



City of Maple Ridge  
Audit & Finance Committee  
**MEETING MINUTES**

The Minutes of the Regular Meeting of the Audit & Finance Committee held virtually and in the Blaney Room, City Hall on June 13, 2022 at 1:00 pm

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**COMMITTEE MEMBERS PRESENT**

Mayor Morden, Chair  
Councillor Gordy Robson  
Councillor Judy Dueck

**STAFF MEMBERS PRESENT**

Scott Hartman	Chief Administrative Officer
Catherine Nolan	Deputy Director of Finance
Trevor Thompson	Director of Finance
Arsh Dhillon	Committee Clerk

\*Participated remotely due to the COVID-19 pandemic.

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1. **CALL TO ORDER – 1:00 pm**
2. **APPROVAL OF THE AGENDA**

R/2022-AFC-007

It was moved and seconded

**That the agenda for the June 13, 2022 Audit & Finance Committee Meeting be approved with amendments to change the Next Meeting date to June 27, 2022.**

CARRIED UNANIMOUSLY

3. **ADOPTION OF MINUTES**

R/2022-AFC-008

It was moved and seconded

**That the minutes of the April 25, 2022 Audit & Finance Committee Meeting be adopted as circulated.**

CARRIED UNANIMOUSLY

4. **DELEGATIONS – NIL**
5. **NEW AND UNFINISHED BUSINESS**
  - 5.1. **Overview of Financial Policies**


The Deputy Director of Finance provided an overview of the following financial policies: Financial Sustainability Plan, Gaming Revenue, and City Lands Disposition Proceeds. The committee provided feedback on the existing policies and future considerations.

- 5.2. **Overview of Financial Reserves**

The Deputy Director of Finance provided an overview of Accumulated Surplus, Reserve Funds, Reserve Accounts, and Restricted Revenues. The committee provided feedback regarding future considerations and policy direction.

6. **QUESTION PERIOD – NIL**

7. **ADJOURNMENT at 2:20pm**



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Mayor Mike Morden, Chair