

City of Maple Ridge

Audit & Finance Committee Meeting Minutes

July 18, 2017

The Minutes of the Audit and Finance Committee Meeting held in the Blaney Room of the Municipal Hall, 11995 Haney Place, Maple Ridge, BC on Monday, July 18, 2017 at 5:00 p.m.

PRESENT

Committee Members

Councillor Masse, Chair
Councillor Bell
Councillor Duncan
Councillor Robson
Councillor Shymkiw
Councillor Speirs

Municipal Staff

F. Quinn, Acting Chief Administrative Officer/General Manager
Public Works & Development Services
P. Gill, General Manager Corporate & Financial Services
K. Swift, General Manager Parks, Recreation & Culture
C. Nolan, Manager of Accounting
CK Lee, Acting Manager of Financial Planning/Finance Analyst

Attending via phone

Mayor Read

Guests

| | |
|----------------|--|
| Ron Wallsmith | Community Services Board of Directors |
| Graham Plant | Consultant CPA Development |
| Clive Williams | Community Services Board of Directors |
| Vikki Kipps | Community Services Executive Director |
| Stuart Mont | Community Services Director of Finance |

The meeting was called to order at 5:00 p.m.

1. *Approval of the Agenda*

It was moved and seconded

That the agenda for the July 18, 2017 Audit & Finance Committee meeting be approved as circulated.

CARRIED

2. *Approval of minutes of May 29, 2017*

It was moved and seconded

That the minutes of the Audit & Finance Committee of May 29, 2017 be adopted as circulated.

CARRIED

3. ***Community Services Development Proposal***

Staff report dated July 18, 2017 recommending that staff be directed to develop a program to provide assistance to the Community Services Council project following the framework of the recently expired Town Centre Incentive Plan.

Mr. Gill introduced the staff report and reviewed information that was presented at the May 29 Audit & Finance Committee meeting. Representatives from the Community Services Council spoke to their development proposal and some of the related costs.

It was moved and seconded

That the staff recommendation be amended to provide assistance to the Community Services Council project by changing the framework of the recently expired Town Centre Incentive Plan to increase the exemption on DCC's from 10% to 20% and to increase the time frame for tax exemptions from 3 years to 5 years.

WITHDRAWN

It was moved and seconded

That staff be directed to develop a program to provide assistance to the Community Services Council project following the framework of the recently expired Town Centre Incentive Plan.

CARRIED

4. ***Facilities Funding Model***

Staff report dated July 18, 2017 recommending that the Financial Plan be amended to include capital projects, operating costs and associated funding as outlined in the report titled "Funding Model for Council endorsed Parks and Recreation Facilities and that a separate Loan Authorization Bylaw be prepared for each project.

It was moved and seconded

That the Financial Plan be amended to include the capital projects, operating costs and associated funding, as outlined in the report "Funding Model for Council endorsed Parks and Recreation Facilities" dated July 18, 2017, and brought forward for Council's consideration; and further

That a separate Loan Authorization Bylaw be prepared for each project and brought forward for Council's consideration.

CARRIED

5. ***Adjournment*** – 6:05