2004) and the market value at December 31, 2005 was \$48,780,688 (\$51,906,580 for 2004).

#### 2. Accounts Receivable:

<u>2005</u>	<u>2004</u>
\$ 3,384,389	\$ 2,954,539
610,224	2,194,468
1,781,517	1,366,668
4,512,230	3,732,343
10,288,360	10,248,018
(9,352)	(62,677)
<b>\$10,279,008</b>	\$ 10,185,341
	\$ 3,384,389 610,224 1,781,517 4,512,230 10,288,360 (9,352)



For the Year Ended December 31, 2005

#### 3. Recoverable Local Improvements

The Municipality provides interim financing for certain geographically localized capital projects. It recovers these amounts either from the benefiting property owners or from provincial subsidies. As at December 31, 2005 the recoverable balance was comprised as follows:

	<u>2005</u>	<u>2004</u>
Recoverable from property owners		
Transportation and drainage projects	\$ 181,976	\$ 341,674
Local improvement fund projects	793,319	580,760
Sewerage projects	<u> 16,353</u>	81,714
	991,648	1,004,148
Recoverable from Province		
Sewerage projects	354,033	594,944
Water system projects	<u>36,966</u>	83,509
	390,999	678,453
	<b>\$1,382,647</b>	\$1,682,601

#### 4. Pension Plan

The Municipality and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trusted pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of the benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The plan has about 130,000 active members and approximately 48,000 retired members. Active members include approximately 30,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of plan funding. The most recent valuation as at December 31, 2003 indicated an unfunded liability of \$789 million for basic pension benefits. The next valuation will be as at December 31, 2006 with results available in 2007. The actuary does not attribute portions of the surplus to individual employers.

Employer contributions to the Plan for 2005 were \$1,019,441 (\$850,318 for 2004) they are included in consolidated operating expenditures. Employee contributions for 2005 were \$941,983 (\$790,887 for 2004).

2004

#### 5. Accounts Payable and Accrued Liabilities:

	<u>2005</u>	<u>2004</u>
Accounts Payable:		
General	\$2,575,051	\$3,110,090
Other Governments	4,443,046	3,788,269
Salaries and Wages	863,700	<u>786,482</u>
	7,881,797	7,684,841
Accrued Liabilities:		
Vacation Pay	399,234	432,070
Vested Sick Pay Benefits	144,222	122,517
	<u>543,456</u>	554,587
	<u>\$8,425,253</u>	<u>\$8,239,428</u>



For the Year Ended December 31, 2005

#### 6. Debenture Debt:

Debt principal is reported net of Sinking Fund balances and interest expense is reported net of Sinking Fund earnings.

The Municipality carries no debt for others.

The Debenture debt issued and outstanding as at December 31, 2005 was \$33,051,518 (\$34,205,750 for 2004). The following long-term debt amounts are payable over the next five years on a pro-forma basis after giving effect to the refinancing of the Mortgage liability (see note 9) in 2006 at the rate of 4.99%

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$1.833.265	\$1.820.125	\$1.801.332	\$1,727,112	\$1,760,029

As at December 31, 2005 the Municipality has approved but un-issued long-term debt in the amount of \$17,000,000 under Loan Authorization Bylaw 6246 related to the acquisition of the downtown properties.

#### 7. Other Assets:

Debt Reserve Fund:

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. The Authority is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The Authority pays into the Debt Reserve Fund these monies from which interest earned thereon less administrative expenses becomes an obligation to the regional districts. It must then use this fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs the regional districts may be called upon to restore the fund.

Upon the maturity of a debt issue the unused portion of the Debt Reserve Fund established for that issue will be discharged to the Municipality. The Municipality has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in Other Assets of \$1,000,530 (\$677,454 for 2004).



For the Year Ended December 31, 2005

#### 8. Severance and Compensated absence benefits

#### **Severance benefits**

The Municipality provides severance benefits by paying cash settlements to qualifying employees who cease their employment with the Municipality after a specified period of time

Full time employees hired before February 11,1999 qualify for five days pay per year provided that they either:

- (a) work a minimum of twenty years with the Municipality or,
- (b) retire as defined under the Public Sector Pension Plan Act

Full time employees hired after February 11, 1999 qualify for twenty days pay provided they work a minimum of ten years with the Municipality and retire as defined by the Public Sector Pension Plan Act.

The severance liability requires no contributions from the employees. The Municipality accrues the expected severance liability for employees during their expected service period of twenty years.

#### Compensated absence benefits

The municipality permits employees to accumulate up to 18 days per year of service for future illnesses (up to a maximum of 250 days). These benefits do not vest and they cannot be converted to any other type of benefit.

Management estimates the total cost of this benefit by estimating the amount employees will draw from their accumulated bank during their working careers. The estimated total cost is prorated annually over the employees estimated working careers. The liability for compensated absences is the balance to be prorated over the employees expected remaining working years with the municipality.

Management estimates that salary rate increases will approximately equal the Municipality's cost of borrowing rates over the long term. The discount rate used to determine the accrued severance liability is the Municipality's cost of borrowing. No independent actuarial valuation has been performed to date.

The benefit liability at December 31, 2005 was \$3,587,774 (\$3,171,602 for 2004). The total expenditure is included in the consolidated operating expenditures. It is not separately funded.

2005

2004

	<u>2005</u>	<u>2004</u>
Benefit liability, beginning of the year	\$3,171,602	\$3,125,537
Add: Current period benefit expenditure	396,697	105,828
Interest on accrued benefit liability	<u> 185,706</u>	175,683
Total liability related expenditure	582,403	281,511
Less: Current year benefit payments	(166,231)	(235,446)
Benefit liability-end of the Year	<u>\$3,587,774</u>	\$3,171,602
Add: Current period benefit expenditure Interest on accrued benefit liability Total liability related expenditure Less: Current year benefit payments	396,697 <u>185,706</u> 582,403 <u>(166,231)</u>	105,828 175,683 281,511 (235,446)



For the Year Ended December 31, 2005

#### 9. Mortgage Liability

During 2004 the Municipality's subsidiary company assumed a mortgage with the Toronto Dominion bank as part of the acquisition of the town centre properties. The mortgage will mature in November of 2006 and arrangements have been made to refinance the remaining principal amount (\$15,942,045) at a rate of 4.99% with the M.F.A at that time.

The mortgage amount (\$16,692,115) plus accrued interest (\$41,283) was assumed at a rate (6.5%) which was unfavorable in relation to borrowing rates which were prevalent at the time.

The mortgage liability was revalued at the present value of the payments required under the mortgage using the Municipality's cost of borrowing. This resulted in an increase in the liability by \$997,469 which has been accounted for as a discount in proceeds received. The discount is being amortized over the remaining term of the mortgage.

Future payments are included in the pro-forma schedule in note 6.

The Mortgage Liability December 31, 2005 was \$16,726,326 (\$17,554,318 for 2004) is comprised as follows:

	Balance Dec 31. 2004	Interest expense and amortization in 2005	Principal payments and amortization in 2005	Balance <u>Dec 31, 2005</u>
Mortgage Payable	\$16,636,127	\$1,062,045	\$352,021	\$16,284,106
Discount	918,191	(475,971)	475,971	442,220
Mortgage Liability	<u>\$17,554,318</u>	<u>\$ 586,074</u>	<u>\$827,992</u>	<u>\$16,726,326</u>

#### 10. Contingencies and Commitments:

#### (a) Contingent Liabilities

- (i) The Municipality, as a member of the Greater Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District, and the Greater Vancouver Water District, is jointly and severally liable for their net capital liabilities.
- (ii) The loan agreements with the Municipal Finance Authority provide that if the Authority does not have sufficient funds to meet payments on its obligations it shall make payments from the Debt Reserve Fund which in turn is established by a similar Debt Reserve Fund in the Municipality and all other borrowing participants. If the Debt Reserve Fund is deficient the Authority's obligations become a liability of the regional district and may become a liability of the participating municipalities.

#### (b) Reciprocal Insurance Exchange Agreement

The Municipality is a Subscribed member of the Municipal Insurance Association of British Columbia ("MIA") as provided by Section 3.02 of the Insurance Act of the Province of British Columbia. The main purpose of the MIA is to pool the risks of liability so as to lessen the impact upon any Subscriber. Under the Reciprocal Insurance Exchange Agreement the Municipality is assessed a premium and specific deductible for its claims based on population. The obligation of the Municipality with respect to the MIA and/or contracts and obligations entered into by the MIA on behalf of its Subscribers in connection with the MIA are in every case several, and not joint and several. The Municipality irrevocably and unconditionally undertakes and agrees to indemnify and save harmless the other Subscribers against liability losses and costs which the other Subscriber may suffer.



For the Year Ended December 31, 2005

#### (c) Third Party Claims/Change in Accounting Policy

The Municipality has adopted the new Public Sector Accounting Board recommendation requiring that best estimate of contingencies be recorded. Management has estimated that there may be certain losses related to litigation and has accrued its best estimate of loss. The result of this change has been to increase General Government expenditure by \$534,000 for 2005. This change has not been retroactively applied.

The Municipality is further exposed to losses with respect to these claims which have not been recorded in these financial statements. Management estimates that the exposure is approximately \$255,000. This estimate is based on the deductible portion of insurance claims and on the midrange of other non-insurable claims. Additional accounts payable, if any, will be recorded in the period they become determinable.

#### (d) Contractual Obligations

- (i) Sewer and Water
  - (a) Under cost sharing agreements with the Greater Vancouver Water District, the Municipality is committed to make annual payments as follows:

Until the year 2007 totaling \$91,506 plus related interest for the water reservoir on Dewdney Trunk Road at 248<sup>th</sup> Street, the current annual payment is \$87,149 including interest until 2007 when the payment terms are to be renegotiated.

Until the year 2012 totaling \$381,788 plus related interest for the water main joint 1. Current annual payment is \$226,736 including interest until 2012.

(b) Under a cost sharing agreement with the Greater Vancouver Sewerage and Drainage District, the Municipality is committed to make annual payments until 2012 totaling \$1,090,789 plus related interest for facilities in the Maple Ridge/Pitt Meadows sub-area. The current annual payment is \$220,482 plus interest.

#### (ii) Recreation and Cultural Services

(a) In 1998 the Municipality entered into an agreement to purchase ice sheet time for five years commencing in 1999, with a five-year renewal option. In January 2004 the Municipality renewed the agreement for an additional five-year period. The minimum annual payment due for the provision of ice time is \$552,225. These payments are recorded as expenditures when the ice time is provided.

