

Assessment/Taxation Comparative Statistics

| | 2017 | 2016 | 2015 | 2014 | 2013 | 2007 |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Assessment for General Taxation ¹ | | | | | | |
| Land | \$14,005,600,987 | \$ 9,673,877,830 | \$ 8,896,652,784 | \$ 8,409,147,922 | \$ 8,193,398,168 | \$ 6,384,128,468 |
| Less: Exempt Land | 1,281,990,112 | 923,950,688 | 838,820,571 | 806,645,636 | 800,313,105 | 674,337,510 |
| Net Land Assessment | <u>\$12,723,610,875</u> | <u>\$ 8,749,927,142</u> | <u>\$ 8,057,832,213</u> | <u>\$ 7,602,502,286</u> | <u>\$ 7,393,085,063</u> | <u>\$ 5,709,790,958</u> |
| Improvements | <u>\$ 7,333,567,778</u> | <u>\$ 6,159,426,418</u> | <u>\$ 5,828,623,547</u> | <u>\$ 5,716,035,705</u> | <u>\$ 5,722,068,008</u> | <u>\$ 4,468,558,154</u> |
| Less: Exempt Imp & Utilities | 723,935,510 | 705,962,973 | 716,930,914 | 684,076,357 | 563,485,980 | 422,435,588 |
| Net Improvement Assessment | <u>\$ 6,609,632,268</u> | <u>\$ 5,453,463,445</u> | <u>\$ 5,111,692,633</u> | <u>\$ 5,031,959,348</u> | <u>\$ 5,158,582,028</u> | <u>\$ 4,046,122,566</u> |
| Total Taxable Assessment | <u>\$19,333,243,143</u> | <u>\$14,203,390,587</u> | <u>\$13,169,524,846</u> | <u>\$12,634,461,634</u> | <u>\$12,512,962,291</u> | <u>\$ 9,755,913,524</u> |
| Assessment for School Taxation ¹ | <u>\$19,151,491,833</u> | <u>\$14,161,239,272</u> | <u>\$13,147,843,170</u> | <u>\$12,591,048,264</u> | <u>\$12,407,006,433</u> | <u>\$ 9,596,150,005</u> |
| General & Debt Tax Rates (per \$1,000) ² | | | | | | |
| Residential (1) | \$ 3.2643 | \$ 4.2942 | \$ 4.4087 | \$ 4.4199 | \$ 3.8564 | \$ 3.4721 |
| Utilities (2) | 39.0792 | 39.2517 | 39.4395 | 39.6181 | 36.0138 | 38.2199 |
| Industrial (4) | 25.5611 | 33.5554 | 32.8020 | 34.5830 | 33.5237 | 54.0384 |
| Business/Other (6) | 10.6805 | 11.6578 | 12.1314 | 12.6098 | 11.0118 | 11.9566 |
| Seasonal/Recreational (8) | 13.2826 | 14.9925 | 12.9694 | 12.6857 | 10.8926 | 8.4395 |
| Farm (9) | 33.2576 | 33.0777 | 31.5082 | 30.0585 | 25.0879 | 19.5351 |
| School Tax Rate (per \$1,000) ¹ | | | | | | |
| Residential (1) | \$ 1.4701 | \$ 1.8936 | \$ 2.0032 | \$ 2.0544 | \$ 2.0390 | \$ 2.2311 |
| Utilities (2) | 13.4000 | 13.5000 | 13.6000 | 13.6000 | 14.0000 | 14.7000 |
| Industrial (4) | 4.8000 | 5.4000 | 5.8000 | 6.0000 | 6.2000 | 12.5000 |
| Business/Other (6) | 4.8000 | 5.4000 | 5.8000 | 6.0000 | 6.2000 | 7.9000 |
| Seasonal/Recreational (8) | 2.7000 | 3.1000 | 3.3000 | 3.4000 | 3.4000 | 3.9000 |
| Farm (9) | 6.9000 | 6.9000 | 6.9000 | 6.9000 | 6.9000 | 6.8000 |
| Residential Tax Rate (per \$1,000) ² | | | | | | |
| General (incl. Reg. Library) | \$ 3.2643 | \$ 4.2942 | \$ 4.4087 | \$ 4.4199 | \$ 3.8564 | \$ 3.4721 |
| Debt after 2004 incl. above 2005=Fire | - | - | - | - | 0.4109 | 0.1617 |
| Local School Levy | 1.4701 | 1.8936 | 2.0032 | 2.0544 | 2.0390 | 2.2311 |
| Regional District | 0.0414 | 0.0549 | 0.0585 | 0.0586 | 0.0624 | 0.0746 |
| Transit Authority (GVTA) | 0.2193 | 0.2834 | 0.3173 | 0.3315 | 0.3252 | 0.3687 |
| BC Assessment | 0.0432 | 0.0543 | 0.0596 | 0.0619 | 0.0610 | 0.0677 |
| Municipal Finance Authority | 0.0002 | 0.0002 | 0.0002 | 0.0002 | 0.0002 | 0.0003 |
| | <u>\$-5.0385</u> | <u>\$-6.5806</u> | <u>\$-6.8475</u> | <u>\$-6.9265</u> | <u>\$-6.7551</u> | <u>\$-6.3762</u> |
| Utilities & Penalties | | | | | | |
| Current Year's Levy | \$144,536,113 | \$136,852,487 | \$131,595,549 | \$127,677,318 | \$122,454,692 | \$ 87,384,748 |
| Per Capita | \$ 1,757 | \$ 1,664 | \$ 1,700 | \$ 1,608 | \$ 1,542 | \$ 1,150 |
| Collections | \$141,216,955 | \$133,561,495 | \$127,746,089 | \$123,129,862 | \$117,829,626 | \$ 84,941,805 |
| Percent of Levy | 97.70% | 97.60% | 97.07% | 96.44% | 96.22% | 97.20% |
| Gross Tax Collections | \$145,018,979 | \$138,120,216 | \$131,969,749 | \$127,733,292 | \$122,315,910 | \$ 87,260,989 |
| Percent of Current Levy | 100.3% | 101.0% | 100.0% | 100.0% | 99.9% | 100.0% |
| Taxes Outstanding | \$ 4,852,470 | \$ 5,165,544 | \$ 6,232,256 | \$ 6,606,456 | \$ 6,662,430 | \$ 3,570,413 |

¹ Effective in 1983, actual value assessments were used in determining tax levies for general Municipal purposes and effective in 1984 for School purposes, pursuant to the policy of the Province of British Columbia.

² Variable tax rates were established in 1983 for different classes of property pursuant to the policy of the Province of British Columbia for Municipal Government services and 1984 for all other Government Levies.