

District of Maple Ridge News Release

FOR IMMEDIATE RELEASE

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## Maple Ridge is Once Again Name d No. 2 in List of Top BC Investment Towns

**Maple Ridge, BC:** On July 25, the Real Estate Investment Network (REIN) released the 2013 edition of its Top British Columbia Investment Towns report. REIN's 110-page report analyzes the current and future prospects for real estate investment opportunities in the province over the next decade and has ranked Maple Ridge and Pitt Meadows as top investment communities in BC. This marks the third consecutive year that Maple Ridge and Pitt Meadows have ranked second on the list of top investment communities in the province by REIN.

"We are very proud that our community has once again been signaled out for recognition by REIN. The report highlights how the improvements to the transportation infrastructure have made our community accessible to investors in the Lower Mainland. That combined with programs like our Town Centre Investment Incentive Program have resulted in over 40 projects in our town centre valued at \$80 million," noted Maple Ridge Mayor Ernie Daykin. He continued, "Maple Ridge is also a prime location for commercial and industrial development. Council's priority is to complete land use policy work and incentive program development to ensure that our commercial and industrial development growth are center stage in the coming years."

The top BC communities in REIN's rankings are:

Surrey
Maple Ridge and Pitt Meadows
Fort St. John
Dawson Creek
Kamloops
Abbotsford
Kelowna
Chilliwack
Prince George
Langley

The entire report is available for download free of charge on the company's website at <u>www.topbctowns.com</u>.

Maple Ridge has seen a number of very high profile projects in the last two years, including extensive renovations to Haney Place Mall in 2012 to accommodate Thrifty Foods' new location and an expansion and renovation of the mall for Target Canada's new location scheduled to open in November, 2013. Great Canadian Gaming Corporation's new Community Gaming Centre is scheduled for completion in October, 2013.

"The REIN report is just one more indicator that our community is a place full of opportunity for those who wish to invest from outside our community, but equally, for those of us who have lived here all our lives," noted Mayor Daykin. "Folks coming to our community are discovering what many of us have known all along, Maple Ridge is a great place to live and invest in," he added.

For more information about Maple Ridge's economic development programs and the most recent REIN report please contact Sandy Blue, Manager Strategic Economic Initiatives at <u>sblue@mapleridge.ca</u> or by calling 604-467-7320

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