#### (e) Contingent Gains

In 1998 the Municipality provided financial assistance, including property appraised at \$2.2 Million, to the Maple Ridge Elderly Citizen Recreation Association in order to enable them to construct a residential housing complex for senior citizens.

In exchange for the assistance, the Association agreed to place restrictive covenants on each unit, which could recover up to \$1.45 Million on re-sales by subsequent owners. These covenants apply until 2030.

At December 31, 2005 a further **\$1.06 Million** remains recoverable.

In 2005 proceeds from the resale of units under the restricted covenants amounting to \$267,031 (\$73,043 for 2004) were paid to the Municipality. These proceeds are recorded as User fees and other revenue.



For the Year Ended December 31, 2005

#### 11. Interest Expenditures:

Interest expenditures consist of debenture debt interest, mortgage liability interest, and interest on the severance and compensated absence benefits liability. Interest is apportioned to functional areas of expenditure based on the related debts as follows.

	Debenture Debt <u>Interest</u>	Interest on Benefits <u>Liability</u>	Mortgage Liability <u>Interest</u>	Total Interest 2005	Total Interest 2004
Transportation Services	\$ 50,603	\$ —	\$ —	\$ 50,603	\$ 73,358
Recreation & Cultural	1,715,760	_	_	1,715,760	1,828,874
Water Facilities	56,130	_	_	56,130	102,151
Sewer Facilities	197,645	_	_	197,645	253,311
General Government	194,026	185,706	586,074	965,806	497,966
	\$2,214,164	\$ 185,706	\$ 586,074	<u>\$2,985,944</u>	\$2,755,660

#### 12. Expenditures by Object of Expenditure:

	<u>2005</u>	<u>2004</u>
Goods and Services	\$43,783,867	\$67,387,292
Wages and Salaries	21,172,807	19,666,718
Interest and Finance Fees	2,985,944	2,755,660
Contributed Infrastructure	<u> 26,284,692</u>	9,533,012
Total Expenditures	<u>\$94,227,310</u>	<u>\$99,342,682</u>

#### 13. Comparative Information

In 2004 the Municipality acquired the downtown core properties. For 2004 this increased capital expenditures by \$10,396,804 and increased operating expenditures (related to the purchase price premium) by \$7,763,924. Certain figures from the prior year have been restated to conform to the current year's presentation.



#### Statement of Changes in Operating Fund Balances For the Year Ended December 31, 2005

	Actual <u>2005</u>	Budget <u>2005</u>	Actual 2004
Revenue			<del></del>
Taxes (schedule 3)			
Real property, special assessments, grants in lieu	\$ 70,884,844	\$ 70,704,902	\$ 65,211,846
Less: Collections for other governments	31,938,492	31,685,373	28,971,281
Total taxes for municipal purposes	38,946,352	39,019,529	36,240,565
User fees and other revenues (schedule 4)	22,337,116	22,087,158	19,975,615
Development fees (schedule 5)	702,979	293,318	401,714
Senior government transfers (schedule 6)	2,024,580	1,830,209	2,103,330
Interest and investment income	1,302,709	1,054,992	1,101,714
Gain on debt refinancing	362,151	-	441,794
Proceeds from disposal of property and equipment	363,093	<u> </u>	6,495,648
	66,038,980	64,285,206	66,760,380
Expenditures			
Protective services (schedule 11)	15,842,484	16,372,322	14,437,068
Transportation services (schedule 9)	5,482,861	5,651,886	5,203,137
Recreation and cultural (schedule 13)	13,103,400	13,099,233	12,984,224
Water utilities (schedule 12)	4,890,912	5,216,671	4,701,577
Sewer utilities (schedule 12)	5,422,261	5,559,206	5,183,614
General government (schedule 10) (note 13)	9,044,160		15,077,271
Public and environmental health	2,140,385	2,797,501	2,075,703
	55,926,463	58,221,016	59,662,594
Excess of Revenue Over Expenditures	10,112,517	6,064,190	7,097,786
Transfers from (to) capital funds	(2,282,005)	(4,737,113)	35,380,811
Transfers to reserves (schedule 14)	(5,694,981)	(1,713,218)	(15,621,344)
Principal repaid	(1,982,224)	(1,673,772)	(32,315,935)
Increase (Decrease) in Operating Fund Balances	153,307	(2,059,913)	(5,458,682)
Operating Fund Balances – Beginning of Year	10,918,247	10,918,247	16,376,929
Operating Fund Balances – End of Year	\$ 11,071,554	\$ 8,858,334	\$ 10,918,247



#### Statement of Changes in Capital Fund Balances For the Year Ended December 31, 2005

	Actual <u>2005</u>	Budget <u>2005</u>	Actual <u>2004</u>
Capital Fund Balances - Beginning of Year	\$ (1,033,061)	\$ (1,033,061)	\$ (2,792,681)
Add:			
Revenues Allocated to Capital Funds	26.204.602	26.204.602	0.522.012
Subdivision infrastructure contributions	26,284,692	26,284,692	9,533,012
Development fees (schedule 5)	2,777,408	11,561,489	6,167,701
Other capital contributions (schedule 5)	1,187,543	1,506,020	1,144,554
Senior government transfers (schedule 6)	266,657	1,621,613	1,551,330
	30,516,300	40,973,814	18,396,597
Debt issued	-	-	49,830,866
Internal Transfers			
Transfer (to) from Revenue Funds	2,282,005	4,737,113	(35,380,811)
Transfer from Reserve Funds			
Local improvement fund	310,226	-	100,015
Equipment replacement	1,193,640	2,596,128	1,275,506
Capital works	249,160	3,392,966	1,900,966
Fire Department capital acquisition	283,524	1,877,251	186,101
Land	-	-	858,585
Committed projects	2,577,862	5,698,153	4,258,238
Other	283,028	1,873,640	13,645
Less:	4,897,440	15,438,138	8,593,056
Capital Expenditures			
Protective services	544,937	5,967,330	1,371,699
Transportation	4,540,443	9,999,937	9,326,645
Recreation and culture	2,316,218	8,252,654	3,106,567
Water utility	2,071,471	3,567,107	1,946,037
Sewer utility	836,516	3,161,271	1,147,807
General government (note 13)	1,553,791	3,447,188	13,242,946
Planning, public health and other	152,779	468,886	5,375
Subdivision infrastructure	26,284,692	26,284,692	9,533,012
	38,300,847	61,149,065	39,680,088
Increase (Decrease) in Capital Fund Balances	(605,102)	<u> </u>	1,759,620
Capital Fund Balances - End of Year	\$ (1,638,163)	\$ (1,033,061)	\$ (1,033,061)



#### Statement of Changes in Reserve Balances For the Year Ended December 31, 2005

		Actual <u>2005</u>	Budget <u>2005</u>	Actual <u>2004</u>
Reserve Balances - Beginning of the Year	\$	37,618,959	\$ 37,618,959	\$ 29,875,107
Increase in Reserves (schedule 14) Interest allocated to Reserves		968,806	670,000	715,564
Internal Transfers Transfer from Revenue Funds Transfer to Capital Funds	_	5,694,981 (4,897,440) 797,541	1,713,218 (15,438,138) (13,724,920)	 15,621,344 (8,593,056) 7,028,288
Increase (Decrease) in Reserve Balances	_	1,766,347	(13,054,920)	 7,743,852
Reserve Fund Balances - End of Year	<u>\$</u>	39,385,306	\$ 24,564,039	\$ 37,618,959



