

Title: Financial Support Process	Policy No.: 5.49 Supersedes: Amended: June 28, 2022
Authority: Legislative <input checked="" type="checkbox"/> Operational <input type="checkbox"/>	Effective Date: June 29, 2022
Approval: Council <input checked="" type="checkbox"/> CMT <input type="checkbox"/> General Manager <input type="checkbox"/>	Review Date: June 29, 2027
Policy Statement: Requests for financial support by local not-for-profit organizations will be directed to the appropriate operating department for evaluation against existing applicable policies. The results of these evaluations will be presented to Council as outlined in the applicable policies or as part of the annual business planning process.	
Purpose: Requests for financial support should be evaluated using the merits of a business case and a standard process to ensure the best use is made of available budget dollars earmarked for such community support.	
Definitions: <p>Local Not-for-Profit Organization: means a society incorporated under the BC Society Act or a Registered Charity with the Canada Revenue Agency.</p> <p>Financial Support: means financial assistance provided to an organization either through an exemption from certain fees or property taxes or through the provision of funding for one-time purposes or the delivery of services over time.</p>	
Key Areas of Responsibility	
Action to Take	Responsibility
Evaluate request for financial support against applicable policy	Appropriate department
Bring forward to Council as outlined in policy or as part of Business Planning	Appropriate department