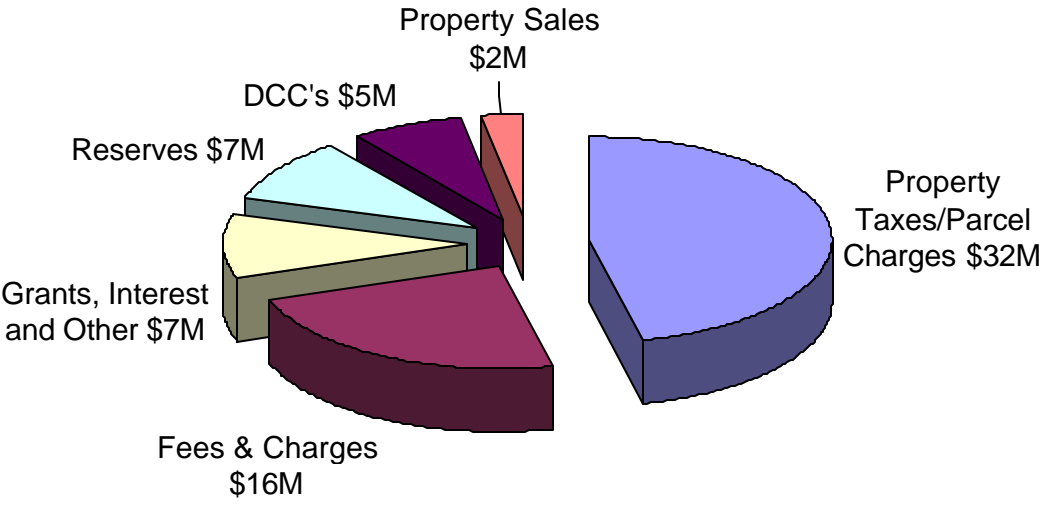
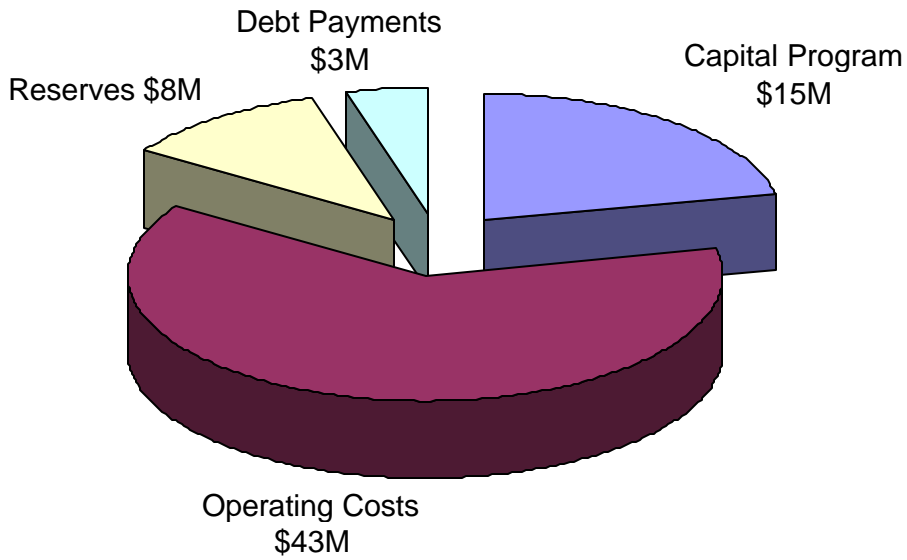


Where the Money Comes From (2002)



Where the Money Goes (2002)



Highlights of the Proposed 2002 Financial Plan

Taxation

Growth in the assessment base for taxation has been estimated at 1.5%, which brings in an additional \$400,000 in revenue.

A 4% tax increase has been proposed; 3% for general purpose and 1% for Capital Works Reserve. This is in alignment with the taxation strategy adopted in the 2000-2004 Financial Plan. This generates an additional \$1,000,000 in revenue. Consistent with a strategy adopted in 1998 to increase Capital Works Reserve by 1% of taxation, \$258,000 of this new revenue will be transferred to this reserve for use in the capital program.