#### Schedule of Property and Equipment As at December 31, 2005

Park	General Capital Fund		<u>2005</u>		<u>2004</u>
Drainage         \$2,02,557         45,176,015           Sidewalks         11,954,104         9,605,809           Equipment         6,422,808         6,816,903           Landscaping and other         1,680,411         1,842,703           Supplies inventory         68,217         47,875           Funded work in process         6,535,877         5,527,819           General Government:         218,736,659         198,107,710           Buildings and equipment         34,665,600         35,386,487           Funded work in process         40,119,844         41,128,192           Protective:         ***         40,119,844         41,128,192           Protective:         ***         40,119,844         41,128,192           Protective:         ***         ***         41,128,192           Protective:         ***         ***         41,128,192           Protective:         ***         ***         41,128,192           Firehalls and equipment         3,539,933         3,557,264         35,359,253         35,358,243         36,095         36,613,380         163,080         163,080         163,080         163,080         163,080         163,080         163,080         163,080         163,080         163,080	Public Works:	φ	140 042 005	d.	120 000 506
Sidewalks         11,954,104         9,605,809           Equipment         6,425,808         6,816,903           Landscaping and other         1,680,411         1,842,703           Supplies inventory         68,217         47,875           Funded work in process         218,736,605         198,107,718           Ceneral Government:         218,736,605         153,81,610         5,381,610           Buildings and equipment         34,656,600         35,386,487           Funded work in process         172,634         360,095           Protective:         172,634         360,095           Firehalls and equipment         9,766,133         706,133           Police buildings and equipment         3,539,903         3,557,264           Folice work in process         163,080         163,080           Funded work in process         163,080         163,080           Funded work in process         30,591,264         28,707,432           Recreation facilities and equipment         30,591,962         28,707,432           Parks and Playgrounds         30,591,962         28,707,432           Recreation facilities and equipment         33,591,962         28,707,432           Purks and playgrounds         30,591,962         35,372,433 <td>· · · · · · · · · · · · · · · · · · ·</td> <td>Ф</td> <td></td> <td>Э</td> <td></td>	· · · · · · · · · · · · · · · · · · ·	Ф		Э	
Equipment         6,425,808         6,816,903           Landscaping and other         1,680,411         1,842,703           Supplies inventory         68,217         47,875           Funded work in process         218,736,059         198,107,10           General Government:         218,736,050         198,107,10           Land         3,381,610         5,381,610         5,381,610           Buildings and equipment         34,665,600         35,386,487           Funded work in process         40,119,844         41,128,192           Protective:           Fireballs and equipment         9,749,300         9,766,133           Police buildings and equipment         3,539,993         3,557,264           Search & Rescue         163,080         163,080           Funded work in process         13,964,198         13,640,299           Parks and Recreation:         139,641,98         13,640,299           Parks and playgrounds         30,591,962         28,707,432           Recreation facilities and equipment         63,542,456         63,539,543           Funded work in process         488,846         155,374           Funded work in process         2,480,293         2,402,349           Other         2,240,2349 <td></td> <td></td> <td></td> <td></td> <td></td>					
Landscaping and other         1,680,411         1,842,703           Supplies inventory         68,217         47,875           Funded work in process         6,535,877         5,527,819           General Government:         218,736,059         198,107,710           Buildings and equipment         3,456,500         35,381,610         5,381,610         35,386,487           Funded work in process         172,634         360,005         360,005         40,119,844         41,128,192           Protective:         9,749,300         9,766,133         79,766,133					
Supplies inventory         68,217         47,875           Funded work in process         6,535,877         5,527,819           General Government:         218,736,650         198,107,710           Buildings and equipment         5,381,610         35,386,487           Funded work in process         172,634         360,095           Protective:         40,119,844         41,128,192           Protective:         9,749,300         9,766,133           Police buildings and equipment         3,539,993         3,557,264           Search & Rescue         163,080         163,080         163,080           Funded work in process         511,825         153,822           Parks and Recreation:         30,591,962         28,707,432           Parks and playgrounds         30,591,962         28,707,432           Recreation facilities and equipment         63,542,456         63,539,543           Funded work in process         485,846         155,374           Public and environmental health         2,485,295         2,366,828           Total General Capital Fund         369,925,660         347,645,378           Water Supply System Capital Fund         326,829         34,645,378           Water Inse         51,974,550         45,613,771	• •				
Punded work in process   6,535,877   5,527,819   218,736,059   198,107,710   218,736,059   198,107,710   218,736,059   198,107,710   34,505,600   35,381,610   35,381,610   34,505,600   35,386,487   5,527,648   34,505,600   35,386,487   5,527,648   360,095   40,119,844   41,128,192   20,402,402,402   40,119,844   41,128,192   20,402,402,402   40,402,402,402   40,402,402,402   40	e e				
General Government:         218,736,059         198,107,710           Land         5,381,610         5,381,610         33,816,10         35,381,610         35,386,487         34,565,600         35,386,487         172,634         360,095         40,119,844         41,128,192         172,634         360,095         40,119,844         41,128,192         172,634         360,095         40,119,844         41,128,192         18,129,122         18,122,261         12,2,261         12,2,261         12,2,261         12,2,261         12,2,261         12,2,261         12,2,261         12,2,261         12,2,261			*		
General Government:         Land         5,381,610         5,381,610         5,381,610         5,381,610         5,381,610         5,381,610         5,381,610         5,381,610         5,381,610         35,386,487         Funded work in process         172,634         360,095         40,119,844         41,128,192         Protective:         40,119,844         41,128,192         Protective:         Firehalls and equipment         9,749,300         9,766,133         20,726,133         20,726,133         20,726,133         20,726,133         20,726,133         20,726,133         20,726,133         20,726,133         20,726,133         20,726,133         20,726,133         20,726,133         20,726,133         20,726,133         20,727,432         20,727,432         20,727,432         20,727,432         20,727,432         20,724,232 <th>runded work in process</th> <th>-</th> <th></th> <th></th> <th></th>	runded work in process	-			
Land         5,381,610         5,381,610           Buildings and equipment         34,565,600         35,386,487           Funded work in process         40,119,844         41,128,192           Protective:           Firehalls and equipment         9,749,300         9,766,133           Police buildings and equipment         3,539,993         3,557,264           Search & Rescue         163,080         163,080           Funded work in process         511,825         153,822           Funded work in process         511,825         153,822           Parks and Recreation:         13,964,198         13,640,299           Parks and playgrounds         30,591,962         28,707,432           Recreation facilities and equipment         63,542,456         63,539,543           Funded work in process         485,846         155,374           Funded work in process         94,620,264         92,402,349           Other         94,620,264         92,402,349           Water Supply System Capital Fund         30,992,566         347,645,378           Supplies inventory         126,899         111,492           Land         122,261         122,261           Water Supply System Capital Fund         52,585,333         46,7	General Government		218,730,059		198,107,710
Buildings and equipment         34,565,600         35,386,487           Funded work in process         172,634         360,095           Protective:         40,119,844         41,128,192           Firehalls and equipment         9,749,300         9,766,133           Police buildings and equipment         3,539,993         3,557,264           Search & Rescue         163,080         163,080           Funded work in process         511,825         153,822           Parks and Recreation:         139,641,98         13,640,299           Parks and playgrounds         30,591,962         28,707,432           Recreation facilities and equipment         63,542,456         63,539,543           Funded work in process         485,846         155,374           Funded work in process         2,485,295         2,366,828           Total General Capital Fund         2,485,295         2,366,828           Supplies inventory         126,899         117,492           Land         122,261         122,261           Water Supply System Capital Fund         51,974,550         45,613,71           Funded work in process         51,974,550         45,613,71           Total Water Supply System Capital Fund         52,555,333         46,783,993			5.381.610		5 381 610
Funded work in process         172,634         360,095           Protective:         40,119,844         41,128,192           Firehalls and equipment         9,749,300         9,766,133           Police buildings and equipment         3,539,993         3,557,264           Search & Rescue         163,080         163,080           Funded work in process         511,825         153,822           Funded work in process         30,591,962         28,707,432           Recreation facilities and equipment         63,542,456         63,539,543           Funded work in process         488,846         155,374           Public and environmental health         2,485,295         2,366,828           Total General Capital Fund         369,925,660         347,645,378           Water Supply System Capital Fund         369,925,660         347,645,378           Water Innes         51,974,550         45,613,71           Funded work in process         51,974,550         45,613,71           Funded work in process         51,974,550         45,613,77           Funded work in process         51,974,550         45,613,77           Funded work in process         76,139         70,495           Land         120,499         120,499 <th< td=""><td></td><td></td><td></td><td></td><td></td></th<>					
Protective:         40,119,844         41,128,192           Firehalls and equipment         9,749,300         9,766,133           Police buildings and equipment         3,539,993         3,557,264           Search & Rescue         163,080         163,080           Funded work in process         511,825         153,822           Parks and Recreation:           Parks and playgrounds         30,591,962         28,707,432           Recreation facilities and equipment         63,542,456         63,539,543           Funded work in process         485,846         155,374           Public and environmental health         2,485,295         2,366,828           Total General Capital Fund         369,925,660         347,645,378           Water Supply System Capital Fund         126,899         117,492           Land         122,261         122,261           Waterlines         51,974,550         45,613,771           Funded work in process         331,623         930,469           Total Water Supply System Capital Fund         52,555,333         46,783,993           Sanitary Sewer Capital Fund           Sewer lines         60,154,641         54,370,910           Funded work in process         652,857         324,117 <td></td> <td></td> <td></td> <td></td> <td></td>					
Protective:         9,749,300         9,766,131           Firehalls and equipment         3,539,993         3,557,264           Search & Rescue         163,080         163,080           Funded work in process         511,825         153,822           Parks and Recreation:         13,964,198         13,640,299           Parks and playgrounds         30,591,962         28,707,432           Recreation facilities and equipment         63,542,456         63,539,543           Funded work in process         485,846         155,374           Funded work in process         485,846         155,374           Public and environmental health         2,485,295         2,366,828           Total General Capital Fund         369,925,660         347,645,378           Water Supply System Capital Fund         126,899         117,492           Land         122,261         122,261           Water lines         51,974,550         45,613,771           Funded work in process         331,623         930,469           Total Water Supply System Capital Fund         52,555,333         46,783,993           Samitary Sewer Capital Fund         12,049         12,049           Sewer lines         60,154,641         54,370,910           Funded wo	Tunded work in process	_		_	,
Firehalls and equipment         9,749,300         9,766,133           Police buildings and equipment         3,539,993         3,557,264           Search & Rescue         163,080         163,080           Funded work in process         511,825         153,822           13,964,198         13,640,299           Parks and Recreation:           Parks and playgrounds         30,591,962         28,707,432           Recreation facilities and equipment         63,542,456         63,539,543           Funded work in process         485,846         155,374           Public and environmental health         2,485,295         2,366,828           Total General Capital Fund         369,925,660         347,645,378           Water Supply System Capital Fund         126,899         117,492           Land         122,261         122,261           Waterlines         51,974,550         45,613,771           Funded work in process         331,623         930,469           Total Water Supply System Capital Fund         52,555,333         46,783,993           Supplies inventory         76,139         70,495           Land         12,049         12,049           Sewer lines         60,154,641         54,370,910 <th>Protective:</th> <th></th> <th>40,119,044</th> <th></th> <th>41,120,192</th>	Protective:		40,119,044		41,120,192
Police buildings and equipment         3,539,993         3,557,264           Search & Rescue         163,080         163,080           Funded work in process         511,825         153,822           13,964,198         13,640,299           Parks and Recreation:           Parks and playgrounds         30,591,962         28,707,432           Recreation facilities and equipment         63,534,456         63,539,543           Funded work in process         485,846         155,374           Public and environmental health         2,485,295         2,366,828           Total General Capital Fund         369,925,660         347,645,378           Water Supply System Capital Fund         369,925,660         347,645,378           Supplies inventory         126,899         117,492           Land         122,261         122,261           Water lines         51,974,550         45,613,771           Funded work in process         331,623         930,469           Total Water Supply System Capital Fund         52,555,333         46,783,993           Sanitary Sewer Capital Fund         52,555,333         46,783,993           Funded work in process         60,154,641         54,370,910           Sewer lines         <			9,749,300		9,766,133
Search & Rescue         163,080         163,080           Funded work in process         511,825         153,822           13,964,198         13,640,299           Parks and Recreation:           Parks and playgrounds         30,591,962         28,707,432           Recreation facilities and equipment         63,542,456         63,539,543           Funded work in process         485,846         155,374           Public and environmental health         2,485,295         2,366,828           Total General Capital Fund         369,925,660         347,645,378           Water Supply System Capital Fund         126,899         117,492           Land         122,261         122,261           Waterlines         51,974,550         45,613,771           Funded work in process         331,623         930,469           Total Water Supply System Capital Fund         52,555,333         46,783,993           Sanitary Sewer Capital Fund           Supplies inventory         76,139         70,495           Land         12,049         12,049           Supplies inventory         52,555,333         46,783,993           Sanitary Sewer Capital Fund         52,555,333         46,783,993					



