

# Development Cost Charges Report

Maple Ridge, like many municipalities, has seen a brisk pace of development over the past number of years, and each new subdivision brings a need to expand our infrastructure network. New development typically needs new roads; our sewer, drainage and water systems need to be expanded to provide those services, and as the population in an area increases, so does the need for additional parkland. The level of investment needed to support new development is significant and one of the mechanisms available to municipalities to help finance this investment is Development Cost Charges (DCCs).

DCCs are monies collected from developers to help offset the costs of the infrastructure investments needed to service new development. They are imposed by bylaw, pursuant to the Local Government Act, and provide Maple Ridge with a way to finance capital investment related specifically to roads, sewers, drainage, water and parks.

The following provides some information about DCC collections and expenditures from 2019 for each of the infrastructure types:

|                         | Roads         | Sewer         | Drainage     |
|-------------------------|---------------|---------------|--------------|
| <b>Opening Balances</b> | \$ 24,100,086 | \$ 307,910    | \$ 5,409,850 |
| Collections*            | 5,607,283     | 154,026       | 751,338      |
| Interest                | 648,820       | -59,163       | 49,527       |
| Expenditures            | -952,974      | -3,019,482    | - 486,577    |
| <b>Closing Balances</b> | \$ 29,403,215 | -\$ 2,616,708 | \$ 5,724,138 |
| Waivers & Reductions**  | \$ 453,852    |               | \$ 35,677    |

  

|                         | Water          | Parks         | Total         |
|-------------------------|----------------|---------------|---------------|
| <b>Opening Balances</b> | -\$ 16,943,045 | \$ 10,950,278 | \$ 23,825,079 |
| Collections*            | 601,917        | 1,511,470     | 5,826,019     |
| Interest                | -385,067       | 220,552       | 449,153       |
| Expenditures            | -3,399,507     | -1,036,090    | - 8,894,629   |
| <b>Closing Balances</b> | -\$ 19,945,951 | \$ 13,098,735 | \$ 25,663,429 |
| Waivers & Reductions**  | \$ 180,440     |               | \$ 669,969    |

\* Collections are reported net of Waivers & Reductions.

\*\* In some instances a developer will undertake work that would otherwise be done by Maple Ridge and funded by DCCs. When this occurs, the amount of DCCs related to those works may be forgiven. The amounts forgiven in 2019 are reported as Waivers & Reductions.