Grants in Lieu from other governmental agencies and corporations will rise \$7,000.

Recycling rates will increase due to depressed commodity markets, increased vehicle costs, and lower than projected growth. The depot charge will increase \$0.91 (4%) from \$22.85 to \$23.76. The blue box program will increase \$0.94 (4%) for single family homes, increasing the rate from \$23.50 to \$24.44. The rate change for multi-unit dwellings is \$0.93, increasing the rate from \$23.33 to \$24.26.

Public Works and Development

Revenue will decline \$265,000 from 2001 targets. Gravel sales and soil removal fees account for \$140,000 of the decline. Subdivision inspection fees are expected to rise \$25,000, while building permits will see a decrease of \$100,000, mainly due to a drop in downtown core facility construction. New parking revenue from the downtown core is budgeted at \$50,000.

Operations maintenance will increase \$40,000. Salaries rise \$355,000, much of it due to vacancy management in 2001, and the dollars have been added back in 2002. Budget to staff for the new property system has been transferred from Information Services, accounting for \$50,000 of the increase. And \$110,000 is due to a 3% wage contract increase. The recycling contract is expected to rise \$50,000, mainly due to depressed commodity markets.

There will be additional charges to the utilities and capital projects from engineering services of \$100,000, a shift that will have the utilities users pay their fair share of services, while general revenue taxpayers will see a reduction.

Protective Services

Funding has been provided for a Fire Protection Master Plan, which will draw \$40,000 from accumulated surplus. The capital acquisition reserve, which receives 2% of taxation, will receive an increase of \$27,000 due to a higher taxation base. Coupled with an annual contribution to the equipment replacement reserve, this brings the annual amount to \$780,000.

The RCMP contract was to increase by \$560,000, but was required to internalize \$60,000 of this increase to reduce its impact. The wide area radio system implemented last year will require full year funding of the lease, adding \$100,000 to the annual costs. Additional space was leased to house police services, which will increase costs by \$100,000. Centralized dispatch service will require \$125,000 in funding over the 2001 budget amount, for an annual commitment of \$500,000. The total increase in funding allocated to police services totals \$800,000 over the prior year.

Community Development, Parks & Recreation

Revenues for this division are expected to rise \$350,000 over the 2001 budget, with all new recreational facilities operating for the full year. The Leisure Centre makes up \$240,000 of this increase, the Pitt Meadows Family Recreation Centre accounts for \$60,000, and the Greg Moore Youth Centre bringing in an additional \$15,000. A grant for special services is expected to increase \$16,000, bringing the grant total to \$40,000. A rise in program costs and wages, necessary to achieve the revenue, is expected to require an additional \$310,000 over the prior year.

The Leisure Centre, Greg Moore Youth Centre, and Library lease payments began midway through 2001. In 2002, they will require funding for a full twelve months, increasing lease costs by just over \$400,000. The Arts Centre is expected to be completed in late 2002. The Arts Council fee for service will increase \$90,000, and the lease cost will be \$310,000. In addition, funding has been provided to locate the Health Unit in Maple Ride Business Centre at a cost of \$225,000. Gas and electricity costs will also require full year funding, and will add \$70,000 in costs over the prior year.

Restructuring and wage adjustments in 2001 will add \$130,000 to salary costs. A volunteer coordinator was approved in the 2001-2005 business plan review, for addition in 2002. Several reclassifications were done at the managerial level, and a coordinator position was given up to provide funding for a new Manager of Customer Service and Marketing.

Corporate & Financial Services

Salary costs have risen to accommodate full-year funding of a Business Systems Analyst, adding \$35,000 to the annual budget. Finance has been allocated \$20,000 from Information Services to supplement a Business Analyst position. In 2001, Finance and Clerks reduced their salary costs by \$30,000 to assist in balancing the budget, and these amounts have been added back for 2002.