#### Debenture Debt

For the Year Ended December 31, 2005

#### **General Capital Fund**

			Maturity
Date of Issue	<u>Bylaw</u>	<u>Purpose</u>	<u>Dates</u>
		Recreation, Cultural and General Government	
Dec 01, 1980 *	2836	Leisure Pool Complex	1980 - 2005
Nov 15, 1983	3152	Leisure Pool Complex	1984 - 2008
Apr 06, 2005	6246	Downtown Civic Properties (MFA 63)	2005 - 2027
		Subtotal Recreation, Cultural, and General Government	
		Transportation	
		Local Improvements	
Oct 24, 1990	4324	Chigwell St. Storm L.I.P. (MFA 49)	1990 - 2005
May 13, 1992	4667	Downtown Parking	1992 - 2007
Dec 01, 1995	5291	Downtown Parking Issue 61	1995 - 2010
Jun 15, 1983	3086	Storm Sewer System D.C.C. (MFA 33)	1983 - 2008
		Subtotal Transportation	
		g g	
D 01 1000 *	2020	Sewer System	1000 2005
Dec 01, 1980 *	2838	Sewer Area "A"	1980 – 2005
Jan 15, 1982	3019	Sewer Area "A"	1982 – 2006
Jan 15, 1982	3020 3622	Sewer Area "A" Senitory Sevier Colomora St. L. I.B. (MEA 44)	1982 – 2006
May 11, 1988	3818	Sanitary Sewer Colemore St. L.I.P. (MFA 44)	1988 – 2008 1988 – 2008
May 11, 1988 Oct 24, 1990	4324	Sanitary Sewer Barclay St. L.I.P. (MFA 44) Sanitary Sewer 206th St. L.I.P. (MFA 49)	1988 – 2008 1990 – 2005
Oct 24, 1990 Oct 24, 1990	4324	Sanitary Sewer Cootin St. L.I.F. (MFA 49) Sanitary Sewer Chatwin Ave. L.I.P. (MFA 49)	1990 = 2003 1990 = 2005
May 13, 1992	4667	Sanitary Sewer Chatwin Ave. L.i.r. (Mr A 49) Sanitary Sewer 240th Street Albion (4468)	1990 = 2003 1992 = 2007
Jun 15, 1983	3085	Sewer System D.C.C. (MFA 33)	1992 - 2007 $1983 - 2008$
Juli 13, 1763	3003	Subtotal Sewer System	1703 – 2000
		Subtotal Berrer Bystem	
		Water System	
Dec 01, 1980 *	2837	Water Improvement Program	1980 - 2005
Oct 24, 1990	4324	Water Improvement Project (MFA 49)	1990 - 2005
Jun 15, 1983	3084	Water System D.C.C. (MFA 33)	1983 - 2008
		Subtotal Water System	

<sup>\*</sup> Denominated in US Funds

<u>D</u>	Original Debenture Debt		Debentures Outstanding Before 2005 Retirement		Interest and Exchange 2005		Retirements  2005		benture Debt ecember 31, 2005	Interest <u>Rates</u>
\$	1,680,055 350,000 32,100,000 34,130,055	\$	212,340 88,058 32,100,000 32,400,398	\$	97,247 9,358 1,803,180 1,909,785	\$	212,340 20,431 - 232,771	\$	67,627 32,100,000 32,167,627	13.820 11.125 – 11.500 5.700
	5,455		500		107		500		-	11.200
	1,200,000		314,837		19,316		99,869		214,968	9.628
	300,000		146,701		16,335		21,567		125,134	9.628
	339,600		133,889		14,845	_	27,862		106,027	12.400
	1,845,055		595,927		50,603		149,798		446,129	
	2,117,325		267,605		120,184		267,605		-	13.820
	750,000		191,228		27,653		88,823		102,405	14.750
	1,531,916		297,552		28,019		141,524		156,028	10.000
	78,774		22,414		(652)		22,414		-	10.000
	30,433		8,659		(252)		8,659		-	10.000
	16,952		1,557		332		1,557		-	11.200
	118,832		10,903		2,328		10,903		-	11.200
	112,375		29,483		2,710		9,352		20,131	9.628
	396,300		156,243		17,323		32,512		123,731	12.375
	5,152,907		985,644		197,645		583,349		402,295	
	768,758		97,163		44,496		97,163		-	13.65 - 14.000
	891,840		81,830		6,670		81,830		-	11.200
	113,600		44,788		4,964		9,320		35,468	11.250
	1,774,198		223,781		56,130		188,313		35,468	
\$	42,902,215	\$	34,205,750	\$	2,214,163	\$	1,154,231	\$	33,051,518	



Tax Levies
For the Year Ended December 31, 2005

	2	2005	2005	2004
	<u>A</u>	<u>ctual</u>	<u>Budget</u>	<u>Actual</u>
General purposes - gross taxes	\$ 3	5,593,396	\$ 35,747,052	\$ 33,114,943
Less: Municipally-owned property	Ψ	(104,450)	(114,519)	(241,933)
2005. Mullicipally Owned property		(10-1,120)	(111,31)	(211,755)
General Purposes - Net Taxes	3	5,488,946	35,632,533	32,873,010
Special assessments and local improvements		1,147,107	1,149,008	1,114,970
Sewer levy		681,765	670,020	671,169
•		34,650	49,404	47,500
Water levy Grants in lieu of taxes				· · · · · · · · · · · · · · · · · · ·
Grants in neu of taxes		1,593,884	1,518,564	1,533,916
<b>Total Taxes for Municipal Purposes</b>	3	8,946,352	39,019,529	36,240,565
Collections for other governments:				
School Districts - Provincial Government	2	5,738,496	25,548,054	24,868,245
British Columbia Assessment Authority		784,232	784,231	748,792
Dyking Districts		204,610	142,248	157,050
Greater Vancouver Regional District Parks		752,111	751,799	717,481
Greater Vancouver Transportation Authority		4,456,957	4,456,954	2,477,985
Municipal Finance Authority		2,086	2,087	1,728
<b>Total Collections for Other Governments</b>	3	1,938,492	31,685,373	28,971,281
Real Property, Special Assessments, Grants In Lieu	\$ 7	0,884,844	\$ 70,704,902	\$ 65,211,846



#### User Fees and Other Charges For the Year Ended December 31, 2005

	2005 <u>Actual</u>	2005 <u>Budget</u>	2004 <u>Actual</u>	
Protective Servcies	Actual	Budget	<u>rictuar</u>	
Policing and Firefighting fees	\$ 1,014,559	\$ 825,208	\$ 844,498	
Business licences	464,094		394,722	
Building permits	1,386,703	1,478,004	1,342,971	
Dog licences	136,376	152,724	154,534	
Fines and parking revenue	190,826	111,204	124,711	
Total	3,192,558	2,969,140	2,861,436	
Transportation				
General information and service fees	140,527	152,352	109,467	
Gravel sales	14,426	316,500	57,768	
Subdivision inspection fees and other	452,761	279,204	475,911	
Total	607,714	748,056	643,146	
Recreation (schedule 13)	3,813,004	3,792,592	3,702,534	
Sewer Utility Fees	4,365,308	4,432,831	4,111,039	
Water Utility Fees	6,646,349	6,675,708	6,078,655	
General Government				
General information and service fees	353,603		256,732	
Recovery of interest costs -local improvements	88,035		148,949	
Property rentals	458,830		451,437	
Penalties and interest on taxes	519,330		638,651	
Other revenue	267,946		74,805	
Total	1,687,744	1,497,940	1,570,574	
Commercial Property Rentals	1,376,809	1,432,920	456,526	
Planning Public Health & Other				
Planning	347,579	235,080	278,886	
Recycling	95,084		95,616	
Cemetery	204,967	222,887	177,201	
Total	647,630	537,971	551,703	
	\$ 22,337,116	\$ 22,087,158	\$ 19,975,613	



#### Schedule of Development Revenue For the Year Ended December 31, 2005

	2005 <u>Actual</u>		2005 <u>Budget</u>	2004 <u>Actual</u>
Development Revenue Received Through:				
Revenue Funds				
Contributions from others	\$	126,599	\$ -	\$ -
Local improvement fees		318,852	-	101,860
Development cost charges	<u> </u>	257,528	293,318	299,854
		702,979	293,318	401,714
Capital Funds				
Other capital contributions		1,187,543	1,506,020	1,144,554
Parkland dedications		-	200,004	(751)
Specified capital fees		24,484	176,189	48,904
Development cost charges		2,752,924	11,185,296	6,119,548
		3,964,951	13,067,509	7,312,255
<b>Total Development Revenue</b>	\$	4,667,930	\$ 13,360,827	\$ 7,713,969



#### Senior Government Transfers For the Year Ended December 31, 2005

	2005 <u>Actual</u>		2005 <u>Budget</u>		2004 <u>Actual</u>	
Protective Services						
Operating	\$	784,381	\$	783,022	\$	728,835
Capital		704 201		783,022	_	720 025
Transportation		784,381		783,022		728,835
Operating		677,946		647,496		683,100
Capital		266,657		1,621,613		1,547,477
•		944,603		2,269,109		2,230,577
Recreation						
Operating		148,477		92,083		208,151
Capital						
		148,477		92,083		208,151
Sewer Utility		227, 000		201.776		202 447
Operating Capital		326,898		301,776		393,447
Capital		326,898		301,776		393,447
Water Utility		320,090		301,770		393,447
Operating		5,477		5,832		55,533
Capital		´ <b>-</b>		-		3,853
		5,477		5,832		59,386
General Government-operating		5,410		-		-
		5,410		-		-
Planning public health and other-operating		75,991		-		34,264
		75,991		-		34,264
<b>Total Senior Government transfers</b>	\$	2,291,237	\$	3,451,822	\$	3,654,660
SUMMARY						
Operating transfers		2,024,580		1,830,209		2,103,330
Capital transfers		266,657		1,621,613		1,551,330
<b>Total Transfers</b>	<u>\$</u>	2,291,237	\$	3,451,822	\$	3,654,660



#### Continuity Schedule of Restricted Revenues For the Year Ended December 31, 2005

		Develo	•			Park				
		Cost Cl	narg	ges		Acquisition Charges				
	<u>2005</u> <u>2</u>			<u>2004</u>		<u>2005</u>		<u>2004</u>		
Beginning balance	\$	18,966,755	\$	19,814,130	\$	1,522,399	\$	1,244,958		
Interest earned		507,819		521,575		50,055		41,995		
Collections		5,332,009		5,050,452		75,416		234,695		
Expenditures - operating		(257,528)		(299,854)		-		-		
Expenditures - capital		(2,752,924)		(6,119,548)	_		_	751		
Ending balance	\$	21,796,131	\$	18,966,755	\$	1,647,870	\$	1,522,399		

