

City of Maple Ridge

Audit & Finance Committee Meeting Minutes

February 6, 2018

The Minutes of the Audit and Finance Committee Meeting held in the Blaney Room of the Municipal Hall, 11995 Haney Place, Maple Ridge, BC on Tuesday, February 6, 2018 at 5:00 p.m.

PRESENT

Committee Members

Councillor Masse, Chair
Councillor Bell
Councillor Robson
Councillor Speirs
Mayor Read

Municipal Staff

P. Gill, Chief Administration Officer
F. Quinn, General Manager of Public Works & Development Services
T. Thompson, Interim Director of Finance
C. Nolan, Manager of Accounting

Guest

Absent
Councillor Duncan
Councillor Shymkiw

B. Cox, BDO (External Auditor)
A. Cashman, BDO (External Auditor)

Note: These Minutes are also posted on the City's Website at www.mapleridge.ca

The meeting was live streamed and recorded by the City of Maple Ridge

Mayor Read attended the meeting via telephone

The meeting was called to order at 5:00 p.m.

1. *Approval of the Agenda*

It was moved and seconded

That the agenda for the February 6, 2018 Audit & Finance Committee meeting be approved as circulated.

CARRIED

2. *Approval of minutes of November 14, 2017*

It was moved and seconded

That the minutes of the Audit & Finance Committee of November 14, 2017 be adopted as circulated.

CARRIED

3. ***Tentative Dates for Next Meetings***

The Manager of Accounting reviewed tentative dates for the next meetings of the Audit & Finance Committee and the content the Committee could expect to receive as part of the year-end process.

4. ***2017 Audit Update***

Mr. Cox joined the meeting at 5:13

Ms. Cashman reviewed the Planning Report to the Audit & Finance Committee for the audit of the 2017 Financial Statements. Mr. Cox & Ms. Cashman responded to committee questions regarding materiality thresholds.

5. ***Notice of Closed Committee Meeting***

It was moved and seconded

That the Audit & Finance Committee meeting immediately following this meeting be closed to the public pursuant to Section 90(1) of the Community Charter as the subject matter being considered relates to the following:

- Discussions with municipal officers and employees respecting municipal objectives, measures and progress reports for the purposes of preparing an annual report under section 98 [annual municipal report].

CARRIED

6. ***Adjournment – 5:25 p.m.***

B. Masse, Chair