Recent changes to software licensing agreements require the purchase of additional licenses to cover software currently in use. A one-time cost of \$110,000 and an annual increase to the replacement fund of \$30,000 were approved, with the 2002 requirement funded from accumulated surplus. Election expenses are anticipated at \$45,000 in 2002, to be funded from a reserve that receives an annual allotment.

Investment earnings are expected to soften with falling interest rates, so a \$150,000 reduction in revenue expectation has been accommodated.

Administration

A grant provided for the courthouse is no longer necessary, saving \$20,000. A executive assistant position was vacancy-managed in 2001, but will require full-year funding in 2002, adding an additional \$20,000 in costs. Funding for economic development initiatives will rise \$15,000 over the prior year.

Capital Program

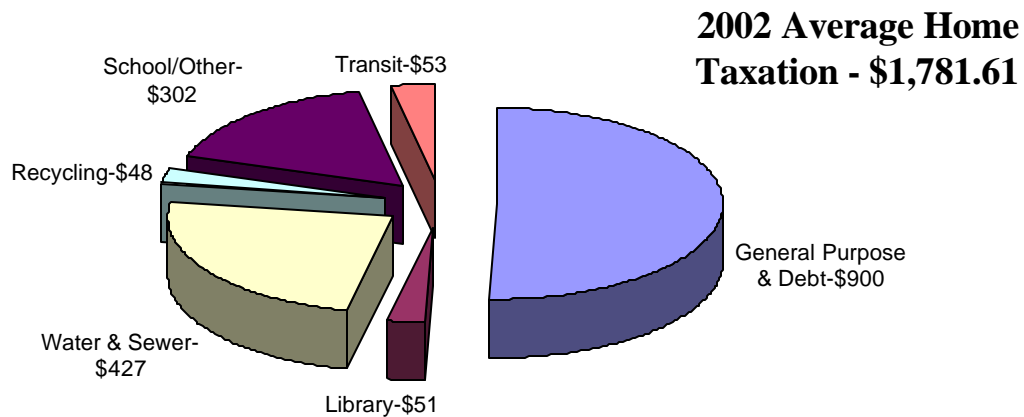
The funding provided from General Revenue to the capital works program remains stable at \$2.2 million for 2002. The program totals \$15 million with resources allocated as follows:

- Drainage \$735,000; Highways \$5.7 million; Sewer \$1.2 million; Water \$2.15 million
- Government Services \$1.5 million; Technology \$670,000
- Park Acquisition \$910,000 / Park Improvement \$450,000 / Recreation \$1 million (Arts Centre)
- Fire Protection \$350,000; Police Services \$350,000

2002 Average Home Taxation

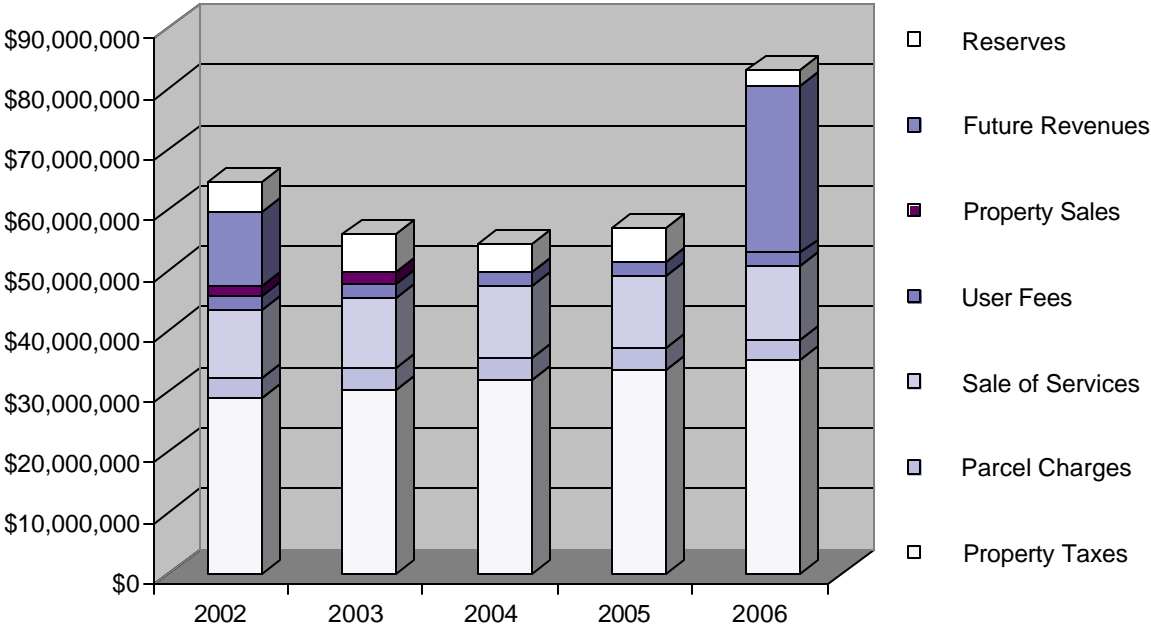
The average Maple Ridge home is assessed at \$185,000 for 2002. Assuming the District achieves its 1.5% growth objective, and assuming the valuation of this home relative to the valuation of other homes remains constant, the table below outlines what changes the homeowner would see for various services.