Dow	ntow	n	Deve	lope	r	Total Restricted					
Parking	Cha	rges	Specified	l Pro	jects		Revenues				
<u>2005</u>		<u>2004</u>	<u>2005</u>		<u>2004</u>	<u>2004</u> <u><b>2005</b></u>			<u>2004</u>		
\$ 121,388	\$	117,721	\$ 3,401,176	\$	2,973,737	\$	24,011,719	\$	24,150,546		
3,930		3,667	110,270		100,595		672,074		667,832		
-		-	221,040		375,749		5,628,465		5,660,896		
-		-	(24,925)		-		(282,453)		(299,854)		
 			 (24,484)	-	(48,904)		(2,777,408)	_	(6,167,701)		
\$ 125,318	\$	121,388	\$ 3,683,077	\$	3,401,177	\$	27,252,397	\$	24,011,719		



#### Consolidated Expenditure Summary For the Year Ended December 31, 2005

	Ope	rating
	2005	2005
	Operating	Operating
	Actual	Budget
	Statement 1	Statement 1
Protective services	\$ 15,842,484	\$ 16,372,322
Transportation services	5,482,861	5,651,886
Recreation and cultural	13,103,400	13,099,233
Water Utility	4,890,912	5,216,671
Sewer Utility	5,422,261	5,559,206
General government	9,044,160	9,524,197
Planning, public health and other	2,140,385	2,797,501
Subdivision infrastructure		
Total Expenditures	\$ 55,926,463	\$ 58,221,016

	Caj	pital	<del>-</del>	Consolidated						
<b>2005</b> 2005		2005	2005			2005				
	Capital	C <b>apital</b> Capital		E	xpenditures	Expenditures				
	Actual		Budget		Actual		Budget			
S	tatement 2	5	Statement 2		<b>Total</b>	Total				
\$	544,937	\$	5,967,330	\$			22,339,652			
	4,540,443		9,999,937		10,023,304		15,651,823			
	2,316,218		8,252,654	15,419,618			21,351,887			
	2,071,471		3,567,107		6,962,383		8,783,778			
	836,516		3,161,271		6,258,777		8,720,477			
	1,553,791		3,447,188		10,597,951		12,971,385			
	152,779		468,886		2,293,164		3,266,375			
	26,284,692		26,284,692	_	26,284,692		26,284,692			
\$	38,300,847	\$	61,149,065	\$	94,227,310	\$	119,370,069			



## Transportation Services For the Year Ended December 31, 2005

		2005 Actual		2005 Budget		2004 Actual
Common Services		Actual		Dudget		Actual
Supervision	\$	86,625	\$	82,992	\$	86,855
Stores and clerical	·	420,646	·	424,464	·	376,035
Consulting fees		244,718		80,700		169,062
Trucks and heavy equipment maintenance		492,936		478,054		429,549
Gas and oil		280,743		213,972		205,965
Insurance		106,955		90,720		93,242
Small tools and equipment		45,978		44,664		48,227
Municipal yards maintenance		182,320		141,538		185,419
Total Common Services		1,860,921		1,557,104		1,594,354
Engineering						
Salary recoveries		(577,874)		(794,968)		(570,059)
Administrative		1,014,402		1,146,711		1,022,562
Technical support		531,492		799,096		547,257
Supplies		112,880		41,256		63,336
Vehicle costs	_	66,219		69,948		57,688
Total Engineering		1,147,119		1,262,043		1,120,784
Roads and Streets Maintenance						
Streets, lanes and sidewalks		1,269,729		1,411,108		1,367,952
Drains, ditches and culverts		339,316		331,800		291,267
Storm sewers		274,072		247,058		270,661
Snow removal and sanding	_	210,259	_	162,020		153,462
<b>Total Roads and Streets Maintenance</b>		2,093,376		2,151,986		2,083,342
Parking		31,409		22,596		21,627
Bridges		14,460		20,928		16,715
Street Lighting		363,427		411,282		378,241
Traffic Control Facilities		612,643		708,760		581,236
Subdivision Inspection		10,563		11,640		19,098
Interest Expenditures		50,603		106,858		73,358
Internal Equipment Charges	_	(701,660)		(601,311)		(685,618)
<b>Total Transportation Services</b>	\$	5,482,861	\$	5,651,886	\$	5,203,137



#### General and Administrative Expenses For the Year Ended December 31, 2005

	2005		2005		2004
		<u>Actual</u>		<u>Budget</u>	<u>Actual</u>
Administration, Personnel and Clerks Departments	\$	2,064,567	\$	2,311,506	\$ 1,939,175
Communications and Public Relations		291,201		388,750	326,231
Finance Department		811,416		896,010	786,247
Purchasing Department		229,930		217,442	205,214
Information Services Department		733,032		739,328	637,714
Computer operations and telephone		672,730		791,988	415,286
Legislative		344,351		393,229	322,460
Grants and donations		35,074		35,184	34,512
Legal and audit fees		128,663		160,200	108,011
Advertising, printing and stationery		34,077		55,632	58,868
General government buildings maintenance and landscaping		512,066		667,680	461,148
Office supplies		53,699		70,296	63,600
Insurance		1,158,916		354,160	579,001
Miscellaneous and property rentals		257,022		317,547	381,142
Election		73,121		45,000	817
Economic Development		238,122		491,980	266,216
Interest Expense - General		379,732		203,944	388,332
Interest Expense - Commercial rental buildings		586,074		920,000	109,634
Commercial rental buildings - costs		451,080		481,908	241,034
Internal equipment charges		(10,713)		(17,587)	(11,295)
Purchase price premium		•		-	7,763,924
					· · · · · · · · · · · · · · · · · · ·
<b>Total General and Administrative Expenses</b>	\$	9,044,160	\$	9,524,197	\$ 15,077,271



#### Schedule of Protective Services For the Year Ended December 31, 2005

		2005 Actual	2005 Budget	2004 Actual
Police protection	\$	11,227,855	\$ 11,443,217	\$ 10,415,577
Fire protection		2,796,183	2,964,557	2,320,855
Emergency measures		44,211	70,257	70,296
Building inspection		1,097,018	1,110,502	1,035,092
Animal control		279,548	310,728	298,574
By-law enforcement		530,820	578,004	421,913
Internal equipment charges	_	(133,151)	 (104,943)	 (125,239)
Total Protective Services	<u>\$</u>	15,842,484	\$ 16,372,322	\$ 14,437,068



#### Schedule of Sewer and Water Utilities For the Year Ended December 31, 2005

	2005 <u>Actual</u>	2005 <u>Budget</u>	2004 <u>Actual</u>
Water Utility			
Administration	\$ 672,059	\$ 725,376	\$ 710,932
Water distribution	1,410,828	1,386,740	1,341,660
Water purchases	3,041,776	3,145,968	2,735,733
Interest expenditure	56,133	95,688	102,151
Internal equipment charges	(289,884)	(137,101)	(188,899)
Total Water Utility	<b>\$ 4,890,912</b>	\$ 5,216,671	\$ 4,701,577
Sewer Utility			
Administration	533,896	599,169	538,010
Sewage Collection	607,880	625,900	533,180
Sewage Treatment	4,198,970	4,198,980	3,996,152
Interest expenditure	197,647	229,075	253,311
Internal equipment charges	(116,132)	(93,918)	(137,039)
Total Sewer Utility			
	\$ 5,422,261	\$ 5,559,206	\$ 5,183,614



#### Schedule of Recreation & Cultural Revenue and Expenditures For the Year Ended December 31, 2005

		2005 Actual <u>Revenue</u>		2005 Budget Revenue Expenditure		Actual	<u>E</u>	2005 Budget expenditures
Leisure centre	\$	1,236,390	\$	1,258,585	\$	1,961,774	\$	1,854,508
Ice sheet facilities		321,437		345,936		692,340		728,580
Programs		1,628,451		1,525,626		3,240,191		3,099,342
Arts and cultural		220,040		203,792		2,704,739		2,676,322
Parks, playgrounds, and other		502,142		497,836		1,870,542		1,945,713
Seniors' recreation centre		53,021		52,900		237,877		180,000
General and administrative expenses		-		-		1,013,089		1,095,895
Interest expenditure		-		-		1,715,760		1,754,262
Internal Equipment Charges	_				_	(332,912)		(235,389)
Total	<u>\$</u>	3,961,481	\$	3,884,675	<u>\$</u>	13,103,400	\$	13,099,233
<b>D</b> G	A	actual 2005	В	udget 2005				
Revenue Summary Recreation Fees	\$	3,813,004	\$	3,792,592				
Government Transfers	Ф	148,477	φ	92,083				
	\$	3,961,481	\$	3,884,675				

	2005	2005		2004
	Actual	Budget		Actual
(	Operating	Operating		Operating
	<b>Deficit</b>	<u>Deficit</u>		Deficit
\$	(725,384)	\$ (595,923)	\$	(606,827)
	(370,903)	(382,644)		(381,207)
	(1,611,740)	(1,573,716)		(1,585,506)
	(2,484,699)	(2,472,530)		(2,431,654)
	(1,368,400)	(1,447,877)		(1,347,914)
	(184,856)	(127,100)		(107,977)
	(1,013,089)	(1,095,895)		(1,063,779)
	(1,715,760)	(1,754,262)		(1,828,874)
	332,912	 235,389	_	280,200
\$	(9,141,919)	\$ (9,214,558)	\$	(9,073,538)



#### Continuity Schedule of Reserves For the Year Ended December 31, 2005

	Balance <u>Dec.31, 2004</u>			Interest Allocated
Reserve Funds:				
Local improvement	\$	1,422,250	\$	28,858
Equipment replacement		5,430,794		180,741
Capital works		9,478,427		316,842
Fire department capital aquisitions		5,472,814		184,183
Sanitary sewer		2,301,374		74,631
Land		377,029		13,857
Total Reserve Funds		24,482,688		799,112
General Revenue Fund Reserve Accounts:				
Specific projects - Capital		3,844,648		-
Specific projects - Operating		1,385,593		-
Self insurance		676,264		22,299
Police services		1,248,979		39,928
Core development		1,072,802		31,308
Recycling		1,149,400		41,064
Community development		1,020		33
Building inspections		427,730		13,860
Gravel extraction		442,898		14,351
Neighbourhood improvements		50,982		1,652
Recreation facility maintenance		74,106		5,199
Snow removal		200,000		-
Youth Centre & Arts Centre		41,500		-
Cemetery maintenance		102,263		-
Service severance		63,630		
<b>Total General Revenue Fund Reserve Accounts</b>		10,781,815		169,694
Other Reserve Accounts:				
Sewer revenue fund-self insurance		98,966		-
Sewer revenue fund-specific projects		701,229		-
Water revenue fund-specific projects		1,487,233		-
Water revenue fund-self insurance		67,028		
Total Other Reserve Accounts		2,354,456	_	<del>_</del>
Total Reserves	\$	37,618,959	\$	968,806

