

City of Maple Ridge

Audit & Finance Committee Meeting Minutes

June 5, 2018

The Minutes of the Audit and Finance Committee Meeting held in the Blaney Room of the Municipal Hall, 11995 Haney Place, Maple Ridge, BC on Tuesday, June 5, 2018 at 5:00 p.m.

PRESENT

Committee Members

Mayor Read, Chair
Councillor Bell
Councillor Shymkiw
Councillor Speirs

Municipal Staff

P. Gill, Chief Administration Officer
T. Thompson, Chief Financial Officer
C. Nolan, Corporate Controller

Guest

Bill Cox, FCPA, FCA

ABSENT

Councillor Duncan
Councillor Masse
Councillor Robson

Note: These Minutes are also posted on the City's Website at www.mapleridge.ca

The meeting was live streamed and recorded by the City of Maple Ridge
The meeting was called to order at 5:05 p.m.

NOTE: Councillor Speirs attended the meeting via phone

1. **Approval of the Agenda**

It was moved and seconded

That the agenda for the June 5, 2018 Audit & Finance Committee meeting be approved as circulated.

CARRIED

2. **Approval of minutes of May 1, 2018**

It was moved and seconded

That the minutes of the Audit & Finance Committee of May 1, 2018 be adopted as circulated.

CARRIED

3. ***Council Compensation***

It was moved and seconded

That Council Remuneration Bylaw No. 7330-2017 be amended, as outlined in the staff report dated June 5, 2018 and brought forward for Council Consideration.

CARRIED

It was moved and seconded

That a letter be sent to MP Dan Ruimy and the Federal Finance Minister regarding this matter, referencing the resolution passed at the LMLGA.

CARRIED

4. ***2017 Audit Update***

Bill Cox from BDO Canada LLP, the City's external auditor, reviewed the Audit Results Report with the committee. The discussion touched on the concept of materiality and reviewed the auditors work around key areas such as fraud investigation. The key messages delivered were that the audit went well, no evidence of fraud was found and a clean audit opinion was issued.

5. ***Notice of Closed Meeting***

It was moved and seconded

That the Committee meeting immediately following this meeting be closed to the public pursuant to section 90(1) of the Community Charter as the subject matter being considered relates to the following:

- Discussion with municipal officers and employees respecting municipal objectives, measures and progress reports for the purposes of preparing an annual report under section 98 [annual municipal report].

CARRIED

6. ***Adjournment – 5:20 p.m.***

N. Read, Chair