Levy Description	2001	2002	Change\$	Change%
Municipal Taxation for General Purpose & Debt	\$ 865	\$ 900	\$ 35	4.0%
Library Levy (estimate only)	51	51	<1	1.2%
Water and Sewer	427	427	0	0%
Transit	38	53	15	37.7%
Recycling	46	48	2	4.0%
<i>Subtotal</i>	<i>\$ 1,428</i>	<i>\$ 1,480</i>	<i>\$ 52</i>	<i>3.6 %</i>
Other Agencies, including School, after homeowner grant (estimate only)	294	302	8	2.7%
Total	\$ 1,722	\$ 1,782	\$ 60	3.5%



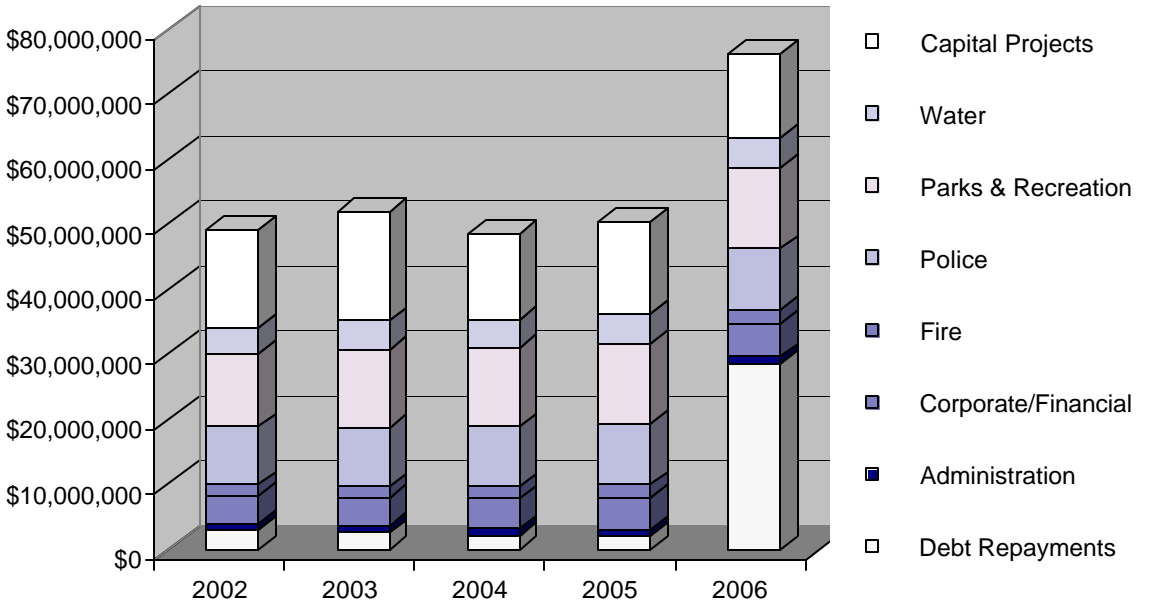
Where the money comes from...