D	Transfers evenue Funds	C	Transfers apital Funds	n	Balance ec.31, 2005
<u>IX</u>	evenue Funus		apitai Fulius	<u> </u>	ec.31, 2003
\$	489,649	\$	(310,226)	\$	1,630,531
	1,500,464		(1,193,640)		5,918,359
	847,384		(249,160)		10,393,493
	677,251		(283,524)		6,050,724
	-		-		2,376,005
	72,445				463,331
	3,587,193		(2,036,550)		26,832,443
	1,448,855		(1,678,049)		3,615,454
	(80,722)		-		1,304,871
	(687,548)		-		11,015
	250,032		(34,359)		1,504,580
	(159,828)		(108,569)		835,713
	220,900		(109,610)		1,301,754
	-		-		1,053
	-		-		441,590
	18,014		-		475,263
	-		-		52,634
	(79,305)		-		-
	-		-		200,000
	-		(30,490)		11,010
	15,558		-		117,821
	<u> </u>				63,630
	945,956		(1,961,077)		9,936,388
	(22,282)		-		76,684
	740,146		(278,857)		1,162,518
	437,468		(620,956)		1,303,745
-	6,500				73,528
	1,161,832		(899,813)		2,616,475
\$	5,694,981	\$	(4,897,440)	\$	39,385,306





BDO Dunwoody LLP Chartered Accountants 600 Cathedral Place 925 West Georgia Street Vancouver, BC, Canada V6C 3L2 Telephone: (604) 688-5421 Fax: (604) 688-5132 E-mail: vancouver@bdo.ca www.bdo.ca

#### **Auditors' Report**

To the Shareholder C.D.M.R. Developments Ltd.

We have audited the Balance Sheet of C.D.M.R. Developments Ltd. as at December 31, 2005 and the Statements of Revenue, Expenses and Retained Earnings, and Cash Flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountants

Vancouver, British Columbia March 14, 2006

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BDO Dunwoody LLP is a Limited Liability Partnership registered in Ontario



## C.D.M.R. Developments Ltd.

#### Balance Sheet As at December 31, 2005

#### **Assets**

		<u>2005</u>	<u>2004</u>
Cash and Term Deposits	\$	195,262	\$ 191,653
Accounts Receivable		24	 <u>-</u>
Total Assets	<u>\$</u>	195,286	\$ 191,653
Liabilities and Stockholders' Equity			
Liabilities:			
Accounts Payable and Accrued Liabilities	\$	-	\$ 281
Stockholders' Equity:			
Capital Stock			
Authorized 10,000 common shares NPV			
Issued and fully paid - 2 common shares		2	2
Retained Earnings		23,900	19,986
Contributed Surplus		171,384	 171,384
Total Liabilities and Stockholders' Equity	\$	195,286	\$ 191.653

Approved By The Directors:

Directo

Director

<sup>\*</sup> The accompanying notes are an integral part of the financial statements



## C.D.M.R. Developments Ltd.

#### Statement of Revenue, Expenses and Retained Earnings For the Year Ended December 31, 2005

	<u>2005</u>	<u>2004</u>
Interest Income Miscellaneous Expenses	\$ 5,656 1,742	\$ 5,238 1,862
Net Earnings	3,914	3,376
Retained Earnings Beginning of the Year	 19,986	16,610
Retained Earnings End of the Year	\$ 23,900	\$ 19,986



## C.D.M.R. Developments Ltd.

#### Statement of Cash Flows For the Year Ended December 31, 2005

		<u>2005</u>		2004
Cash flows from operating activities:				
Net Earnings	\$	3,914	\$	3,376
Changes in non-cash operating working capital:				
Decrease in non-cash balances		(305)		(12)
Increase in cash and cash equivalents		3,609		3,364
Cash and cash equivalents - Beginning of year		191,653		188,289
Cash and cash equivalents - End of year	<u>\$</u>	195,262	\$	191,653
Cash and cash equivalents are defined as cash and term deposits.				
Supplementary information:	ø	E (E(	¢	£ 220
Interest received	\$	5,656	\$	5,238



#### Notes to the Financial Statements

For the Year Ended December 31, 3005

The Company is incorporated under the Company Act (British Columbia). The Company has the authority to acquire and develop properties on behalf of the Corporation of the District of Maple Ridge. These properties may be acquired from or sold to the Corporation of the District of Maple Ridge.

#### 1. Significant Accounting Policy:

**Income Taxes** 

The Company is exempt from income taxes, as it is wholly owned by the Corporation of the District of Maple Ridge. (Income Tax Act, Section 149(1)(d)).

#### 2. Financial Instruments:

The Company's financial instruments consist of cash, a term deposit, accounts receivable, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, unless otherwise noted.

The Company's bank account is held at a chartered bank. The investment is held at a credit union, earns interest at 4.05% and matures December 29, 2006.

#### 3. Revenue Recognition

Interest revenue is recognized as earned.



## General Comparative Statistics

	2005	2004	2002	2002	2001	1005				
Municipal Government:	2005	2004	2003	2002	2001	1995				
	Mayor and 6 Council Members									
Incorporated September 12, 1	874									
Population <sup>1</sup> *	73,280	70,411	69,258	68.527	(census) 63,169	56,745				
Registered Voters <sup>2</sup>	(actual) 46,748	34,809		(actual) 34,177	30,500	28,462				
Area (Ha) <sup>1</sup>	26,710	26,710	26,710	26,710	26,710	26,709				
No. of Properties (Folios) <sup>3</sup>	24,318	24,199	23,788	23,185	23,347	19,765				
* BC Stats										
Designated Land Use (in Ha)										
(Official Community Plan) 1 *										
Residential	5,711	5,149	5,019	5,159	5,828	5,731				
Agricultural	3,711	3,711	3,551	3,711	3,713	3,609				
Industry	508	507	541	584	584	857				
Schools/Park/Conservation Institutional	1,921 236	2,186 236	2,254 215	2,056 249	1,785 236	1,246 260				
Transportation/Utilities	272	272	213	274	274	160				
Crown Land	14,108	14,108	14,108	14,108	14,108	14,716				
* New Method of Reporting	11,100	11,100	11,100	11,100	14,100	14,710				
Roads (in Km) 4										
Paved	443	436	433	428	431	346				
Unpaved	7	7	7	7	7	9				
Sewer Lines (in Km) <sup>4</sup>										
Sanitary	248	238	235	232	246	193				
Storm	259	253	247	213	211	138				
						207				
Water Lines (in Km) <sup>4</sup>	353	345	339	336	335	295				
Parks Area (in Ha) <sup>5</sup>										
(Number of Parks in Brackets)										
Municipal	(49) 213		(45) 205	(45) 205	(45) 205	(43) 199				
Regional	(2) 414		(2) 414	(2) 414	(2) 414	(1) 405				
Provincial (11,700 ha are within Municipal bour	(1)55,596	(1)55,596	(1)55,596	(1)55,596	(1)55,596	(1)55,5549				
•	,									
Number of Schools <sup>10</sup>										
Elementary Schools	18	18	20	20	20	21				
Secondary Schools	5	5	4	4	4	4				
Alternate/Special Education Sch Private Schools	hools 2	2 3	1 4	1 4	1 4	1 4				
Preschools	20	22	20	23	13	14				
Day Care Centres	88	92	75	84	107	54				
Continuing Education Facilities		1	3	4	4	3				
Municipal Full-Time Employees		250	000	004	222	350				
Total Part Time Hours	5 ° 260 153,481	250 159,655	233 134,773	234 145,105	233 128,042	258 n/a				
* Total includes full-time equivalent e		137,033	134,773	145,105	120,042	11/ a				
<b>Building Permits</b> <sup>7</sup>										
Total Issued	899	900	1,025	1,072	825	675				
Value	\$108,453,000		\$113,296,000		\$83,895,058	\$58,000,000				
	7100,100,000	-100,000,000	÷110,270,000	-120,512,100	400,000,000	÷20,000,000				



## General Comparative Statistics

	2005	2004	2003	2002	2001	1995
<b>Business Licences Issued</b> <sup>7</sup>	4,404	3,688	3,372	3,218	2,973	2,368
Dog Licences Issued <sup>3</sup>	8,104	7,912	7,755	6,970	7,318	7,065
Police <sup>8</sup> Police Officers Auxiliary Police Officers	79 39	76 29	72 28	68 26	68 29	66 23
Fire Personnel: 9 2 Fire Chiefs/Directors 4 Asst. Fire Chiefs 2 Fire Captains 6 Firefighters						
Paid-on-call: - Hall #1 - Hall #2 - Hall #3	53 20 28	49 21 23	44 17 24	41 21 23	44 17 26	50 29 24
Summary of Fund Balances <sup>3</sup> Funded Reserves Capital Fund Operating Surplus ***	\$39,385,306 (1,638,163) 11,071,554	\$37,618,959 (1,033,061) 10,918,247	\$29,875,107 (2,792,681) 17,078,396	\$26,020,603 (2,400,656) 17,600,579	\$31,457,559 (8,296,942) 18,018,089	\$25,803,541 9,484,805 8,447,916
<b>Total Surplus and Reserves</b>	\$48,818,697	\$47,504,145	\$44,160,822	\$41,220,526	\$41,178,706	\$43,736,262
Long Term Debt <sup>3</sup> Parks & Recreation Public Works General Government	\$28,724,376 446,129 20,169,576	\$28,957,148 595,927 20,997,568	\$27,573,430 804,931 3,519,280	\$28,100,629 964,768 3,585,316	\$17,445,602 1,158,141 3,649,616	\$ 1,585,100 3,761,068
<b>Total General Fund</b>	\$49,340,081	\$50,550,643	\$31,897,631	\$32,650,713	\$22,253,359	\$ 5,346,168
Waterworks Utility Sanitary Sewer Utility	\$ 35,468 402,295	\$ 223,781 985,644	\$ 714,440 1,633,054	\$ 1,198,564 2,309,361	\$ 1,654,176 3,292,855	\$ 4,837,201 8,154,676
<b>Total Gross Debt</b>	\$49,777,844	\$51,760,068	\$34,245,135	\$36,158,638	\$27,200,390	\$18,328,045
Debt Per Capita <sup>3</sup>	\$ 679	\$ 735	\$ 494	\$ 528	\$ 431	\$ 322
<b>Debt Payment as a Percentage</b> <b>of Non Capital Expenditures</b> <sup>3</sup> Debt Payments - Gross	9.0%	8.1%	9.8%	9.9%	11.3%	13.3%

