



# Incentive Program v3.0

Request for EAC Feedback

Sep.18, 2014



# Background



- Objective: “create a vibrant downtown”
- TCIIP 2011-2013
- TCIIP 2014
- commercial only
- development and renovations
- limited to Town Centre
- Next order of business: “jobs”
- Commercial & Industrial strategy lays the groundwork

# Snapshot

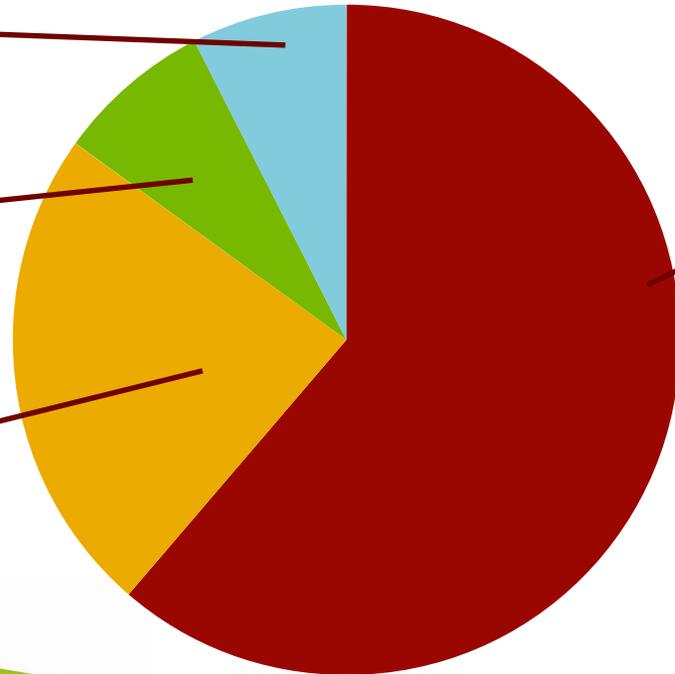


**\$93 million, 80 building permits**

**Other commercial  
renovations \$7m**

**Gaming Centre \$7m**

**Haney Place Mall \$22m  
incl. Thrifty's and Target**



**9 apartment buildings;  
\$57m, 487 units, 1520  
m2 commercial space**



# Program Objectives



## Jobs vs development

What is our financial return?

How do we measure it?

How stable is it?



***General prohibition  
against assistance  
to business***

# Tools



- Discounted building permits
- DCC-based rebates (GRF)
- Tax exemptions
- Façade improvement program
- Priority processing
- Area-specific needs

# Considerations



- What form does it take?
- What types of businesses?
- Where is it located?
- Is there a time limit?
- Is there a dollar limit?





# Your thoughts?

Thank you