Consolidated Basis (includes all Revenue Funds)



Where the money goes...

Consolidated Basis (includes all Revenue Funds)



Statement 1
Consolidated Financial Plan

	2002	2003	2004	2005	2006
REVENUES					
External Revenues					
Property Taxes	\$28,287,317	\$29,797,054	\$31,391,901	\$33,059,302	\$34,486,187
Parcel Charges	\$3,366,601	\$3,448,859	\$3,491,857	\$3,501,085	\$3,510,313
Fees & Charges	\$16,034,125	\$16,342,534	\$16,666,003	\$16,749,643	\$16,804,341
Interest	\$1,594,000	\$1,594,000	\$1,594,000	\$1,594,000	\$1,594,000
Grants (Other Govts)	\$5,044,824	\$4,983,648	\$3,438,617	\$2,823,286	\$2,844,378
Property Sales	\$1,855,000	\$2,000,000	\$0	\$0	\$0
Future Revenues Sources	\$12,000,000	\$0	\$0	\$0	\$27,600,000
Borrowing Proceeds	\$0	\$0	\$0	\$0	\$0
Development Fees:					
Developer Cost Charges	\$4,896,410	\$5,647,669	\$4,956,692	\$4,870,354	\$4,784,682
Developer Specified Projects	\$66,000	\$25,984	\$18,000	\$0	\$0
Parkland Acquisition	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
<i>Total External Revenues</i>	<i>\$73,344,278</i>	<i>\$64,039,748</i>	<i>\$61,757,071</i>	<i>\$62,797,670</i>	<i>\$91,823,902</i>
Internal Revenues					
Transfer from Part 13 Funds	\$2,901,094	\$4,527,211	\$3,316,984	\$4,449,651	\$2,743,140
Transfer from Own Reserves	\$4,156,390	\$4,553,764	\$4,112,453	\$4,325,406	\$3,988,462
Transfer from Surplus	\$330,000	\$0	\$0	\$0	\$0
<i>Total Internal Revenues</i>	<i>\$7,387,484</i>	<i>\$9,080,975</i>	<i>\$7,429,437</i>	<i>\$8,775,057</i>	<i>\$6,731,602</i>
TOTAL REVENUES	\$80,731,762	\$73,120,723	\$69,186,508	\$71,572,727	\$98,555,504
Expenditures					
External Expenditures					
Capital Expenditures	\$15,048,291	\$16,760,473	\$13,181,887	\$14,090,552	\$12,993,693
Core Facilities	\$12,000,000	\$0	\$0	\$0	\$0
Principal Payments on Debt	\$1,832,608	\$1,542,276	\$1,315,200	\$1,211,332	\$28,186,184
Interest Payments on Debt	\$1,255,451	\$1,120,810	\$970,174	\$878,429	\$499,874
Other Expenditures	\$42,881,580	\$44,845,712	\$45,813,514	\$47,044,760	\$47,745,825
<i>Total External Expenditures</i>	<i>\$73,017,930</i>	<i>\$64,269,272</i>	<i>\$61,280,775</i>	<i>\$63,225,073</i>	<i>\$89,425,577</i>
Internal Expenditures					
Contribution to Part 13 Funds	\$2,734,582	\$2,851,972	\$2,920,402	\$2,991,851	\$3,078,452
Contribution to Surplus	\$247,809	\$808,798	\$1,389,759	\$1,343,072	\$1,590,562
Contribution to Own Reserves	\$4,731,441	\$5,190,682	\$3,595,573	\$4,012,731	\$4,460,914
<i>Total Internal Expenditures</i>	<i>\$7,713,832</i>	<i>\$8,851,452</i>	<i>\$7,905,734</i>	<i>\$8,347,654</i>	<i>\$9,129,928</i>
TOTAL EXPENDITURES	\$80,731,762	\$73,120,724	\$69,186,509	\$71,572,727	\$98,555,505