<sup>&</sup>lt;sup>1</sup> Maple Ridge Planning Department

Maple Ridge Municipal Clerk
 Maple Ridge Finance Department

Maple Ridge Engineering Department

<sup>&</sup>lt;sup>5</sup> Maple Ridge Parks & Leisure Services Department 6 Maple Ridge Communications & Human Resources Department

<sup>&</sup>lt;sup>7</sup> Maple Ridge Licenses, Permits & Bylaws Department

Ridge-Meadows RCMP

Maple Ridge Fire Department

<sup>&</sup>lt;sup>10</sup> School Board



## Major Property Tax Payers

	Registered Owner	Primary Property	Taxes Levied
1.	B.C. Hydro & Power Authority	Distribution Lines	\$852,645
2.	International Forest Products Ltd.	Lumber Mills	789,620
3.	Sun Life Assurance Company of Canada	Westgate Shopping Centre	677,548
4.	Bucci Investment Corporation Inc	Valley Fair Mall	673,567
5.	Amarsham Holdings Ltd.	Haney Place Mall	419,298
6.	M R Landmark 2000 Centre Ltd	Landmark Shopping Centre	392,603
7.	B.C. Gas Utility Ltd.	Gas Lines	349,732
8.	E-One Moli Energy (Canada) Limited	20000 Stewart Crescent	266,739
9.	Canadian Pacific Railway Co.	Railway Tracks	256,645
10.	22475 Dewdney Trunk Road Inc.	Maple Ridge Square	243,434
11.	Telus Communications (BC) Inc	Poles, Lines/Thornhill Tower	231,252
12.	MRTC Tower Properties	Town Centre Office Tower	208,828
13.	Ridge Meadows U-Lok	Storage/Warehousing	205,435
14.	B.C. Telephone Co.	Poles, Lines, Towers	201,278
15.	Damka Lumber & Development Ltd.	Meadow Ridge Shopping Centre	189,209
16.	Individual	Car Dealership	183,323
17.	Canadian Tire Real Estate Limited	Retail Store	176,440
18.	Morningstar Foundation	Vacant land commercial	150,699
19.	Individual	Shopping Centre	125,198
20.	RPM Holdings Ltd.	Shopping Centre	121,952
21.	Royal Canadian Legion	Apartments	118,479
22.	Individual	Car Dealership	118,321



### Permissive Tax Exemptions

Through the adoption of an annual bylaw, the Municipal Council provides a permissive exemption from municipal taxation to certain groups and organizations, which are evaluated and chosen at the discretion of Council. The legal capacity to provide these permissive tax exemptions is through powers granted to the Council in the Community Charter.

The Community Charter is relatively new legislation, which took effect on January 1, 2004 and as a requirement of this legislation the Municipality must include in its Annual Report, a listing of each permissive tax exemption granted under the annual bylaw and the amount of taxes that would have been imposed on the property if it were not exempt for that year. Another provision of the Community Charter requires the Municipality to advertise the proposed permissive tax exemption by-law prior to its adoption. These changes incorporated into the Community Charter provide improved transparency into the Municipality's dealings and allow for the public to provide input.

The purpose of granting permissive tax exemptions is to support organizations providing services considered to be an extension of municipal services and programs that are deemed to contribute to the well being of the community. In order for an organization to be considered for a permissive tax exemption they must submit an application requesting an exemption, with the exception of churches and schools. They must operate on a not-for-profit basis, they must be in good standing with the Registrar of Companies, and they must be apolitical and non-restrictive in their membership, executive and event participation.

Permissive Tax Exemptions for churches and schools are handled differently. Churches and schools are granted a statutory exemption under the Community Charter, which provides for a general exemption from taxation over which the Municipal Council does not have any legislative powers or authority. The exemptions granted under this legislation provide tax exemption for the main building and the land on which the building stands, leaving the remainder of the property as taxable. The Municipality's permissive tax exemption policies grant an automatic permissive tax exemption for additional land and buildings not covered by the statutory exemption to a maximum of 2.023 hectares.

All permissive tax exemptions can be provided for the land or improvements of the property, or any combination thereof, in whole or in part. Partial exemptions are usually granted if only a portion of the property is used in conjunction with the criteria listed above.

To coincide with the statutory powers granted through the legislation of the Community Charter, the Municipal Council has adopted guidelines pertaining to permissive tax exemptions as a whole and a set of more specific policies regarding what types of organizations will and will not be considered for permissive tax exemptions.

The guidelines are in place to:

- Prevent the downloading/offloading of services that are the responsibility of senior governments.
- Ensure that local residents are not subsidizing residents from other municipalities.
- Confirm that where a permissive tax exemption is granted that all residents of Maple Ridge have access to the service provided.
- Guarantee that property tax exemption does not provide for an unfair competitive advantage.
- Ascertain that the services fall under the responsibility of local government.

The Permissive Tax Exemptions granted for the 2005 taxation year are exempted under Bylaw #6261 - 2004, adopted on October 26, 2004.

#### 2005 Permissive Tax Exemptions - Taxes Forgone

<b>Property</b>	<u>Address</u>	<b>Taxes Foregone</b>
11996 Holdings Inc.	11996 Edge Street	10,450.47
Albion Community Club	10017 - 240th Street	2,184.55
Cam Neely Arena (90% exemption)	23448 - 105th Avenue	49,903.14
Elderly Citizens Recreation Association	12148 - 224th Street	27,250.96
Girl Guides of Canada	26521 Ferguson Avenue	4,729.30
Haney Brick Yard Office & Haney Brick Yard House	22520 - 116th Avenue	6,051.02
Haney House	11612 - 224th Street	1,407.24
Maple Ridge Golf Course Limited	20818 Golf Lane	31,457.79
Maple Ridge Search and Rescue Society	23598 - 105th Avenue	3,744.52
Masonic Lodge	22272 - 116th Avenue	3,196.36
Old Japanese School House	11739 - 223rd Street	2,985.65



## Permissive Tax Exemptions

Ridge Meadows Recycling Society	10092 - 236th Street	8,998.23
Ruskin Community Hall	28395 - 96th Avenue	2,825.42
Scout Properties (B.C./ Yukon) Ltd.	27660 Dewdney Trunk Road	11,332.07
St. Andrews United Church	22279 - 116th Avenue	1,665.81
The Golden Ears Winter Club (95% exemption)	23588 - 105th Avenue	44,478.57
The Society for the Prevention of Cruelty to Animals	10235 Industrial Avenue	1,735.58
Yennadon Youth Association	23461 - 132nd Avenue	3,708.36
<u>Churches</u>		
Burnett Fellowship Baptist Church	20639 - 123rd Avenue	2,645.32
Christian & Missionary Alliance - Canadian Pacific District	20399 Dewdney Trunk Road	3,973.83
Christian Reformed Church of Maple Ridge B.C.	20245 Dewdney Trunk Road	4,628.72
First Church Christ Scientist	11916 - 222nd Street	592.92
High Way Church	21746 Lougheed Highway	3,625.33
Lord Bishop of New Westminster (St. John Evangelical)	27123 River Road	4,227.60
M.R. Baptist Church	22155 Lougheed Highway	18,773.34
Pentecostal Assemblies of Canada	11756 - 232nd Street	8,747.56
President of the Lethbridge Stake (Mormon Church)	11750 - 207th Street	3,466.28
Pt. Hammond United Church	11391 Dartford Street	1,079.41
Roman Catholic Archbishop of Vancouver	22561 - 121st Street	2,321.38
Roman Catholic Archbishop of Vancouver Church	20285 Dewdney Trunk Road	6,899.81
Ruskin Gospel Church	28304 - 96th Avenue	2,214.96
St. John the Divine Anglican Church	21299 River Road	3,847.52
St. Pauls Evangelical Lutheran Church of Haney B.C.	12145 Laity Street	3,171.58
The B.C. Conference of the Mennonite Brethren Churches Inc.	20450 Dewdney Trunk Road	14,817.06
The Church of the Nazarene	21467 Dewdney Trunk Road	3,894.87
The Parish of St. George, Maple Ridge	23500 Dewdney Trunk Road	3,019.55
Timberline Ranch	22351 - 144th Avenue, #101	132.15
Trustees of St. Andrews Congregation of the United Church of Canada	22165 Dewdney Trunk Road	4,432.25
Trustees of the Congregation of the Haney Presbyterian Church	11858 - 216th Street	4,035.81
Trustees of the Congregation of Whonnock United Church	272nd Street	527.43
Trustees of the Maple Ridge East Congregation of Jehovah's	11770 West Street	2,769.28
Trustees of Webster's Corner United Church	25102 Dewdney Trunk Road	1,618.53
United Church of Canada	27079 River Road	799.91
Whonnock United Church	27091 River Road	1,602.16
Wildwood Fellowship Church	10810 - 272nd Street	1,817.34
<u>Schools</u>		
Haney - Pitt Meadows Christian School Association	12140 - 203rd Street	5,339.14
Meadowridge School Society	12224 - 240th Street	8,828.38
Roman Catholic Archbishop of Vancouver	22561 - 121st Avenue	2,790.59
2005 Property Taxes Forgone through Permissive Tax Exemptions		344,745.02
======================================		211,712102



