

## CITY OF MAPLE RIDGE NEWS RELEASE

FOR IMMEDIATE RELEASE

December 7, 2021 #21-44

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## New Haney Place Mall Owners Have Big Plans

Maple Ridge, BC: On December 7, Lorval Developments Ltd. announced they were set to complete the acquisition of Haney Place Mall by year end. The announcement also noted that Lorval will work closely with the City and area residents to create a revitalized core for the community that will engage both current and future residents of Maple Ridge.

"On behalf of Council and the community, I want to welcome Lorval Developments to our community, and thank them for their investment in our City. We've been working on the revitalization of the mall property since the beginning of our term," said Maple Ridge Mayor Mike Morden. "This truly exciting cornerstone project will be the heart of our downtown."

"Council's strategic plan is focused to deliver a safe and vibrant downtown. Key to this vision is dense mixed-use form that will provide employment, homes, entertainment and shopping for our rapidly growing community," continued Mayor Morden. "This redevelopment of Haney Place Mall, combined with many other large projects underway, will firmly anchor Maple Ridge as a regional city centre for the North Fraser".

"It is exciting to see the investment that's happening in our community. We have seen many examples in the region of how a project of this magnitude can be the catalyst for creating a new era for a community", said Wendy Dupley, Director of Economic Development. "This announcement, as we prepare to launch our City's Economic Development Strategy, will get us off to an incredible start for our vision of a vibrant, diverse and dynamic Town Centre."