

CITY OF MAPLE RIDGE NEWS RELEASE

FOR IMMEDIATE RELEASE

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Unanimous endorsement from Council on 2022 Property Tax Rates Bylaw and 2022-2026 Financial Plan Amending Bylaw

Maple Ridge, BC: At the May 10, 2022 meeting, Council voted unanimously to approve the 2022–2026 Financial Plan Amending Bylaw that set the property tax rate for 2022 and laid out the Financial Plan for the next five years. This endorsed a municipal property tax increase of 2%, plus a one-time 1.6% special assessment required to fully fund the 30% federally determined RCMP contract settlement.

To minimise the impacts of the 1.6% special RCMP assessment, levies for infrastructure replacement, drainage maintenance, parks, recreation & culture were paused for 2022. Approved capital projects will still proceed.

"Maple Ridge is growing at a rapid pace and Council recognizes we have critical needs we must meet. It is our intent to seriously tackle infrastructure, transportation, stormwater drainage, parks & recreation, and the many amenities we want and need as a city," said Mayor Morden.

"To achieve these goals, Council also directed the administration to conduct a complete review of all financial policies and bylaws. If we want to build a great city, we need viable financial tools to get us there. Given the pandemic and the high cost of living on families and taxpayers, Council chose to limit the tax increase to 2% with a pause on levies to allow the requisite time for the review. Council responsibly tackled the policing increase head on rather than passing it to the next council, thus paving the way to focus on our future needs, using a new business planning framework with policies in accord," concluded the Mayor.

Tax notices containing the full details will be mailed at the end of May. Information is also available at mapleridge.ca/178.