

City of Maple Ridge

Audit & Finance Committee Meeting Minutes

January 16, 2017

The Minutes of the Audit and Finance Committee Meeting held in the Blaney Room of the Municipal Hall, 11995 Haney Place, Maple Ridge, BC on Monday, January 16, 2017 at 9:00 a.m.

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**PRESENT**

**Committee Members**

Councillor Masse, Chair  
Councillor Duncan  
Councillor Robson  
Councillor Shymkiw  
Councillor Speirs

**Absent**

Mayor Read  
Councillor Bell

**Municipal Staff**

T. Swabey, Chief Administrative Officer  
P. Gill, General Manager Corporate & Financial Services  
K. Swift, General Manager Parks, Recreation and Cultural Services  
C. Nolan, Manager of Accounting  
T. Thompson, Manager of Financial Planning

**Guest**

B. Cox, BDO (External Auditor)

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The meeting was called to order at 9:00 a.m.

1. **Approval of the Agenda**

Councillor Robson requested that discussion of the Parks, Recreation & Culture survey presented at the January 9, 2017 Council Workshop be added to the agenda.

Councillor Masse, Councillor Duncan and Councillor Speirs voted against the addition of this item to the agenda.

Councillor Masse raised the issue of the timing of a discussion on Council remuneration. The Committee agreed that a discussion pertaining to Council's overall budget will be included on the next Audit & Finance Committee agenda.

It was moved and seconded

**That the agenda for the January 16, 2017 Audit & Finance Committee meeting be approved as circulated.**

CARRIED

2. ***Approval of minutes of November 14, 2016***

It was moved and seconded

**That the minutes of the Audit & Finance Committee of November 14, 2016 be adopted as circulated.**

CARRIED

3. ***Next Meetings***

A schedule for upcoming meetings for the Audit & Finance Committee was presented.

Councillor Speirs requested that an overview of the City's debt capacity be added to an upcoming agenda. The General Manager, Corporate & Financial Services suggested this topic be included on the next Audit & Finance Committee agenda

It was moved and seconded

**That the schedule for upcoming meetings of the Audit & Finance Committee be approved.**

CARRIED

Note: Councillor Shymkiw joined the meeting at 9:10

4. ***2016 Audit Update***

Overview of 2016 audit by external auditor

The auditor reviewed the Planning Report to the Audit & Finance Committee for the Audit of the 2016 Financial Statements and responded to committee questions regarding hedging & employee future benefits.

5. ***Approval of Closed Meeting***

It was moved and seconded

**That the Audit & Finance Committee meeting immediately following this meeting be closed to the public pursuant to Section 90(1) of the Community Charter as the subject matter being considered relates to the following:**

- 1. Discussions with municipal officers and employees respecting municipal objectives, measures and progress reports for the purposes of preparing an annual report under section 98 [annual municipal report].**

CARRIED

***Adjournment – 9:34 a.m.***

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B. Masse, Chair