

FOR IMMEDIATE RELEASE

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Maple Ridge Development Cost Charges Updated to Reflect Increasing Costs of City Infrastructure

Maple Ridge, BC: On July 26, Maple Ridge Council gave First Reading to a bylaw that updates the City's Development Cost Charges (DCCs) to reflect increased costs of building infrastructure supporting the growth of the community.

DCCs are levies collected to assist in funding critical infrastructure including water, sewer and storm water systems, as well as roads and parks. This infrastructure is essential to support new development in our community. DCC funds are a restricted funding source that can only be used for certain types of projects as defined by provincial legislation and included in the DCC Imposition Bylaw.

"This update, the first since 2017, reflects the increasing cost of land and construction for civic infrastructure in the region. This update will both change the rates for different development types, but also update the infrastructure projects that are covered under the DCC Imposition Bylaw. Over the next few years, a further update to the DCC Bylaw will be needed to reflect the costs associated with the infrastructure Master Plans that are under development and coming before Council," said Trevor Thompson, Maple Ridge's Director of Financial & Chief Financial Officer.

He continued, "This update ensures that will be financial capacity for the City to invest in the essential roads, water, sewer and drainage networks and that we can purchase and develop parks as part of the development and redevelopment of our community. Our goal with these changes is to provide financial certainty to the development community and ensure that the rates are fair, equitable and that, where possible, developers pay for the infrastructure costs associated with new developments."

The proposed changes will now be sent to the Inspector of Municipalities for review and public stakeholder consultation will be sought before this bylaw returns to Council for adoption. Background on the DCC Bylaw is available on the City website at mapleridge.ca/2666.