# Assessment/Taxation Comparative Statistics

	2005	2004	2003	2002	2001	1995
Assessment for General Taxation (1)						
Land		\$3.816.782.967	\$3,157,399,417	\$2,893,505,637	\$2,834,911,228	\$2,630,071,078
Less: Exempt Land	469,209,864	370,583,656	327,780,953	316,593,785	292,129,201	273,155,849
Net Land Assessment	\$4,364,669,460	\$3,446,199,311	\$2,829,618,464	\$2,576,911,852	\$2,542,782,027	2,356,915,229
Improvements	\$3,346,076,595	\$2,964,271,091	\$2,829,346,041	\$2,471,475,641	\$2,406,777,940	\$1,987,280,002
Less: Exempt Imp & Utilities	413,194,210	345,286,474	315,123,146	309,294,304	314,353,484	263,307,062
Net Improvement Assessment	\$2,932,882,385	\$2,618,984,617	\$2,514,222,895	\$2,162,181,337	\$2,092,424,456	\$1,723,972,940
<b>Total Taxable Assessment</b>	\$7,297,551,845	\$6,065,183,928	<b>\$</b> 5,343,841,359	\$4,739,093,189	\$4,635,206,483	\$4,080,888,169
Assessment for School Taxation (1)	\$7,223,372,588	\$6,024,123,753	\$5,321,328,859	\$4,704,437,907	\$4,590,475,481	\$4,043,906,577
General & Debt Tax Rates (per \$1,0	000) <sup>(2)</sup>					
Residential	\$ 3.9761	\$ 4.5388	\$ 4.8354	\$ 5.1622	\$ 4.9791	\$ 3.8540
Utilities	39.3299	40.0000	40.0000	39.9999	40.0000	24.0060
Industrial	56.1162	55.7501	52.3140	47.8372	46.0814	34.9530
Business/Other	14.2180	14.0547	13.6855	13.0083	12.6073	11.4020
Seasonal/Recreational	11.4987	11.3809	10.8809	10.2821	9.8114	7.6660
Farm	16.7997	16.1870	15.6020	14.9770	14.4850	12.8830
School Tax Rate (per \$1,000) (1)						
Residential	\$ 2.8888	\$ 3.3732	\$ 3.6727	\$ 3.9475	\$ 3.9122	\$ 3.7663
Utilities	14.9000	15.0000	15.0000	15.0000	15.0000	15.0000
Industrial	12.5000	12.5000	12.5000	12.5000	12.5000	12.7000
Business/Other	9.6000	9.9000	9.9000	9.9000	9.9000	10.1000
Seasonal/Recreational	4.5000	4.5000	4.5000	4.5000	4.5000	4.0000
Farm	6.8000	6.8000	6.8000	6.8000	6.8000	6.8000
Residential Tax Rate (per \$1,000) (2)						
General (incl. Reg. Library)	\$ 3.9761	\$ 4.4899	\$ 4.7824	\$ 5.1038	\$ 4.9087	\$ 3.7350
Debt after 2004 incl. above 2005=Fin		.0489	.0530	.0584	.0704	.1190
Transit Authority (GVTA)	.4738	.2725	.2874	.2874	.2095	
Local School Levy	2.8888	3.3732	3.6727	3.9475	3.9122	3.7663
Regional Hospital		1041	1020	1002		.2735
Regional District	.0925	.1041	.1038	.1083	.1109	.0486
Regional Parks/911	.0003	.0003	.0003	.0003	.0003	.0720 .0003
Municipal Finance Authority B.C. Assessment Authority	.0003	.1057	.1159	.1245	.1267	.1221
B.C. Assessment Authority	\$ 7.5912	\$ 8.3973	\$ 9.0155	\$ 9.6302	\$ 9.3387	\$ 8.1368
Utilities & Penalties						
Current Years Levy	\$78,592,514	\$73,408,051	\$69,738,023	\$65,465,815	\$63,057,918	\$48,432,576
Per Capita	\$ 1,073	\$ 1,043	\$ 1,007	\$ 955	\$ 998	\$ 854
Collections	\$75,871,676	\$71,248,685	\$67,185,946	\$62,796,422	\$61,689,009	\$47,523,998
Percent of Levy	96.54%	97.06%	96.34%	95.92%	97.83%	98.12%
Gross Tax Collections	\$78,242,273	\$74,276,472	\$70,208,081	\$66,238,488	\$63,248,661	\$48,797,067
Percent of Current Levy	99.55%	101.18%	100.67%	101.18%	100.30%	100.75%
Taxes Outstanding	\$ 3,418,895	\$ 2,951,152	\$ 3,472,125	\$ 1,896,348	\$ 2,748,666	\$ 1,517,624

#### Note:

Effective in 1983, actual value assessments were used in determining tax levies for general Municipal purposes and effective in 1984 for School purposes, pursuant to the policy of the Province of British Columbia.

Variable tax rates were established in 1983 for different classes of property pursuant to the policy of the Province of British Columbia for Municipal Government services and 1984 for all other Government Levies.



## Property Assessments & Tax Rates

By Property Class

			Major	Light	Business Seasonal			
	Residential	Utilities	Industrial	Industrial	Other	Recreational	<u>Farm</u>	
Analysis of 2005 Taxable Values								
For General Purposes (\$ in 1,000's)	6,753,675	9,216	10,376	75,446	442,065	1,183	5,591	
Percentage of Taxable Values	92.54%	.13%	.14%	1.03%	6.06%	.02%	.08%	
Percentage of General Taxation	76.35%	1.03%	1.66%	3.05%	17.60%	.04%	.27%	
Analysis of 2005 Rates (Per \$1,000)								
General & Debt	3.9761	39.3299	56.1162	14.218	13.9992	11.4987	16.79	
Fire	.0677	.6701	.9561	.2422	.2385	.1959	.28	
Library								
School	2.888	14.90	12.50	9.60	9.60	4.50	6.80	
B.C. Assessment Authority	.092	.5239	.5239	.286	.286	.092	.092	
Municipal Finance Authority	.0003	.0005	.0005	.0005	.0001	.0002	.0002	
Regional District & 911 Emergency	.0925	.3238	.3145	.3145	.2266	.0925	.0925	
Transit Authority	.4738	3.0325	2.9475	2.9475	2.1223	.4738	.4738	

Properties are categorized into 9 different classes for assessment and taxation purposes. The District of Maple Ridge has no properties within classes 3 (Forestry) and 7 (Tree Farm).



## Revenue & Expenditures Last Five Fiscal Years Comparison

Revenue					
	2005	2004	2003	2002	2001
Droporty Toyos	\$38,946,352	\$36,240,565	\$34,149,649	\$30,511,714	\$29,637,279
Property Taxes					
Fees	22,337,116	19,530,683	19,830,112	17,646,073	15,520,406
Investment Income	2,271,515	1,817,278	1,992,935	1,867,976	2,283,248
Developer Contributions	30,952,622	17,246,981	7,161,091	4,341,039	6,574,049
Other Government Transfers	2,291,237	4,097,801	2,683,433	3,705,759	2,035,959
Other Proceeds	725,244	6,937,442	2,577,362	2,977,216	2,433,396
	<u>\$97,524,086</u>	<u>\$85,870,750</u>	\$68,394,582	\$61,049,777	<u>\$58,484,337</u>
Evnanditures					
Expenditures	2005	2004	2003	2002	2001
Analysis by Function	2002	2004	2005	2002	2001
initial, bib by I direction					
Protective Services	\$16,387,421	\$15,934,006	\$13,371,096	\$13,054,780	\$10,615,809
Transportation Services	10,023,304	15,215,400	7,967,189	8,768,917	8,547,740
Recreation and Cultural	15,419,618	16,369,202	16,342,241	26,253,448	24,866,056
Sewer and Water Utilities	13,221,160	13,304,971	11,948,434	11,343,504	10,034,204
General Government Services	10,597,951	28,331,512	8,228,031	8,225,042	8,865,297
Other Services	2,293,164	2,373,210	2,354,179	2,160,444	1,852,946
Internal Cost Reallocations *		(1,720,420)	(1,519,794)	(1,222,229)	(1,301,348)
Contributed Subdivision Infrastructure	26,284,692	9,533,012	4,849,407	1,663,909	3,629,494
	\$94,227,310	\$99,340,893	<u>\$63,540,783</u>	<u>\$70,247,815</u>	<u>\$67,110,198</u>
Analysis by Object					
Goods and Services	\$43,783,867	\$67,385,502	\$36,709,464	\$47,467,142	\$44,804,134
Wages and Salaries	21,172,807	19,666,718	18,919,903	18,687,962	16,772,339
Interest and Financing Fees	2,985,944	2,755,660	3,062,009	2,428,802	1,904,231
Contributed Subdivision Infrastructure	26,284,692	9,533,012	4,849,407	1,663,909	3,629,494
Contributed Subdivision infrastructure	20,204,092	9,333,012	<u>4,047,407</u>	1,003,909	3,029,494
	<u>\$94,227,310</u>	<u>\$99,340,893</u>	<u>\$63,540,783</u>	<u>\$70,247,815</u>	<u>\$67,110,198</u>

<sup>\*</sup>Reporting was changed in 2004 – 2005



## Capital Assets Acquired Last Five Fiscal Years Comparison

	2005	2004	2003	2002	2001
<b>Capital Acquisitions</b>					
General Government	\$ 1,553,791	\$13,242,946	\$ 1,674,938	\$ 1,678,837	\$ 3,114,551
Transportation	4,540,443	9,326,645	2,589,050	3,677,744	3,674,356
Parks and Recreation	2,316,218	3,106,567	2,243,117	14,486,206	16,457,033
Protective Services	544,937	1,371,699	365,683	781,353	106,972
Public Health and Other	152,779	5,375	189,196	_	5,705
Sanitary Sewer & Waterworks	2,907,987	3,093,844	2,523,004	2,332,398	1,608,854
Subdivision Infrastructure	26,284,692	9,533,012	4,849,407	1,663,909	3,629,494
Total Capital Acquisitions	<u>\$38,300,847</u>	\$39,680,088	<u>\$14,434,395</u>	<u>\$24,620,447</u>	<u>\$28,596,965</u>
Source of Funding					
Revenue Funds	\$ 2,887,107	\$ 812,881	\$ 2,318,453	\$ 1,717,843	\$ 2,543,160
Reserve Funds	4,897,440	8,593,056	4,180,949	5,148,182	6,578,254
Contributed Assets	27,472,235	10,677,566	5,848,693	2,905,648	4,322,718
Long Term Debt	<u> </u>	11,877,554	· · · · · · · · · · · · · · · · · · ·	11,095,834	13,922,339
Grants	266,657	1,551,330	1,129,375	2,639,864	(133,368)
Development Fees & Other	2,777,408	6,167,701	956,925	1,113,076	1,363,862
Total Financing	\$38,300,847	\$39,680,088	<u>\$14,434,395</u>	<u>\$24,620,447</u>	<u>\$28,596,965</u>



## District of Maple Ridge



The District of Maple Ridge lies on the north shore of the Fraser River, 45 km east of the City of Vancouver

The Corporation of the District of Maple Ridge 11995 Haney Place Maple Ridge, B.C. Canada V2X 6A9

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